

## RENOVATION PROJECT FEE PAYMENT OPTION FORM

Note: This is NOT the payment form for the Cancellation Offer. Please refer to those instructions.

Note: All plans are interest free after the date of enrolment provided you bring your account current and make all of your payments on time. If you default on your payments, you will be charged interest from the last date interest was charged.

Note: Listed amounts are PER LEASE. If you are paying for two leases, you will pay double.

### 1. CHEQUE PAYMENT IN FULL:

I elect to pay my outstanding RPF balance IN FULL by cheque.

### 2. MONTHLY EFT (ELECTRONIC FUNDS TRANSFER) OPTION (CHECK BOTH BOXES):

**\*\*\*This option is NOT available to UNITED STATES Residents\*\*\***

Your first payment will be processed when entered by our staff at the amount referenced on the BACK of your STATEMENT. Subsequent payments of \$100 will automatically be processed on the 1<sup>st</sup> day of each month starting February 1<sup>st</sup>, 2014.

You must provide our office with a VOID Cheque (or a copy) for this payment option.

I elect to pay my outstanding RPF balance by Monthly EFT.

I have included a VOID Cheque (or a copy).

### 3. POST-DATED CHEQUES (CHECK BOTH BOXES):

I elect to pay my outstanding RPF balance by Post-dated cheques.

My first cheque is **dated no later than January 31, 2014** calculated in accordance with the STATEMENT.

**\*Please make Cheques payable to: Norton Rose Fulbright Canada LLP\***

### 4. VISA/MASTERCARD (CHOOSE ONE OPTION ONLY):

**\*\*\*If you check both boxes, we will process your Credit Card for the full payment.**

I elect to pay my outstanding RPF balance by Visa/Mastercard over SIX months calculated in accordance with the BACK of my STATEMENT.

I elect to pay my outstanding RPF balance IN FULL by Visa/Mastercard.

MY CREDIT CARD IS:  VISA or  MASTERCARD.  Use my Credit Card information already on file

Credit Card Number: \_\_\_\_\_ Expiration Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Cardholder's Name: \_\_\_\_\_ Security Code: \_\_\_\_\_

Cardholder Signature: \_\_\_\_\_ Date Signed: \_\_\_\_/\_\_\_\_/\_\_\_\_  
Day Month Year

### 5. OWNER(S) INFORMATION, CONSENT AND DISCLOSURE – MUST BE COMPLETED:

CUSTOMER CODE \_\_\_\_\_ NAME(S): \_\_\_\_\_

EMAIL ADDRESS (Please Print): \_\_\_\_\_

Check one:  I consent to receiving future invoices by e-mail.  I wish to continue receiving paper invoices.

OWNER(S) SIGNATURE(S) \_\_\_\_\_

**My/our signature confirms that: We have been provided with details of and understand the terms and conditions of the payment options including the information on the front and back of the STATEMENT and that this authorization may be cancelled by me/us upon written request.**

Please call **1.877.451.1167** or **403.450.0511** if you have any questions or concerns.

**Full payment can be made by phone, in person, by mail or fax.**

**Please make your Cheque(s) payable to: Norton Rose Canada Fulbright LLP**

**5799 – 3<sup>rd</sup> Street SE CALGARY, ALBERTA T2H 1K1**

**PLEASE MAIL, FAX (1.877.451.1239) OR EMAIL ([payments@northwynd.ca](mailto:payments@northwynd.ca)) THE COMPLETED FORM (and void cheque if applicable)**

**Sunchaser Vacation Villas "Freedom to Choose, Reason to Stay"  
RENOVATION PROGRAM RESPONSE FORM**

Recitals.

A. The undersigned (whether one or more, the "Owner") is/are the owner(s) of a leasehold or co-ownership interest at Sunchaser Vacation Villas (Riverside/Hillside and Riverview) (the "Resort").

B. Philip K. Matkin Professional Corporation (the "Trustee") and Carthew Registry Services Ltd. hold title to the lands which form part of the Resort on behalf of the Owner and all of the other owners of vacation interval interests at the Resort, including Northmont (collectively, the "Owners").

C. Resort Villa Management Ltd., as subcontractor to Northmont Resort Properties Ltd. ("Northmont"), manages the Resort pursuant to vacation interval agreements (individually a "VIA" or collectively the "VIA's") made between the Owners and Northmont, or its or their predecessors.

D. Improvements at the Resort require renovation and refurbishment and Northmont, as property manager, has created a program to address these requirements and has levied, or will levy, an assessment on the Owners to fund a renovation and refurbishment program (the "Program"), the particulars of which are summarized in a letter from Resort Villa Management Ltd. to the Owners dated April 12, 2013 and set out in greater detail at www.sunchaservillas.ca/longerversion.asp.

E. Recognizing that Owners may, for various reasons, wish to surrender their rights and obtain a release of their obligations under the VIA's rather than continue as owners, Northmont is prepared to accept a surrender and release such owners in exchange for payment of an applicable fee.

F. Northmont anticipates that a significant number of owners will take advantage of Northmont's offer as set out in Recital E and in that event, it will be necessary to remove a number of buildings from the timeshare program at the Resort and to reallocate vacation interval interests in buildings which will be removed to equivalent interests (as to season and type of unit) in the buildings that will remain.

Now, therefore, the Owner hereby gives notice to Northmont as follows **(please mark the appropriate box(es) giving your selection(s)).**

**Program Acceptance**

- I/We:
  - (a) enclose:
    - (i) our completed Renovation Project Fee Payment Option Form (with void cheque or copy thereof, if applicable); or
    - (ii) our cheque/credit card information in full payment of the assessment;
  - (b) hereby consent to the amendment of our VIA, if necessary, to effect the transfer of our vacation interval interest to a season and type of unit equivalent to the season and type of unit set out in our VIA, but in an alternate building;
  - (c) hereby consent to the removal of buildings and associated land (or portions of buildings) from the Resort to the extent that such buildings and associated land (or portions) are no longer subject to any vacation interval interests except those owned by the developer.

**Biennial Odd/Even Migration (Optional)**

- I/We hereby consent to the amendment of our VIA, if necessary, to effect the transfer of our vacation interval interest to a season and type of unit equivalent to the season and type of unit set out in our VIA, but in an alternate biennial year (odd moving to even or even moving to odd) provided that I/we are provided at least twelve months notice in advance of the start of the season of my/our new next vacation usage right.

**Election to Surrender (Optional)**

- I/We elect to surrender our vacation interval interest and terminate the VIA and enclose:
  - (a) our cheque in the amount of \$ \_\_\_\_\_, representing the termination fee for our VIA;
  - (b) a signed, completed cancellation agreement; and
  - (c) a signed, completed surrender of ownership form; and
  - (d) **a copy of government issued photo ID for each owner.**

*Note: If you have elected to surrender your vacation interval interest, Northmont will return by email or regular mail a fully signed cancellation agreement and a fully signed surrender of ownership form once the Trustee has updated the timeshare register to reflect the termination. We anticipate there will be many Owners who make this election and we appreciate your patience as the register is updated and the forms are signed.*

**The Owner acknowledges that this renovation program response form may be relied upon by Northmont and the Trustee.**

This form may be signed in counterparts and delivered by facsimile or other electronic means.

Signed and dated this \_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

ACCOUNT #: \_\_\_\_\_ LEASE #'s: \_\_\_\_\_

\_\_\_\_\_  
Owner #1 signature

\_\_\_\_\_  
Owner #2 signature

\_\_\_\_\_  
Owner #3 signature

\_\_\_\_\_  
Owner #4 signature