



**SUNCHASER VACATION VILLAS  
FAIRMONT RESORT  
FAIRMONT HOT SPRINGS, BC**

**PROGRESS DRAW 11**

**May 29<sup>th</sup>, 2014**

**LTA Consultants Inc.**

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**Prepared for:**

Mr. Douglas S Frey

Vice President

**Northwynd Resort Properties Ltd.**

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Calgary, Alberta T2H 1K1

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## 1. PROGRESS DRAW 11

### 1.1 Site Inspection

A site inspection of the project was conducted by our Mr. Brent Armstrong on May 16<sup>th</sup>, 2014. The temperature on site during our inspection was approximately 10° Celsius, it was mainly sunny, and the ground was dry. There were approximately 12 workers on site at the time of our inspection.

Equipment at the site included a boom-style forklift and a front-end loader.

Progress photographs have been included under Schedule 'C' of this report.

#### 1.1.1 Site Development Work

##### Building 300

The new suspended concrete patio has been completed along the north (front) side of the building. Installation of the new perimeter drain-tile has been completed. Backfilling of the new foundations remains to be completed at the northeast and northwest corner of the building, adjacent to the new corner stairwells. Replacement of the asphalt paving along the north (front) side of the building has not yet been completed. Replacement of the soft landscaping has not yet commenced around the perimeter of the building.

##### Building 400

Site development work around the perimeter of building 400 is complete.

#### 1.1.2 Building Renovations

##### Building 300

Construction of the new wood frame balconies, stairwells, and central roof structure is now complete on the north elevation of the building. All of the new wood stairs have been installed. Balcony and roof framing along the south elevation is now complete. Framing of the new divider wall (privacy screens) on the south balconies is nearly complete. The new concrete floor topping has been placed on the south balconies, and removal of the formwork was underway during our review. Installation of the waterproof membrane is approximately 65% complete on the north side balconies. The new column bases and decorative column cladding have been installed on the north and south balconies. The existing clay tile roof finish has been removed, and installation of the new clay tiles is now underway along the south side of the roof. Installation of the wood battens for the new clay roof tiles is approximately 75% complete. Replacement of the existing wall stucco is not yet underway.

Interior finishing work is nearing completion. Painting is generally complete in nine of the ten units. Final painting is currently underway in the last remaining unit. Placing of the wall coverings is now complete. Finish carpentry work has been completed throughout the units. The doors have been hung, and approximately 65% of the door hardware has been installed. Installation of the carpet, tile, and vinyl plank flooring is now complete. The installation of kitchen backsplash tile and bathroom wall tile is now

complete. All of the cabinets and countertops have been installed. The kitchen and laundry appliances have not yet been delivered to the site. The shower glass doors have been installed. The bathroom hardware and mirrors have not yet been placed. The new air conditioning units have been installed. The new plumbing fixtures have been installed. All of the light fixtures have been delivered to the site. The electrical receptacles and switches have been connected. The installation of ceiling fans is approximately 10% complete. Approximately 15% of the electric baseboard heaters have been installed.

#### Building 400

Exterior finishing work on Building 400 is complete.

Interior finishing work is progressing well. Application of the first finish coat of wall paint is generally complete, and the ceilings have been sprayed. Installation of the door frames is nearly complete, and several doors have already been hung. Finish carpentry work is well advanced. Approximately 40% of the casings and baseboards have been installed. All of the finish carpentry materials have been delivered to the site. Installation of the kitchen and bathroom cabinets is approximately 60% complete, and all of the cabinets have been delivered to the site. Approximately 50% of the vinyl plank flooring has been installed. Placing of the carpet is not yet underway. The installation of bathroom floor and wall tile is overall approximately 40% complete. All plumbing rough-in work is complete. The tub/shower units have been installed. The installation of plumbing fixtures is not yet underway. The new air conditioning units have been installed. Electrical rough-in work is complete. The majority of the electrical switches and receptacles have been connected. The light fixtures have been delivered to the site.

#### 1.1.3 General Comments

Construction appears to be of good quality and workmanship. The construction appears to be progressing in general conformity with the plans and specifications. WCB site safety measures appear to be enforced.

#### 1.1.4 Consultant Field Reports

We have requested, although we have not yet been provided with copies of any consultant field reports. Upon receipt of the reports we will review and advise of any concerns in a future progress draw report. We will continue to follow up with the Contractor for copies of the consultant field reports.

### 1.2 Contingency

The total value of the project contingency remains unchanged in the total sum of \$1,000,000.

### 1.3 GST & PST

We note that the Project Budget currently **excludes** HST/GST and PST. As noted in our Initial Report and Budget Review, the revised provincial tax structure will result in an additional 7% being applied to the purchase of materials on the project effective

April 1<sup>st</sup>, 2013. Please refer to our Initial Report dated April 2<sup>nd</sup>, 2013, for further details regarding the costs associated with the PST on the project.

We note that GST is excluded from our calculations in the Progress Draw Certificates for each building. However, the developer will be required to pay the GST on an on-going basis.

#### **1.4 Builders' Lien Holdback**

We note that under the BC Builders' Lien Holdback Legislation, the developer will be required to retain holdback, and these monies are normally included in the value recommended for payment, so that the developer can set up holdback accounts in accordance with the lien legislation.

#### **1.5 Details of Progress Draw**

##### **1.5.1 Building 300**

This Progress Draw Number 11 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to April 30<sup>th</sup>, 2014. Please refer to the Progress Draw Certificate on page 8 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice No. 1269 dated April 30<sup>th</sup>, 2014, has been submitted for our review and analysis, and develops a total claim value of \$284,759.40 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

<b>Summary of VVI Construction Ltd. Invoices - Building 300</b>					
<b>Date</b>	<b>Invoice #</b>	<b>Net Amount (Excluding Holdback)</b>	<b>GST</b>	<b>Total (Excluding Holdback)</b>	<b>Comments</b>
30-Nov-13	1197	\$23,551.61	\$1,177.58	\$24,729.19	Includes invoices directed to RVM
31-Dec-13	1208	\$149,057.89	\$7,452.89	\$156,510.78	Includes invoices directed to RVM
31-Jan-14	1216	\$253,135.78	\$12,656.79	\$265,792.57	Includes invoices directed to RVM
28-Feb-14	1224	\$151,838.65	\$7,591.93	\$159,430.58	Includes invoices directed to RVM
28-Feb-14	1228	\$10,395.31	\$519.77	\$10,915.08	Includes invoices directed to RVM
31-Mar-14	1257	\$346,892.73	\$17,344.64	\$364,237.37	Includes invoices directed to RVM
30-Apr-14	1269	\$284,759.40	\$14,237.97	\$298,997.37	Includes invoices directed to RVM
<b>Total to Date</b>		<b>\$1,219,631.37</b>	<b>\$60,981.57</b>	<b>\$1,280,612.94</b>	

It can be seen from the 'Comments' section that the current invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$26,628.30 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.2 Building 400

This Progress Draw Number 11 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to April 30<sup>th</sup>, 2014. Please refer to the Progress Draw Certificate on page 10 of this report for a detailed summary of the current progress draw values. **We have not reduced the value of the building 400 budget to reflect the remaining “interior only” costs. Our Progress Draw Certificate on page 10 includes the total original budget amount \$2,091,164, including the previously recommended values for payment that cover the exterior portion of the work.**

VVI Construction Ltd. Invoice No. 1275 dated April 30<sup>th</sup>, 2014, has been submitted for our review and analysis, and develops a total claim value of \$223,283.66 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule ‘B’ of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 400					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1076	\$617.72	\$74.13	\$691.85	Includes invoices directed to RVM
30-Apr-13	1084	\$179,519.95	\$8,976.00	\$188,495.95	Includes invoices directed to RVM
31-May-13	1092	\$151,193.67	\$7,559.68	\$158,753.35	Includes invoices directed to RVM
30-Jun-13	1107	\$80,067.88	\$4,003.39	\$84,071.27	Includes invoices directed to RVM
31-Jul-13	1121	\$33,565.73	\$1,678.29	\$35,244.02	Includes invoices directed to RVM
31-Aug-13	1147	\$48,750.41	\$2,437.52	\$51,187.93	Includes invoices directed to RVM
30-Sep-13	1162	\$4,797.25	\$239.86	\$5,037.11	Includes invoices directed to RVM
30-Nov-13	1196	\$2,352.72	\$117.64	\$2,470.36	Includes invoices directed to RVM
31-Jan-14	1217	\$34,434.49	\$1,721.72	\$36,156.21	Includes invoices directed to RVM
28-Feb-14	1227	\$187,214.38	\$9,360.72	\$196,575.10	Includes invoices directed to RVM
31-Mar-14	1256	\$163,495.07	\$8,174.75	\$171,669.82	Includes invoices directed to RVM
30-Apr-14	1275	\$223,283.66	\$11,164.18	\$234,447.84	Includes invoices directed to RVM
<b>Total to Date</b>		<b>\$1,109,292.93</b>	<b>\$55,507.88</b>	<b>\$1,164,800.81</b>	

It can be seen from the ‘Comments’ section that the current invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$1,943.01 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.3 Resort Villa Management Ltd. (RVM) Costs

RVM is a subcontractor to the project, and provides goods and services to VVI Construction Ltd. In this Progress Draw Number 11, VVI Construction has approved invoices totalling \$28,571.31 (including GST) that can be directed to RVM for the work completed on buildings 300 and 400.

### **1.6 Statutory Declaration & WCB Letter**

Enclosed in Schedule 'B' of this report is a copy of the statutory declaration for building 300 and 400 as provided by VVI Construction Ltd.

A copy of the WCB Clearance Certificate for VVI Construction Ltd. dated May 16<sup>th</sup>, 2014, has been included under Schedule 'B' of this report. The certificate indicates that the account is currently active and in good standing.

## **2. SCHEDULE**

### **2.1 Construction Schedule**

We have now been advised that completion of the interior renovation work is scheduled for June 27<sup>th</sup>, 2014, and completion of the exterior work is scheduled for the week of July 7<sup>th</sup>, 2014. Based on the work in place, and the current activities on site, we believe a completion date of June 27<sup>th</sup>, 2014 for the interior renovations is achievable. Completion of the exterior work during the week of July 7<sup>th</sup>, 2014 can be achieved with the full cooperation of the trades, pending any adverse weather conditions.

Interior renovation work in building 400 appears to be generally on schedule to achieve substantial completion by June 27<sup>th</sup>, 2014.

We will continue to monitor the schedule as construction progresses, and provide comments with each progress draw report.

## **3. OUTSTANDING INFORMATION**

The following information is outstanding at this time:

- Consultant Field Reports.

**PROGRESS DRAW NUMBER 11 – BUILDING 300**

<b>PROGRESS DRAW CERTIFICATE - BUILDING 300</b>	
<b>Original Project Budget (Excluding GST &amp; PST)</b>	<b>\$1,964,566.00</b>
Changes to Budget	\$235,761.00
<b>Revised Project Budget (Excluding GST &amp; PST)</b>	<b>\$2,200,327.00</b>
Less: Remaining Available Budget (Variance)	(\$845,181.03)
<b>Total Work Completed to Date (Excluding GST &amp; PST)</b>	<b>\$1,355,145.97</b>
Less: Previous Value Recommended for Payment	(\$1,038,746.64)
Less: Deficiency Retention	\$0.00
<b>Current Work Completed (Excluding GST &amp; PST)</b>	<b>\$316,399.33</b>
Less: Builder's Lien Holdback @ 10%	(\$31,639.93)
<b>Current Value Recommended for Payment (Excluding GST &amp; PST)</b>	<b>\$284,759.40</b>

**Notes:**

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above.
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



**Lyndon P. Thomas, PQS, MRICS**

**May 29<sup>th</sup>, 2014**



**DRAW SUMMARY – BUILDING 300**

<b>DRAW SUMMARY - BUILDING 300</b>	
<b>Total Project Budget</b>	<b>\$2,200,327.00</b>
Previously Uncertified Claimed Values	\$0.00
Progress Draw Number 1	\$0.00
Progress Draw Number 2	\$0.00
Progress Draw Number 3	\$0.00
Progress Draw Number 4	\$0.00
Progress Draw Number 5	\$0.00
Progress Draw Number 6	\$26,168.45
Progress Draw Number 7	\$165,619.88
Progress Draw Number 8	\$281,261.98
Progress Draw Number 9	\$180,259.96
Progress Draw Number 10	\$385,436.37
Progress Draw Number 11	\$316,399.33
<b>Total Progress to Date (Including Holdback, Excluding GST &amp; PST)</b>	<b>\$1,355,145.97</b>
<b>Remaining Budget Available (Including Holdback, Excl. GST &amp; PST)</b>	<b>\$845,181.03</b>

**PROGRESS DRAW NUMBER 11 – BUILDING 400**

<b>PROGRESS DRAW CERTIFICATE - BUILDING 400</b>	
<b>Original Project Budget (Excluding GST &amp; PST)</b>	<b>\$2,091,164.00</b>
Changes to Budget	\$0.00
<b>Revised Project Budget (Excluding GST &amp; PST)</b>	<b>\$2,091,164.00</b>
Less: Remaining Available Budget (Variance)	<b>(\$864,566.05)</b>
<b>Total Work Completed to Date (Excluding GST &amp; PST)</b>	<b>\$1,226,597.95</b>
Less: Previous Value Recommended for Payment	<b>(\$978,505.00)</b>
Less: Deficiency Retention	\$0.00
<b>Current Work Completed (Excluding GST &amp; PST)</b>	<b>\$248,092.95</b>
Less: Builder's Lien Holdback @ 10%	<b>(\$24,809.30)</b>
<b>Current Value Recommended for Payment (Excluding GST &amp; PST)</b>	<b>\$223,283.66</b>

**Notes:**

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above.
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



**Lyndon P. Thomas, PQS, MRICS**

**May 29<sup>th</sup>, 2014**

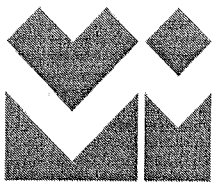
**DRAW SUMMARY – BUILDING 400**

<b>DRAW SUMMARY - BUILDING 400</b>	
<b>Total Project Budget</b>	<b>\$2,091,164.00</b>
Previously Uncertified Claimed Values	\$686.35
Progress Draw Number 1	\$199,466.61
Progress Draw Number 2	\$167,992.97
Progress Draw Number 3	\$88,964.31
Progress Draw Number 4	\$37,295.26
Progress Draw Number 5	\$48,750.41
Uncertified Invoice No. 1162 dated September 30, 2013	\$4,797.25
Progress Draw Number 6	\$2,614.13
Progress Draw Number 7	\$0.00
Progress Draw Number 8	\$38,260.54
Progress Draw Number 9	\$208,015.98
Progress Draw Number 10	\$181,661.19
Progress Draw Number 11	\$248,092.95
<b>Total Progress to Date (Including Holdback, Excluding GST &amp; PST)</b>	<b>\$1,226,597.95</b>
<b>Remaining Budget Available (Including Holdback, Excl. GST &amp; PST)</b>	<b>\$864,566.05</b>

**SCHEDULE – ‘A’  
MASTER BUDGET SUMMARY**

Description	Original Budget	Changes to Budget	Revised Budget	Work Completed to Date		Remaining Budget (Variance)	Construction Schedule		General Comments
				\$	%		Start Date	Finish Date	
<b>100 Series Buildings</b>									
Building 100	\$1,151,406.00	\$0.00	\$1,151,406.00	\$0.00	0%	\$1,151,406.00	T.B.D.	T.B.D.	
Building 200	\$2,147,297.00	\$0.00	\$2,147,297.00	\$0.00	0%	\$2,147,297.00	T.B.D.	T.B.D.	
Building 300	\$1,964,566.00	\$235,761.00	\$2,200,327.00	\$1,355,145.97	62%	\$845,181.03	November 2013	July 7, 2014	Interior completion June 27, 2014, and exterior July 7, 2014
Building 400	\$2,091,164.00	\$0.00	\$2,091,164.00	\$1,226,597.95	59%	\$864,566.05	March 2013	June 27, 2014	Exterior work is complete. Interior renovations underway.
Building 500	\$1,141,926.00	\$0.00	\$1,141,926.00	\$0.00	0%	\$1,141,926.00	T.B.D.	T.B.D.	
Building 600	\$1,167,408.00	\$0.00	\$1,167,408.00	\$0.00	0%	\$1,167,408.00	T.B.D.	T.B.D.	
Building 700	\$1,261,943.00	\$0.00	\$1,261,943.00	\$0.00	0%	\$1,261,943.00	T.B.D.	T.B.D.	
Building 800	\$1,320,875.00	\$0.00	\$1,320,875.00	\$1,257,911.91	95%	\$62,963.08	April 2013	October 2013	Exterior and interior renovation work is now complete.
<b>1000 Series Buildings</b>									
Building 1000	\$2,041,208.00	\$0.00	\$2,041,208.00	\$0.00	0%	\$2,041,208.00	T.B.D.	T.B.D.	
Building 2000	\$2,085,899.00	\$0.00	\$2,085,899.00	\$0.00	0%	\$2,085,899.00	T.B.D.	T.B.D.	
Building 3000	\$2,219,457.00	\$0.00	\$2,219,457.00	\$0.00	0%	\$2,219,457.00	T.B.D.	T.B.D.	
Building 4000	\$2,125,257.00	\$0.00	\$2,125,257.00	\$0.00	0%	\$2,125,257.00	T.B.D.	T.B.D.	
Building 5000	\$1,945,374.00	\$0.00	\$1,945,374.00	\$0.00	0%	\$1,945,374.00	T.B.D.	T.B.D.	
Building 6000	\$2,428,897.00	\$0.00	\$2,428,897.00	\$0.00	0%	\$2,428,897.00	T.B.D.	T.B.D.	
Building 7000 (Upper Levels)	\$2,495,456.00	\$0.00	\$2,495,456.00	\$0.00	0%	\$2,495,456.00	T.B.D.	T.B.D.	
Building 7000 (Basement)	\$733,936.00	\$0.00	\$733,936.00	\$0.00	0%	\$733,936.00	T.B.D.	T.B.D.	
Building 8000	\$2,315,323.00	\$0.00	\$2,315,323.00	\$0.00	0%	\$2,315,323.00	T.B.D.	T.B.D.	
Building 8100	\$353,917.00	\$0.00	\$353,917.00	\$0.00	0%	\$353,917.00	Fall 2014	T.B.D.	
Building 8100 Canopy	\$221,183.00	\$0.00	\$221,183.00	\$0.00	0%	\$221,183.00	Fall 2014	T.B.D.	
<b>Contingency</b>									
Material Price Contingency	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	0%	\$1,000,000.00	T.B.D.	T.B.D.	
<b>Building Sub-total</b>	<b>\$32,212,492.00</b>	<b>\$235,761.00</b>	<b>\$32,448,253.00</b>	<b>\$3,839,655.83</b>	<b>12%</b>	<b>\$28,608,597.16</b>			
<b>Civil Work</b>									
Sunchaser	\$540,558.00	\$0.00	\$540,558.00	\$0.00	0%	\$540,558.00	T.B.D.	T.B.D.	
Hillside	\$1,642,090.00	\$0.00	\$1,642,090.00	\$0.00	0%	\$1,642,090.00	T.B.D.	T.B.D.	
Riverside	\$146,933.00	\$0.00	\$146,933.00	\$0.00	0%	\$146,933.00	T.B.D.	T.B.D.	
<b>Civil Work - Sub-total</b>	<b>\$2,329,581.00</b>	<b>\$0.00</b>	<b>\$2,329,581.00</b>	<b>\$0.00</b>	<b>0%</b>	<b>\$2,329,581.00</b>			
<b>Total Project Budget</b>	<b>\$34,542,073.00</b>	<b>\$235,761.00</b>	<b>\$34,777,834.00</b>	<b>\$3,839,655.83</b>	<b>11%</b>	<b>\$30,938,178.16</b>			

**SCHEDULE – ‘B’  
SUPPORTING DOCUMENTATION**



# INVOICE

Page : 1  
Date : April 30, 2014  
Invoice No. 1269

VVI Construction Ltd.  
PO Box 2988  
Revelstoke, BC V0E 2S0  
Canada

Phone : 250-837-2919  
Fax : 250-837-6145

Client Ref : Resort Villa Management  
Job Name: Sunchaser Vacation Villas - Building 300

Bill To : Resort Villa Management  
c/o Northwynd Resort Properties  
5799 - 3rd Street SE  
Calgary, AB T2H 1K1  
Canada

Ship To :

Phone : 403-541-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager  
DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number

863236402RP0001

Reference Number

CP # 7

Terms

Ship Date  
04/30/2014

Ship Via

Job Description Extended Amt.

To invoice for:

Sun Chaser Vacation Villa - Building 300

April 1 - 30, 2014

13523-300	Division 1 - General Overhead - see summary	\$40,890.50
13523-300	Division 2 - Sitework - no billings	\$15,792.64
13523-300	Division 3 - Concrete - see summary	\$32,334.14
13523-300	Division 5 - Metals - no billings this month	\$0.00
13523-300	Division 6 - Wood & Plastics - see summary	\$128,368.64
13523-300	Division 7 - Thermal Moisture Protection - see summary	\$5,415.60
13523-300	Division 8 - Doors & Windows - see summary	\$26,370.69
13523-300	Division 10 - Specialties- no costs this billing	\$66,099.45
13523-300	Division 10 - Specialties - no costs this billing.	\$0.00
13523-300	Division 15 - Mechanical - see summary	\$806.67
13523-300	Division 16 - Electrical - see summary	\$321.00
13523-300	Credit for Invoices Paid by RVM	\$0.00

Sun Chaser Invoice # SVV-300-0007 (\$24,685.29)  
Invoice # 1299 (\$1,943.01) Total credit - \$ 26,628.30

Balance of this invoice now due: \$272,369.07

13523-300 PST for Zoom Boom invoice 1299 will be charged on next invoice  
Credit Applied for Invoices Pd by RSV (\$26,628.30)

Total : 289,771.03  
Less Holdback Amount : 31,639.93

Sub Total : 258,131.10  
GST \$14,237.97

Invoice Due : \$272,369.07

Waybill Number :

# VVI Construction Ltd.

From 09/01/2013 To #####

Invoice Date 04/30/2014

## Sunchaser Vacation Villas - Building 300

Page : 1 of 1

### Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1	153,900.00	123,215.90	108,450.11	14,765.79	30,684.10
	DIVISION 1 Contingency Exterior	42,000.00	0.00	0.00	0.00	42,000.00
2	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	176,000.00	111,892.75	85,768.04	26,124.71	64,107.25
2	DIVISION 2 - SITEWORK	169,966.00	94,767.86	78,975.24	15,792.62	75,198.14
3	DIVISION 3 - CONCRETE	50,000.00	92,634.90	60,300.76	32,334.14	(42,634.90)
5	DIVISION 5 - METALS	40,900.00	3,184.20	3,184.20	0.00	37,715.80
6	DIVISION 6 - WOOD & PLASTICS	418,340.00	374,263.39	245,894.75	128,368.64	44,076.61
7	DIVISION 7 - THERMAL MOISTURE PROT	275,175.00	69,882.23	64,466.61	5,415.62	205,292.77
8	DIVISION 8 - DOORS & WINDOWS	117,300.00	34,405.83	8,035.14	26,370.69	82,894.17
9	DIVISION 9 - FINISHES	476,046.00	263,026.12	196,926.67	66,099.45	213,019.88
10	DIVISION 10 - SPECIALTIES	12,900.00	1,908.50	1,908.50	0.00	10,991.50
15	DIVISION 15 - MECHANICAL	133,450.00	96,085.94	95,279.27	806.67	37,364.06
16	DIVISION 16 - ELECTRICAL	105,350.00	89,878.35	89,557.35	321.00	15,471.65
Grand Total :		<u>2,200,327.00</u>	<u>1,355,145.97</u>	<u>1,038,746.64</u>	<u>316,399.33</u>	<u>845,181.03</u>

<b>Sub Total:</b>	\$316,399.33
<b>Holdback @ 10% on Subtotal:</b>	31,639.93
<b>Sub Total:</b>	<u>284,759.40</u>
<b>GST @ 5%:</b>	14,237.97
<b>Invoice Total :</b>	<u>\$ 298,997.37</u>
<b>Invoices paid by RVM</b>	(26,628.30)
<b>Sub Total:</b>	<u>272,369.07</u>



# VVI Construction Ltd.

From ##### To 04/30/2014

## Sunchaser Vacation Villas - Building 300

Application 7

Invoice Date 04/30/2014

### Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
24	DESIGN FEES	\$0.00	\$20,831.15	\$20,831.15	\$0.00	(\$20,831.15)
36	AUTOMOBILE - FUEL	\$5,500.00	\$155.33	\$155.33	\$0.00	\$5,344.67
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$53.29	\$53.29	\$0.00	\$946.71
244	ACCOMODATION ALLOWANCE	\$0.00	\$28.89	\$28.89	\$0.00	(\$28.89)
245	MISC. TRAVEL EXPENSES	\$0.00	\$563.49	\$563.49	\$0.00	(\$563.49)
260	QUALITY CONTROL	\$0.00	\$575.50	\$0.00	\$575.50	(\$575.50)
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1010	CONTINGENCY	\$29,000.00	\$0.00	\$0.00	\$0.00	\$29,000.00
1010	CONTINGENCY EXTERIOR	\$42,000.00	\$0.00	\$0.00	\$0.00	\$42,000.00
1041	CONSTRUCTION MANAGEMENT	\$78,000.00	\$49,730.10	\$38,119.12	\$11,610.98	\$28,269.90
1043	SUPERVISION	\$50,000.00	\$67,460.40	\$56,881.65	\$10,578.75	(\$17,460.40)
1048	CONTRACTORS FEE	\$98,000.00	\$62,162.65	\$47,648.92	\$14,513.73	\$35,837.35
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1511	TEMPORARY ELECTRICITY	\$0.00	\$600.00	\$600.00	\$0.00	(\$600.00)
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1514	TEMPORARY HEATING, COOLING & VENTII	\$0.00	\$1,681.97	\$1,681.97	\$0.00	(\$1,681.97)
1515	TEMPORARY LIGHTING	\$100.00	\$47.91	\$47.91	\$0.00	\$52.09
1517	TEMPORARY TELEPHONE	\$1,000.00	\$663.61	\$264.01	\$399.60	\$336.39
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$1,100.24	\$939.74	\$160.50	(\$100.24)
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$165.74	\$165.74	\$0.00	\$1,834.26
1530	TEMPORARY CONTRUCTION & HOARDING	\$2,000.00	\$680.34	\$680.34	\$0.00	\$1,319.66
1540	CONSTRUCTION AIDS	\$30,000.00	\$2,570.54	\$784.88	\$1,785.66	\$27,429.46
1564	SITE FENCING	\$2,500.00	\$707.00	\$600.00	\$107.00	\$1,793.00
1581	PROJECT SIGNS	\$0.00	\$161.78	\$161.78	\$0.00	(\$161.78)
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
1742	PROGRESS CLEANING/DAILY	\$10,000.00	\$2,295.39	\$1,136.61	\$1,158.78	\$7,704.61
1745	GARBAGE AND DUMP FEES	\$30,000.00	\$22,873.33	\$22,873.33	\$0.00	\$7,126.67
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
2220		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1	DIVISION 1	<u>400,900.00</u>	<u>235,108.65</u>	<u>194,218.15</u>	<u>40,890.50</u>	<u>165,791.35</u>
Class 2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$56,954.10	\$56,163.50	\$790.60	(\$20,954.10)
2220	REMOVE SIDEWALKS	\$5,650.00	\$332.50	\$332.50	\$0.00	\$5,317.50
2220	REMOVE DECK TOPPING	\$8,280.00	\$0.00	\$0.00	\$0.00	\$8,280.00
2220	REMOVE METAL RAILINGS	\$2,214.00	\$0.00	\$0.00	\$0.00	\$2,214.00
2315	EXCAVATION AND BACKFILL	\$0.00	\$3,097.83	\$2,156.24	\$941.59	(\$3,097.83)
2315	EXCAVATE BUILDING PARIMETER	\$19,800.00	\$15,291.50	\$14,311.50	\$980.00	\$4,508.50
2315	BACKFILL BUILDING PARIMETER	\$44,498.00	\$17,657.84	\$5,482.06	\$12,175.78	\$26,840.16
2315	FILTER FABRIC	\$1,457.00	\$0.00	\$0.00	\$0.00	\$1,457.00
2621	FOUNDATION DRAINAGE PIPING	\$0.00	\$1,370.00	\$529.44	\$840.58	(\$1,370.02)
2621	FOUNDATION DRAINAGE @ PERIMETER	\$13,920.00	\$0.00	\$0.00	\$0.00	\$13,920.00
2621	GUTTER DRAINAGE	\$3,567.00	\$64.09	\$0.00	\$64.09	\$3,502.91
2760	PAVING SPECIALTIES	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2770	CONCRETE PATIOS @ FRONT	\$10,140.00	\$0.00	\$0.00	\$0.00	\$10,140.00
2900	SOD (RE & RE W/NEW)	\$12,787.00	\$0.00	\$0.00	\$0.00	\$12,787.00
2900	RIVER ROCK (REMOVE & REPLACE)	\$6,653.00	\$0.00	\$0.00	\$0.00	\$6,653.00
2	DIVISION 2 - SITEWORK	<u>169,966.00</u>	<u>94,767.86</u>	<u>78,975.24</u>	<u>15,792.64</u>	<u>75,198.12</u>

# VVI Construction Ltd.

From ##### To 04/30/2014

## Sunchaser Vacation Villas - Building 300

Application 7

Invoice Date 04/30/2014

### Cost Plus Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 3	DIVISION 3 - CONCRETE					
3000	CONCRETE	\$0.00	\$9,984.26	\$9,984.26	\$0.00	(\$9,984.26)
3100	CONCRETE FORMS & ACCESSORIES	\$50,000.00	\$30,962.77	\$24,863.80	\$6,098.97	\$19,037.23
3200	CONCRETE REINFORCEMENT	\$0.00	\$24,328.99	\$15,292.05	\$9,036.94	(\$24,328.99)
3300	CAST IN PLACE CONCRETE	\$0.00	\$27,358.88	\$10,160.65	\$17,198.23	(\$27,358.88)
3	DIVISION 3 - CONCRETE	<u>50,000.00</u>	<u>92,634.90</u>	<u>60,300.76</u>	<u>32,334.14</u>	<u>(42,634.90)</u>
Class 5	DIVISION 5 - METALS					
5100	STRUCTURAL METAL FRAMING	\$0.00	\$3,184.20	\$3,184.20	\$0.00	(\$3,184.20)
5100	STRUCTURAL STEEL REPAIRS (COLUMNS)	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
5520	New Metal Railings	\$36,900.00	\$0.00	\$0.00	\$0.00	\$36,900.00
5	DIVISION 5 - METALS	<u>40,900.00</u>	<u>3,184.20</u>	<u>3,184.20</u>	<u>0.00</u>	<u>37,715.80</u>
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY	\$0.00	\$26,450.76	\$25,627.56	\$823.20	(\$26,450.76)
6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$22,767.01	\$22,322.91	\$444.10	(\$16,767.01)
6100	STRUCTURAL REPAIRS DECKS	\$110,000.00	\$68,841.75	\$28,076.00	\$40,765.75	\$41,158.25
6100	Partition Framing & Backing	\$36,000.00	\$0.00	\$0.00	\$0.00	\$36,000.00
6100	S&Ulay	\$5,000.00	\$130.51	\$110.88	\$19.63	\$4,869.49
6200	FINISH CARPENTRY	\$60,000.00	\$53,681.75	\$44,145.03	\$9,536.72	\$6,318.25
6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$201,369.07	\$124,820.88	\$76,548.19	(\$29.07)
6410	CUSTOME CABINETS	\$0.00	\$1,022.54	\$791.49	\$231.05	(\$1,022.54)
6	DIVISION 6 - WOOD & PLASTICS	<u>418,340.00</u>	<u>374,263.39</u>	<u>245,894.75</u>	<u>128,368.64</u>	<u>44,076.61</u>
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$339.88	\$339.88	\$0.00	\$815.12
7130	SHEET WATER PROOFING	\$90,600.00	\$4,064.71	\$0.00	\$4,064.71	\$86,535.29
7213	BATT INSULATION	\$9,000.00	\$10,032.96	\$10,032.96	\$0.00	(\$1,032.96)
7300	SHINGLES, ROOF TILES & COVERINGS	\$110,000.00	\$49,076.55	\$49,076.55	\$0.00	\$60,923.45
7460	SIDING	\$0.00	\$5,224.41	\$4,762.85	\$461.56	(\$5,224.41)
7460	WALL TRANSITIONS DECK WALLS	\$21,170.00	\$316.19	(\$64.83)	\$381.02	\$20,853.81
7460	WALL TRANSITIONS DECK FACIA	\$0.00	\$508.33	\$0.00	\$508.31	(\$508.31)
7714	GUTTERS & DOWN PIPES (INCL. REMOVAL)	\$41,000.00	\$0.00	\$0.00	\$0.00	\$41,000.00
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$319.20	\$319.20	\$0.00	\$1,930.80
7	DIVISION 7 - THERMAL MOISTURE PROT	<u>275,175.00</u>	<u>69,882.23</u>	<u>64,466.61</u>	<u>5,415.60</u>	<u>205,292.79</u>
Class 8	DIVISION 8 - DOORS & WINDOWS					
8100	METAL DOORS & FRAMES	\$28,000.00	\$7,757.50	\$0.00	\$7,757.50	\$20,242.50
8200	WOOD & PLASTIC DOORS	\$36,000.00	\$25,043.76	\$8,035.14	\$17,008.62	\$10,956.24
8500	WINDOWS	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
8700	HARDWARE	\$22,800.00	\$1,604.57	\$0.00	\$1,604.57	\$21,195.43
8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8800	GLAZING	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
8	DIVISION 8 - DOORS & WINDOWS	<u>117,300.00</u>	<u>34,405.83</u>	<u>8,035.14</u>	<u>26,370.69</u>	<u>82,894.17</u>
Class 9	DIVISION 9 - FINISHES					
9220	PORTLAND CEMENT PLASTER	\$108,000.00	\$0.00	\$0.00	\$0.00	\$108,000.00
9220	EXTERIOR REPAIRS	\$20,400.00	\$0.00	\$0.00	\$0.00	\$20,400.00
9220	STUCCO REPLACEMENT	\$17,576.00	\$0.00	\$0.00	\$0.00	\$17,576.00
9220	COLOUMN REPLACEMENT	\$25,600.00	\$28,156.94	\$24,266.84	\$3,890.10	(\$2,556.94)
9250	GYPSUM BOARD	\$93,170.00	\$93,308.19	\$93,308.19	\$0.00	(\$138.19)
9300	TILE	\$33,000.00	\$33,000.00	\$13,418.00	\$19,582.00	\$0.00
9650	RESILIENT FLOORING	\$43,500.00	\$43,500.00	\$28,774.84	\$14,725.16	\$0.00
9680	CARPET	\$13,800.00	\$13,800.00	\$0.00	\$13,800.00	\$0.00
9900	PAINTS & COATINGS	\$104,400.00	\$46,840.82	\$32,738.63	\$14,102.19	\$57,559.18

# VVI Construction Ltd.

From ##### To 04/30/2014

## Sunchaser Vacation Villas - Building 300

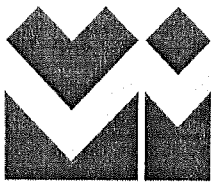
Application 7

Invoice Date 04/30/2014

### Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance
9920 SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
9950 Wall Coverings	\$12,000.00	\$4,420.17	\$4,420.17	\$0.00	\$7,579.83
<b>9 DIVISION 9 - FINISHES</b>	<b>476,046.00</b>	<b>263,026.12</b>	<b>196,926.67</b>	<b>66,099.45</b>	<b>213,019.88</b>
Class 10 DIVISION 10 - SPECIALTIES					
10400 IDENTIFICATION DEVICES	\$4,400.00	\$1,908.50	\$1,908.50	\$0.00	\$2,491.50
10800 TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822 SHOWER AND TUB DOORS	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
<b>10 DIVISION 10 - SPECIALTIES</b>	<b>12,900.00</b>	<b>1,908.50</b>	<b>1,908.50</b>	<b>0.00</b>	<b>10,991.50</b>
Class 15 DIVISION 15 - MECHANICAL					
15100 BUILDING SERVICES PIPING	\$2,500.00	\$3,406.06	\$3,406.06	\$0.00	(\$906.06)
15200 PROCESS PIPING	\$2,800.00	\$2,865.93	\$2,865.93	\$0.00	(\$65.93)
15400 PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$12,603.96	\$12,603.96	\$0.00	\$396.04
15401 REPLACE POLY 'B' PIPING	\$8,200.00	\$8,126.82	\$8,126.82	\$0.00	\$73.18
15410 PLUMBING FIXTURES	\$77,150.00	\$54,447.87	\$54,447.87	\$0.00	\$22,702.13
15510 HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.13	\$13,364.13	\$0.00	\$2,435.87
15700 HEATING, VENTILATING, & A/C EQUIPMENT	\$14,000.00	\$1,271.17	\$464.50	\$806.67	\$12,728.83
<b>15 DIVISION 15 - MECHANICAL</b>	<b>133,450.00</b>	<b>96,085.94</b>	<b>95,279.27</b>	<b>806.67</b>	<b>37,364.06</b>
Class 16 DIVISION 16 - ELECTRICAL					
16000 ELECTRICAL	\$0.00	\$321.00	\$0.00	\$321.00	(\$321.00)
16100 WIRING METHODS	\$52,000.00	\$52,000.00	\$52,000.00	\$0.00	\$0.00
16101 FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$22,500.00	\$22,500.00	\$0.00	\$10,000.00
16500 LIGHTING	\$15,000.00	\$11,557.35	\$11,557.35	\$0.00	\$3,442.65
16501 LIGHT FIXTURES EXTERIOR	\$4,850.00	\$3,500.00	\$3,500.00	\$0.00	\$1,350.00
16700 COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>16 DIVISION 16 - ELECTRICAL</b>	<b>105,350.00</b>	<b>89,878.35</b>	<b>89,557.35</b>	<b>321.00</b>	<b>15,471.65</b>
<b>Grand Total :</b>	<b>2,200,327.00</b>	<b>1,355,145.97</b>	<b>1,038,746.64</b>	<b>316,399.33</b>	<b>845,181.03</b>

<b>Sub Total:</b>	\$316,399.33
<b>Holdback @ 10% on Subtotal:</b>	31,639.93
<b>Sub Total:</b>	284,759.40
<b>GST @ 5%:</b>	14,237.97
<b>Invoice Total :</b>	<u>\$ 298,997.37</u>
<b>Invoices paid by RVM</b>	(26,628.30)
<b>Sub Total:</b>	<u>272,369.07</u>



# INVOICE

Page : 1  
Date : April 30, 2014  
Invoice No. 1275

VVI Construction Ltd.  
PO Box 2988  
Revelstoke, BC V0E 2S0  
Canada

Phone : 250-837-2919  
Fax : 250-837-6145

Client Ref : Resort Villa Management  
Job Name: Sunchaser Vacation Villas Bldg 400 INT.

Bill To : Resort Villa Management  
5799 - 3rd Street  
  
Calgary, AB T2H 1K1

Ship To :

Phone : 403-451-1238

Fax :

Salesperson

Project Manager  
DAVID

Tax Exempt No. 1

Phone :

Tax Exempt No. 2

Fax :

Registration Number  
863236402RP0001

Terms

Ship Date  
4/30/2014

X  
Ship Via

Reference Number  
CP # 4

Job	Description	Extended Amt.
	To invoice for: Sun Chaser Vacation Villa - Building 400	
	April 1 - 30, 2014	
13523-401	Division 1 - General Overhead - see summary	\$27,557.06
13523-401	Division 2 - Sitework - no billings this month	\$0.00
13523-401	Division 3 - Concrete - no cost this billing	\$0.00
13523-401	Division 5 - Metals - no cost this billing	\$0.00
13523-401	Division 6 - Wood & Plastics - see summary	\$164,585.77
13523-401	Division 7 - Thermal Moisture Protection - see summary	\$2,161.35
13523-401	Division 8 - Doors & Windows - see summary	\$14,410.67
13523-401	Division 9 - Finishes - see summary	\$10,893.35
13523-401	Division 10 - Specialties - no costs this billing.	\$0.00
13523-401	Division 15 - Mechanical - see summary	\$12,163.75
13523-401	Division 16 - Electrical - see summary	\$16,321.00
13523-401	Credit for Invoices Paid by RVM	\$0.00
	Sun Chaser Invoice # 1297 (1,943.01)	
13523-401	Balance of this invoice now due: \$ 232,504.83 Credit Applied for Invoices Pd by RSV	(\$1,943.01)

Total : 246,149.94  
Less Holdback Amount : 24,809.30

Sub Total : 221,340.64  
GST \$11,164.19

Invoice Due : \$232,504.83

Waybill Number :

# VVI Construction Ltd.

Invoice Date 4/30/2014

From 4/1/2014 To 4/30/2014

## Sunchaser Vacation Villas Bldg 400

Page : 1 of 1

### Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1	109,600.00	37,772.00	30,699.67	7,072.33	71,828.00
	DIVISION 1 Contingency Exterior	0.00	0.00	0.00	0.00	0.00
	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	97,000.00	55,819.02	35,334.29	20,484.73	41,180.98
2	DIVISION 2 - SITEWORK	36,000.00	29,862.23	29,862.23	0.00	6,137.77
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	191,021.51	26,435.74	164,585.77	111,318.49
7	DIVISION 7 - THERMAL MOISTURE PROTEC	11,250.00	15,951.06	13,789.71	2,161.35	(4,701.06)
8	DIVISION 8 - DOORS & WINDOWS	109,300.00	15,608.97	1,198.30	14,410.67	93,691.03
9	DIVISION 9 - FINISHES	263,470.00	150,702.57	139,809.22	10,893.35	112,767.43
10	DIVISION 10 - SPECIALTIES	12,900.00	0.00	0.00	0.00	12,900.00
15	DIVISION 15 - MECHANICAL	133,450.00	98,694.52	86,530.77	12,163.75	34,755.48
16	DIVISION 16 - ELECTRICAL	100,500.00	80,598.78	64,277.78	16,321.00	19,901.22
	<b>TOTAL INTERIOR WORK</b>	<b>1,204,810.00</b>	<b>676,030.66</b>	<b>427,937.71</b>	<b>248,092.95</b>	<b>528,779.34</b>
*	<b>TOTAL EXTERIOR WORK (INCL. O/H)</b>	<b>886,354.00</b>	<b>550,567.27</b>	<b>0.00</b>	<b>0.00</b>	<b>335,786.73</b>
	<b>PROJECT TOTALS</b>	<b>2,091,164.00</b>	<b>1,226,597.93</b>	<b>427,937.71</b>	<b>248,092.95</b>	<b>864,566.07</b>

<b>Sub Total:</b>	248,092.95
<b>Holdback @ 10% on Subtotal:</b>	24,809.30
<b>Sub Total:</b>	223,283.66
<b>GST @ 5%:</b>	11,164.18
<b>Invoice Total :</b>	<b>\$ 234,447.84</b>

<b>Invoices paid by RVM</b>	(1,903.41)
<b>Sub Total:</b>	<b>232,544.43</b>

\* EXTERIOR WORK BUDGET BREAKDOWN

- CONTINUING EXPENSE	34,563.13
- CONTINGENCY EXTERIOR	50,000.00
- OVERHEAD & FEES	45,459.69
- TRADEWORK	756,331.18
	<u>886,354.00</u>

# VVI Construction Ltd.

From 9/1/2013 To 4/30/2014

Invoice Date 4/30/2014

## Sunchaser Vacation Villas - Building 300

Page : 1 of 1

### Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
	DIVISION 1 Contingency Exterior	109,600.00	37,772.00	30,699.67	7,072.33	71,828.00
	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	97,000.00	55,819.02	35,334.29	20,484.73	41,180.98
2	DIVISION 2 - SITEWORK	36,000.00	29,862.23	29,862.23	0.00	6,137.77
3	DIVISION 3 - CONCRETE	0.00	0.00	0.00	0.00	0.00
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	191,021.51	26,435.74	164,585.77	111,318.49
7	DIVISION 7 - THERMAL MOISTURE PROTI	11,250.00	15,951.06	13,789.71	2,161.35	(4,701.06)
8	DIVISION 8 - DOORS & WINDOWS	109,300.00	15,608.97	1,198.30	14,410.67	93,691.03
9	DIVISION 9 - FINISHES	263,470.00	150,702.57	139,809.22	10,893.35	112,767.43
10	DIVISION 10 - SPECIALTIES	12,900.00	0.00	0.00	0.00	12,900.00
15	DIVISION 15 - MECHANICAL	133,450.00	98,694.52	86,530.77	12,163.75	34,755.48
16	DIVISION 16 - ELECTRICAL	100,500.00	80,598.78	64,277.78	16,321.00	19,901.22
Grand Total :		<u>1,204,810.00</u>	<u>676,030.66</u>	<u>427,937.71</u>	<u>248,092.95</u>	<u>528,779.34</u>

<b>Sub Total:</b>	248,092.95
<b>Hoidback @ 10% on Subtotal:</b>	24,809.30
<b>Sub Total:</b>	<u>223,283.66</u>
<b>GST @ 5%:</b>	11,164.18

**Invoice Total :** \$ 234,447.84

<b>Invoices paid by RVM</b>	(1,943.01)
<b>Sub Total:</b>	<u>232,504.83</u>

# VVI Construction Ltd.

From 1/1/2014 To 4/30/2014

Page 1 of 2

## Sunchaser Vacation Villas Bldg 400 INT.

Application 4

Invoice Date 4/30/2014

### Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
35	AUTOMOBILES - LEASING	\$0.00	(\$1,233.66)	(\$1,233.66)	\$0.00	\$1,233.66
36	AUTOMOBILE - FUEL	\$5,500.00	\$0.00	\$0.00	\$0.00	\$5,500.00
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$3,200.00	\$0.00	\$0.00	\$0.00	\$3,200.00
114	INSURANCE - EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1010	CONTINGENCY	\$29,000.00	\$0.00	\$0.00	\$0.00	\$29,000.00
1041	CONSTRUCTION MANAGEMENT	\$43,000.00	\$26,563.52	\$17,459.20	\$9,104.32	\$16,436.48
1043	SUPERVISION	\$36,000.00	\$15,846.17	\$12,862.42	\$2,983.75	\$20,153.83
1048	CONTRACTORS FEE	\$54,000.00	\$29,255.50	\$17,875.09	\$11,380.41	\$24,744.50
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1530	TEMPORARY CONSTRUCTION & HOARDING	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1540	CONSTRUCTION AIDS	\$15,000.00	\$1,734.83	\$0.00	\$1,734.83	\$13,265.17
1564	SITE FENCING	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
1742	PROGRESS CLEANING/DAILY	\$8,000.00	\$2,167.50	\$1,086.42	\$1,081.08	\$5,832.50
1745	GARBAGE AND DUMP FEES	\$24,000.00	\$19,257.16	\$17,984.49	\$1,272.67	\$4,742.84
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1	DIVISION 1	235,600.00	93,591.02	66,033.96	27,557.06	142,008.98
Class 2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$29,030.45	\$29,030.45	\$0.00	\$6,969.55
2222	MINOR SITE DEMOLITION FOR REMODELL	\$0.00	\$831.78	\$831.78	\$0.00	(\$831.78)
2	DIVISION 2 - SITEWORK	36,000.00	29,862.23	29,862.23	0.00	6,137.77
Class 3	DIVISION 3 - CONCRETE					
3100	CONCRETE FORMS & ACCESSORIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	DIVISION 3 - CONCRETE	0.00	0.00	0.00	0.00	0.00
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY	\$0.00	\$23,717.85	\$23,717.85	\$0.00	(\$23,717.85)
6100	STRUCTURAL REPAIRS DECKS	\$0.00	\$189.86	\$189.86	\$0.00	(\$189.86)
6100	Partition Framing & Backing	\$36,000.00	\$1,492.99	\$1,492.99	\$0.00	\$34,507.01
6100	S&Ulay	\$5,000.00	\$577.66	\$577.66	\$0.00	\$4,422.34
6200	FINISH CARPENTRY	\$60,000.00	\$40,222.27	\$457.38	\$39,764.89	\$19,777.73
6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$124,820.88	\$0.00	\$124,820.88	\$76,519.12
6410	CUSTOME CABINETS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	191,021.51	26,435.74	164,585.77	111,318.49
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7213	BATT INSULATION	\$9,000.00	\$15,919.71	\$13,789.71	\$2,130.00	(\$6,919.71)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7900	JOINT SEALERS	\$0.00	\$31.35	\$0.00	\$31.35	(\$31.35)
7	DIVISION 7 - THERMAL MOISTURE PRO1	11,250.00	15,951.06	13,789.71	2,161.35	(4,701.06)

Class	8	DIVISION 8 - DOORS & WINDOWS					
	8100	METAL DOORS & FRAMES	\$28,000.00	\$4,365.60	\$0.00	\$4,365.60	\$23,634.40
	8200	WOOD & PLASTIC DOORS	\$36,000.00	\$11,243.37	\$1,198.30	\$10,045.07	\$24,756.63
	8700	HARDWARE	\$22,800.00	\$0.00	\$0.00	\$0.00	\$22,800.00
	8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
	8800	GLAZING	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
	8	DIVISION 8 - DOORS & WINDOWS	<u>109,300.00</u>	<u>15,608.97</u>	<u>1,198.30</u>	<u>14,410.67</u>	<u>93,691.03</u>
Class	9	DIVISION 9 - FINISHES					
	9250	GYPSUM BOARD	\$93,170.00	\$93,170.00	\$93,170.00	\$0.00	\$0.00
	9300	TILE	\$33,000.00	\$13,418.00	\$13,418.00	\$0.00	\$19,582.00
	9650	RESILIENT FLOORING	\$43,500.00	\$19,390.41	\$19,390.41	\$0.00	\$24,109.59
	9680	CARPET	\$13,800.00	\$9,384.43	\$9,384.43	\$0.00	\$4,415.57
	9900	PAINTS & COATINGS	\$68,000.00	\$10,919.56	\$26.21	\$10,893.35	\$57,080.44
	9950	Wall Coverings	\$12,000.00	\$4,420.17	\$4,420.17	\$0.00	\$7,579.83
	9	DIVISION 9 - FINISHES	<u>263,470.00</u>	<u>150,702.57</u>	<u>139,809.22</u>	<u>10,893.35</u>	<u>112,767.43</u>
Class	10	DIVISION 10 - SPECIALTIES					
	10400	IDENTIFICATION DEVICES	\$4,400.00	\$0.00	\$0.00	\$0.00	\$4,400.00
	10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
	10822	SHOWER AND TUB DOORS	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
	10	DIVISION 10 - SPECIALTIES	<u>12,900.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,900.00</u>
Class	15	DIVISION 15 - MECHANICAL					
	15100	BUILDING SERVICES PIPING	\$2,500.00	\$1,352.86	\$1,352.86	\$0.00	\$1,147.14
	15200	PROCESS PIPING	\$2,800.00	\$2,401.97	\$2,401.97	\$0.00	\$398.03
	15400	PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$12,500.00	\$12,500.00	\$0.00	\$500.00
	15401	REPLACE POLY 'B' PIPING	\$8,200.00	\$8,126.82	\$8,126.82	\$0.00	\$73.18
	15410	PLUMBING FIXTURES	\$77,150.00	\$48,784.81	\$48,784.81	\$0.00	\$28,365.19
	15510	HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.31	\$13,364.31	\$0.00	\$2,435.69
	15700	HEATING, VENTILATING, & A/C EQUIPMEN	\$14,000.00	\$12,163.75	\$0.00	\$12,163.75	\$1,836.25
	15	DIVISION 15 - MECHANICAL	<u>133,450.00</u>	<u>98,694.52</u>	<u>86,530.77</u>	<u>12,163.75</u>	<u>34,755.48</u>
Class	16	DIVISION 16 - ELECTRICAL					
	16000	ELECTRICAL	\$0.00	\$321.00	\$0.00	\$321.00	(\$321.00)
	16100	WIRING METHODS	\$52,000.00	\$52,000.00	\$52,000.00	\$0.00	\$0.00
	16101	FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$16,000.00	\$0.00	\$16,000.00	\$16,500.00
	16200	ELECTRICAL POWER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	16500	LIGHTING	\$15,000.00	\$12,277.78	\$12,277.78	\$0.00	\$2,722.22
	16501	LIGHT FIXTURES EXTERIOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	16700	COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
	16	DIVISION 16 - ELECTRICAL	<u>100,500.00</u>	<u>80,598.78</u>	<u>64,277.78</u>	<u>16,321.00</u>	<u>19,901.22</u>
Grand Total :			<u>1,204,810.00</u>	<u>676,030.66</u>	<u>427,937.71</u>	<u>248,092.95</u>	<u>528,779.34</u>

Sub Total: \$248,092.95

Holdback @ 10% on Subtotal: 24,809.30

Sub Total: 223,283.66

GST @ 5%: 11,164.18

Invoice Total : \$ 234,447.84

Invoices paid by RVM (1,943.01)

Sub Total: 232,504.83



# Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

**CCDC 9A - 2001**

To be made by the Contractor **prior to payment** when required as a condition for either:

- second and subsequent progress payments; or
- release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1257 dated the 31 day of March, in the year 2014.

### Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa  
Building 300  
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013  
*Day Month Year*

Name of Owner

Resort Villa Management Ltd

Name of Contractor

VVI CONSTRUCTION

### Identification of Declarant

Name of Declarant

Lewis Hendrickson

Position or Title (of office held with Contractor)

President

### Declaration


I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

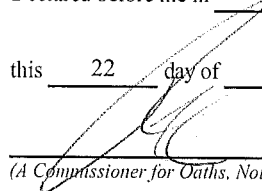
- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC  
*City/Town and Province*

this 22 day of May, in the year 2014.

  
Signature of Declarant

  
**ROBERT A. LUNDBERG**  
BARRISTER & SOLICITOR  
*(A Commissioner for Oaths, Notary Public, Justice of the Peace, etc.)*  
PO Box 4490, 119 Campbell Avenue  
Revelstoke, BC V0E 2S0

**The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.**

This agreement is protected by copyright and is intended by the parties to be an unaltered version of CCDC 9 - 2001 except to the extent that any alterations, additions or modifications are set forth in supplementary conditions.



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Canadian Construction Documents Committee

# Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor prior to payment when required as a condition for either:

- second and subsequent progress payments; or  
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1256  
dated the 31 day of March,  
in the year 2014.

## Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa  
Building 400  
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013  
*Day Month Year*

Name of Owner

Resort Villa Management Ltd

Name of Contractor

VVI CONSTRUCTION

## Identification of Declarant

Name of Declarant

Lewis Hendrickson

Position or Title (of office held with Contractor)

President

## Declaration

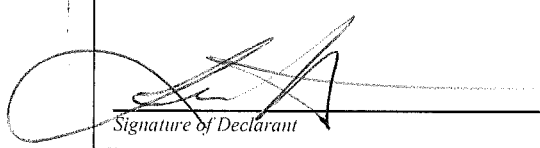
I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

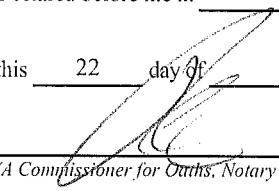
- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC  
*City/Town and Province*

this 22 day of May, in the year 2014.

  
Signature of Declarant

  
**ROBERT A. LUNDBERG**  
BARRISTER & SOLICITOR  
*(A Commissioner for Oaths, Notary Public, Justice of the Peace, 118 Campbell Avenue Revelstoke, BC V0E 2S0)*

**The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.**

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CCDC

9

2001

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CCDC

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Canadian Construction Documents Committee



WORKING TO MAKE A DIFFERENCE

**Assessment Department Location**

**Mailing Address**

PO Box 5350  
Station Terminal  
Vancouver BC V6B 5L5

6951 Westminster Highway  
Richmond BC  
V7C 1C6  
www.worksafebc.com

**Clearance Section**

Telephone 604 244 6380  
Toll Free within Canada  
1 888 922 2768  
Fax 604 244 6390

Resort Villa Management  
5799 - 3rd Street SE  
CALGARY, AB T2H 1K1

May 16, 2014

**Person/Business : VVI CONSTRUCTION LTD.  
817749 AQ(061)**

This letter provides clearance information for the purposes of Section 51 of the *Workers Compensation Act*.

We confirm that the above-referenced firm is active, in good standing, and has met WorkSafeBC's criteria for advance clearance. Accordingly, if the addressee on this letter is the prime contractor, the addressee will not be held liable for the amount of any assessment payable for work undertaken by the above-referenced firm to **July 01, 2014**.

This firm has had continuous coverage with us since January 01, 2009.

Employer Service Centre  
Assessment Department

**Clearance Reference # : C127809101**  
CLRAAA

**For more information about Section 51 and clearance letters visit [WorkSafeBC.com](http://WorkSafeBC.com)**

*Please refer to your account number in your correspondence or when contacting the Assessment Department.*

**To alter this document constitutes fraud.**

**SCHEDULE – ‘C’  
PROGRESS PHOTOGRAPHS**



View of the north (front) elevation of building 300.



Framing of the new central stairwell is complete.



View of the east and west elevation of building 300. The corner stairwells have now been framed.



Building 300 – The new suspended concrete patio has been completed along the north (front) side.



**Building 300 – Installation of the waterproof membrane is well advanced on the upper balconies (north side).**



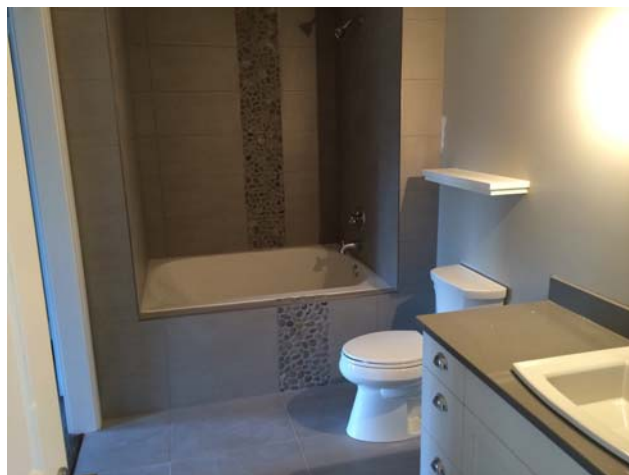
**Views of the south elevation of building 300. Balcony and roof framing is complete.**



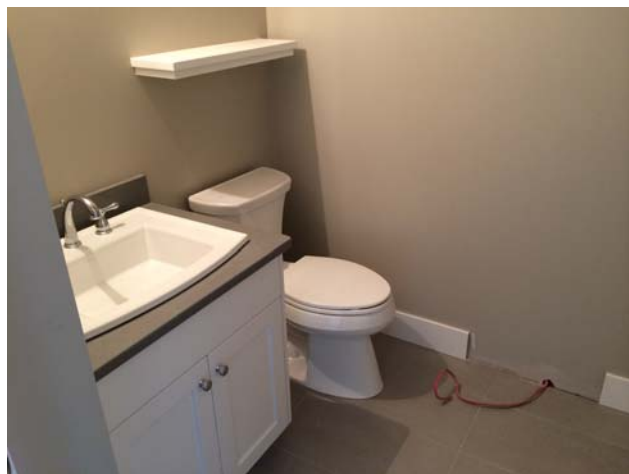
**Building 300 – The concrete floor topping has now been poured on the south side balconies.**



Building 300 ('A' unit) – View of a living/kitchen area and bedroom (typical).



Building 300 ('A' unit) – View of a bedroom closet and bathroom (typical).



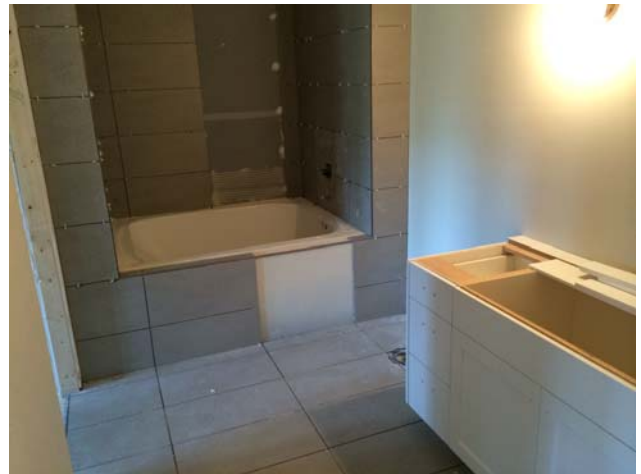
Building 300 ('B' unit) – View of the living/kitchen area and bathroom (typical).



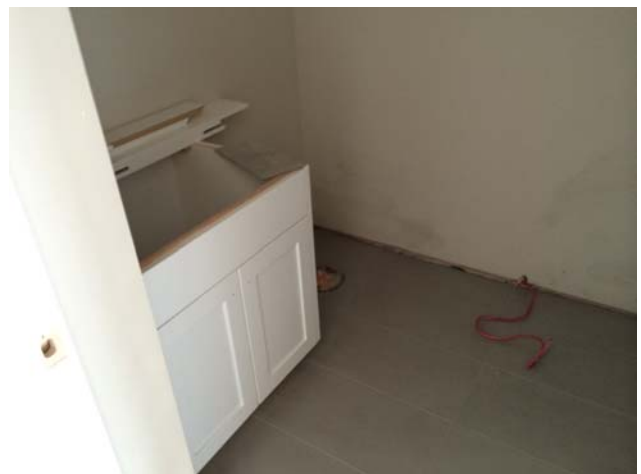
**View of the east (front) elevation of building 400.**



**View of a kitchen/living area in building 400.**



**Building 400 – Finish carpentry work is well advanced. The installation of tile is underway in the bathrooms.**



**Building 400 – View of a 'B' unit kitchen/living area and bathroom. The cabinets have been installed.**