



**SUNCHASER VACATION VILLAS
FAIRMONT RESORT
FAIRMONT HOT SPRINGS, BC**

PROGRESS DRAW 13

July 29th, 2014

LTA Consultants Inc.

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& Construction Cost Consultants
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Prepared for:

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Vice President

Northwynd Resort Properties Ltd.

5799 – 3rd Street SE

Calgary, Alberta T2H 1K1

Table of Contents

1.	PROGRESS DRAW 13	3
1.1	SITE INSPECTION	3
1.1.1	<i>Site Development Work</i>	3
1.1.2	<i>Building Renovations</i>	3
1.1.3	<i>General Comments</i>	4
1.1.4	<i>Consultant Field Reports</i>	4
1.2	CONTINGENCY	4
1.3	GST & PST	4
1.4	BUILDERS' LIEN HOLDBACK	4
1.5	DETAILS OF PROGRESS DRAW	5
1.5.1	<i>Building 300</i>	5
1.5.2	<i>Building 400</i>	5
1.5.3	<i>Resort Villa Management Ltd. (RVM) Costs</i>	6
1.6	STATUTORY DECLARATION & WCB LETTER.....	6
2.	SCHEDULE	7
2.1	CONSTRUCTION SCHEDULE	7
3.	OUTSTANDING INFORMATION	7

SCHEDULE A – MASTER BUDGET SUMMARY

SCHEDULE B – SUPPORTING DOCUMENTATION

SCHEDULE C – PROGRESS PHOTOGRAPHS

1. PROGRESS DRAW 13

1.1 Site Inspection

A site inspection of the project was conducted by our Mr. Brent Armstrong on July 18th, 2014. The temperature on site during our inspection was approximately 19° Celsius, it was sunny, and the ground was dry. There were five workers observed on the site during our inspection.

Equipment at the site included a boom-style forklift, backhoe, and a front-end loader.

Progress photographs have been included under Schedule 'C' of this report.

1.1.1 Site Development Work

Building 300

Landscaping is now well advanced along the south (rear) side of the building. Filter fabric has been placed between the concrete patios and the retaining wall. The planting of shrubs is approximately 45% complete along the south side, and approximately 40% of the decorative rock has been placed. The balance of the decorative rock to be placed has been delivered to the site. The wood landscape ties have been delivered to the site, and forming of the pathway on the east side of the building is nearly complete. Patching of the asphalt paving along the north (front) side of the building has not yet been completed. The parking area electrical bollards have been delivered to the site.

Building 400

Site development work around the perimeter of building 400 is generally complete.

1.1.2 Building Renovations

Building 300

Installation of the new clay tile roof is now complete, including the metal flashings and fascia. The prefinished aluminum soffit finish has been installed. The gutters and downspouts have not yet been installed. Patching of the exterior stucco wall finish is now complete, and painting of the stucco is now underway. Installation of the new windows is generally complete, with the exception of a window opening in a third floor 'B' unit. Painting of the new window frames needs to be completed. The balcony guardrails and stair handrails have been installed. The rubber stair treads and metal nosings have been installed. The outdoor balcony furnishings are on site.

Interior finishing work is generally complete, with the exception of minor deficiency remediation. Installation of the kitchen appliances is generally complete, and the laundry appliances have been delivered to the site. The bathroom hardware has been installed, and the installation of bathroom mirrors is nearly complete. All of the window coverings have been hung. The electric fireplaces have been placed. All of the plumbing fixtures, baseboard heaters, air conditioning units, and light fixtures have been installed. All of the suite furnishings have been delivered to the site, and placing of the furniture is well underway.

Enclosed in Schedule 'B' of this report is a copy of the final inspection report issued by the Regional District of East Kootenay on July 17th, 2014. The inspector has granted occupancy for the building.

Building 400

Exterior finishing work on Building 400 is now complete. The building and suite number signage has now been installed. The exterior balcony furnishings are in place.

Interior finishing work is generally complete, with the exception of final deficiency remediation such as miscellaneous caulking, paint touch-ups, scratch repairs, etc. All of the furnishings, fixtures, and equipment have been installed. Final cleaning of the suites has been completed.

Enclosed in Schedule 'B' of this report is a copy of the final inspection report issued by the Regional District of East Kootenay on July 3rd, 2014. The report indicates that all work is complete, and occupancy has been granted.

1.1.3 General Comments

Construction appears to be of good quality and workmanship. The construction appears to be progressing in general conformity with the plans and specifications. WCB site safety measures appear to be enforced.

1.1.4 Consultant Field Reports

Enclosed in Schedule 'B' of this report is a copy of the B.C.B.C. 2012 Schedule C-B that was issued by the structural engineer, McElhanney Consulting Services Ltd., for the work completed on building 300.

1.2 Contingency

The total value of the project contingency remains unchanged in the total sum of \$1,000,000.

1.3 GST & PST

We note that the Project Budget currently **excludes** HST/GST and PST. As noted in our Initial Report and Budget Review, the revised provincial tax structure will result in an additional 7% being applied to the purchase of materials on the project effective April 1st, 2013. Please refer to our Initial Report dated April 2nd, 2013, for further details regarding the costs associated with the PST on the project.

We note that GST is excluded from our calculations in the Progress Draw Certificates for each building. However, the developer will be required to pay the GST on an on-going basis.

1.4 Builders' Lien Holdback

We note that under the BC Builders' Lien Holdback Legislation, the developer will be required to retain holdback, and these monies are normally included in the value

recommended for payment, so that the developer can set up holdback accounts in accordance with the lien legislation.

1.5 Details of Progress Draw

1.5.1 Building 300

This Progress Draw Number 13 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to June 30th, 2014. Please refer to the Progress Draw Certificate on page 8 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice No. 1320 dated June 30th, 2014, has been submitted for our review and analysis, and develops a total claim value of \$166,213.45 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 300					
Date	Invoice #	Net Amount (Excluding Holdback)	GST	Total (Excluding Holdback)	Comments
30-Nov-13	1197	\$23,551.61	\$1,177.58	\$24,729.19	Includes invoices directed to RVM
31-Dec-13	1208	\$149,057.89	\$7,452.89	\$156,510.78	Includes invoices directed to RVM
31-Jan-14	1216	\$253,135.78	\$12,656.79	\$265,792.57	Includes invoices directed to RVM
28-Feb-14	1224	\$151,838.65	\$7,591.93	\$159,430.58	Includes invoices directed to RVM
28-Feb-14	1228	\$10,395.31	\$519.77	\$10,915.08	Includes invoices directed to RVM
31-Mar-14	1257	\$346,892.73	\$17,344.64	\$364,237.37	Includes invoices directed to RVM
30-Apr-14	1269	\$284,759.40	\$14,237.97	\$298,997.37	Includes invoices directed to RVM
31-May-14	1291	\$305,488.85	\$15,274.44	\$320,763.29	Includes invoices directed to RVM
30-Jun-14	1320	\$166,213.45	\$8,310.67	\$174,524.12	Includes invoices directed to RVM
Total to Date		\$1,691,333.67	\$84,566.68	\$1,775,900.35	

It can be seen from the 'Comments' section that the current invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$7,487.82 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.2 Building 400

This Progress Draw Number 13 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to June 30th, 2014. Please refer to the Progress Draw Certificate on page 10 of this report for a detailed summary of the current progress draw values. ***We have not reduced the value of the building 400 budget to reflect the remaining "interior only" costs. Our Progress Draw Certificate on page 10***

includes the total original budget amount \$2,091,164, including the previously recommended values for payment that cover the exterior portion of the work.

VVI Construction Ltd. Invoice No. 1319 dated June 30th, 2014, has been submitted for our review and analysis, and develops a total claim value of \$110,907.73 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 400					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1076	\$617.72	\$74.13	\$691.85	Includes invoices directed to RVM
30-Apr-13	1084	\$179,519.95	\$8,976.00	\$188,495.95	Includes invoices directed to RVM
31-May-13	1092	\$151,193.67	\$7,559.68	\$158,753.35	Includes invoices directed to RVM
30-Jun-13	1107	\$80,067.88	\$4,003.39	\$84,071.27	Includes invoices directed to RVM
31-Jul-13	1121	\$33,565.73	\$1,678.29	\$35,244.02	Includes invoices directed to RVM
31-Aug-13	1147	\$48,750.41	\$2,437.52	\$51,187.93	Includes invoices directed to RVM
30-Sep-13	1162	\$4,797.25	\$239.86	\$5,037.11	Includes invoices directed to RVM
30-Nov-13	1196	\$2,352.72	\$117.64	\$2,470.36	Includes invoices directed to RVM
31-Jan-14	1217	\$34,434.49	\$1,721.72	\$36,156.21	Includes invoices directed to RVM
28-Feb-14	1227	\$187,214.38	\$9,360.72	\$196,575.10	Includes invoices directed to RVM
31-Mar-14	1256	\$163,495.07	\$8,174.75	\$171,669.82	Includes invoices directed to RVM
30-Apr-14	1275	\$223,283.66	\$11,164.18	\$234,447.84	Includes invoices directed to RVM
31-May-14	1290	\$172,253.84	\$8,612.69	\$180,866.53	Includes invoices directed to RVM
30-Jun-14	1319	\$110,907.73	\$5,545.39	\$116,453.12	No invoices directed to RVM
Total to Date		\$1,392,454.50	\$69,665.96	\$1,462,120.46	

The current invoice submitted by VVI Construction Ltd. does not include any amounts that have been paid directly by Resort Villa Management Ltd. (RVM). No invoices have been directed to RVM in the current progress draw for building 400.

1.5.3 Resort Villa Management Ltd. (RVM) Costs

RVM is a subcontractor to the project, and provides goods and services to VVI Construction Ltd. In this Progress Draw Number 13, VVI Construction has approved invoices totalling \$7,487.82 (including GST) that can be directed to RVM for the work completed on building 300.

1.6 Statutory Declaration & WCB Letter

Enclosed in Schedule 'B' of this report is a copy of the statutory declaration for building 300 and 400 as provided by VVI Construction Ltd.

A copy of the WCB Clearance Certificate for VVI Construction Ltd. dated July 23rd, 2014, has been included under Schedule 'B' of this report. The certificate indicates that the account is currently active and in good standing.

2. SCHEDULE

2.1 Construction Schedule

The construction of building 400 is generally complete, with the exception of minor deficiency remediation.

Based on the remaining work to be completed on building 300, we anticipate final completion will be achieved by mid August 2014.

We will continue to monitor the schedule as construction progresses, and provide comments with each progress draw report.

3. OUTSTANDING INFORMATION

There is no outstanding information at this time.

PROGRESS DRAW NUMBER 13 – BUILDING 300

PROGRESS DRAW CERTIFICATE - BUILDING 300	
Original Project Budget (Excluding GST & PST)	\$1,964,566.00
Changes to Budget	\$235,761.00
Revised Project Budget (Excluding GST & PST)	\$2,200,327.00
Less: Remaining Available Budget (Variance)	(\$321,067.36)
Total Work Completed to Date (Excluding GST & PST)	\$1,879,259.64
Less: Previous Value Recommended for Payment	(\$1,694,578.03)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$184,681.61
Less: Builder's Lien Holdback @ 10%	(\$18,468.16)
Current Value Recommended for Payment (Excluding GST & PST)	\$166,213.45

Notes:

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above.
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

July 29th, 2014

DRAW SUMMARY – BUILDING 300

DRAW SUMMARY - BUILDING 300	
Total Project Budget	\$2,200,327.00
Previously Uncertified Claimed Values	\$0.00
Progress Draw Number 1	\$0.00
Progress Draw Number 2	\$0.00
Progress Draw Number 3	\$0.00
Progress Draw Number 4	\$0.00
Progress Draw Number 5	\$0.00
Progress Draw Number 6	\$26,168.45
Progress Draw Number 7	\$165,619.88
Progress Draw Number 8	\$281,261.98
Progress Draw Number 9	\$180,259.96
Progress Draw Number 10	\$385,436.37
Progress Draw Number 11	\$316,399.33
Progress Draw Number 12	\$339,432.06
Progress Draw Number 13	\$184,681.61
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$1,879,259.64
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$321,067.36

PROGRESS DRAW NUMBER 13 – BUILDING 400

PROGRESS DRAW CERTIFICATE - BUILDING 400	
Original Project Budget (Excluding GST & PST)	\$2,091,164.00
Changes to Budget	\$0.00
Revised Project Budget (Excluding GST & PST)	\$2,091,164.00
Less: Remaining Available Budget (Variance)	(\$549,942.08)
Total Work Completed to Date (Excluding GST & PST)	\$1,541,221.92
Less: Previous Value Recommended for Payment	(\$1,417,991.11)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$123,230.81
Less: Builder's Lien Holdback @ 10%	(\$12,323.08)
Current Value Recommended for Payment (Excluding GST & PST)	\$110,907.73

Notes:

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above.
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

July 29th, 2014

DRAW SUMMARY – BUILDING 400

DRAW SUMMARY - BUILDING 400	
Total Project Budget	\$2,091,164.00
Previously Uncertified Claimed Values	\$686.35
Progress Draw Number 1	\$199,466.61
Progress Draw Number 2	\$167,992.97
Progress Draw Number 3	\$88,964.31
Progress Draw Number 4	\$37,295.26
Progress Draw Number 5	\$48,750.41
Uncertified Invoice No. 1162 dated September 30, 2013	\$4,797.25
Progress Draw Number 6	\$2,614.13
Progress Draw Number 7	\$0.00
Progress Draw Number 8	\$38,260.54
Progress Draw Number 9	\$208,015.98
Progress Draw Number 10	\$181,661.19
Progress Draw Number 11	\$248,092.95
Progress Draw Number 12	\$191,393.16
Progress Draw Number 13	\$123,230.81
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$1,541,221.92
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$549,942.08

**SCHEDULE – ‘A’
MASTER BUDGET SUMMARY**

Description	Original Budget	Changes to Budget	Revised Budget	Work Completed to Date		Remaining Budget (Variance)	Construction Schedule		General Comments
				\$	%		Start Date	Finish Date	
100 Series Buildings									
Building 100	\$1,151,406.00	\$0.00	\$1,151,406.00	\$0.00	0%	\$1,151,406.00	T.B.D.	T.B.D.	
Building 200	\$2,147,297.00	\$0.00	\$2,147,297.00	\$0.00	0%	\$2,147,297.00	T.B.D.	T.B.D.	
Building 300	\$1,964,566.00	\$235,761.00	\$2,200,327.00	\$1,879,259.64	85%	\$321,067.36	November 2013	August 2014	We anticipate final completion for mid-August 2014.
Building 400	\$2,091,164.00	\$0.00	\$2,091,164.00	\$1,541,221.92	74%	\$549,942.08	March 2013	July 2014	Building 400 is now complete.
Building 500	\$1,141,926.00	\$0.00	\$1,141,926.00	\$0.00	0%	\$1,141,926.00	08-Sep-14	T.B.D.	Tentative start date is scheduled for September 8/14.
Building 600	\$1,167,408.00	\$0.00	\$1,167,408.00	\$0.00	0%	\$1,167,408.00	T.B.D.	T.B.D.	
Building 700	\$1,261,943.00	\$0.00	\$1,261,943.00	\$0.00	0%	\$1,261,943.00	T.B.D.	T.B.D.	
Building 800	\$1,320,875.00	\$0.00	\$1,320,875.00	\$1,257,911.91	95%	\$62,963.08	April 2013	October 2013	Exterior and interior renovation work is now complete.
1000 Series Buildings									
Building 1000	\$2,041,208.00	\$0.00	\$2,041,208.00	\$0.00	0%	\$2,041,208.00	T.B.D.	T.B.D.	
Building 2000	\$2,085,899.00	\$0.00	\$2,085,899.00	\$0.00	0%	\$2,085,899.00	T.B.D.	T.B.D.	
Building 3000	\$2,219,457.00	\$0.00	\$2,219,457.00	\$0.00	0%	\$2,219,457.00	T.B.D.	T.B.D.	
Building 4000	\$2,125,257.00	\$0.00	\$2,125,257.00	\$0.00	0%	\$2,125,257.00	T.B.D.	T.B.D.	
Building 5000	\$1,945,374.00	\$0.00	\$1,945,374.00	\$0.00	0%	\$1,945,374.00	T.B.D.	T.B.D.	
Building 6000	\$2,428,897.00	\$0.00	\$2,428,897.00	\$0.00	0%	\$2,428,897.00	T.B.D.	T.B.D.	
Building 7000 (Upper Levels)	\$2,495,456.00	\$0.00	\$2,495,456.00	\$0.00	0%	\$2,495,456.00	T.B.D.	T.B.D.	
Building 7000 (Basement)	\$733,936.00	\$0.00	\$733,936.00	\$0.00	0%	\$733,936.00	T.B.D.	T.B.D.	
Building 8000	\$2,315,323.00	\$0.00	\$2,315,323.00	\$0.00	0%	\$2,315,323.00	T.B.D.	T.B.D.	
Building 8100	\$353,917.00	\$0.00	\$353,917.00	\$0.00	0%	\$353,917.00	08-Sep-14	T.B.D.	Tentative start date is scheduled for September 8/14.
Building 8100 Canopy	\$221,183.00	\$0.00	\$221,183.00	\$0.00	0%	\$221,183.00	08-Sep-14	T.B.D.	Tentative start date is scheduled for September 8/14.
Contingency									
Material Price Contingency	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	0%	\$1,000,000.00	T.B.D.	T.B.D.	
Building Sub-total	\$32,212,492.00	\$235,761.00	\$32,448,253.00	\$4,678,393.47	14%	\$27,769,859.52			
Civil Work									
Sunchaser	\$540,558.00	\$0.00	\$540,558.00	\$0.00	0%	\$540,558.00	T.B.D.	T.B.D.	
Hillside	\$1,642,090.00	\$0.00	\$1,642,090.00	\$0.00	0%	\$1,642,090.00	T.B.D.	T.B.D.	
Riverside	\$146,933.00	\$0.00	\$146,933.00	\$0.00	0%	\$146,933.00	T.B.D.	T.B.D.	
Civil Work - Sub-total	\$2,329,581.00	\$0.00	\$2,329,581.00	\$0.00	0%	\$2,329,581.00			
Total Project Budget	\$34,542,073.00	\$235,761.00	\$34,777,834.00	\$4,678,393.47	13%	\$30,099,440.52			

**SCHEDULE – ‘B’
SUPPORTING DOCUMENTATION**

INSPECTION REPORT

BUILDING PERMIT No. BP11816A FILE No. PT 704-03753.600

DATE JULY 17, 2014

NAME CARTIUM REGISTRY

LOCATION 5129 RIVERVIEW RD

STAGE OF INSPECTION OCCUPANCY - FINAL

APPROVED

REINSPECTION REQUIRED YES NO

NOT APPROVED

NEXT INSPECTION CLOSE FILE

INSPECTED BY 

FILE CLOSED YES NO

REMARKS:

RECEIVED SCHEDULE C-B FROM JOHN ARMSTRONG, MEL HANNY CONSULTING SERVICES LTD.
JUNE 27, 2014.
ALL LIFE SAFETY FEATURES/DEVICES APPEAR TO BE FUNCTIONING/INSTALLED
ENSURE ALL SMOKE DETECTORS ARE FUNCTIONING TEST!
ALL EXTERIOR DOORS INSTALLED 42" HIGH.

"OCCUPANCY COMPLETE"

CLOSE FILE

INSPECTION REPORT

BUILDING PERMIT No. BP 118211 FILE No. FF 704.03753.600

DATE 3 JULY '14

NAME CARTHEW REGISTRY SERVICES LTD. - 400 BLDG.

LOCATION 5123 ENVERDA

STAGE OF INSPECTION OCCUPANCY

APPROVED

REINSPECTION REQUIRED

YES

NO

NOT APPROVED

NEXT INSPECTION _____

INSPECTED BY R. Bissett FILE CLOSED YES NO

REMARKS:

ALL WORK COMPLETE
OCCUPANCY/FINAL GRANTED
FILE CLOSED

BRITISH COLUMBIA BUILDING CODE 2012

SCHEDULE C-B

Forming Part of Subsection 2.2.7, Division C of the
British Columbia Building Code

Building Permit No. _____
(for authority having jurisdiction's use)

ASSURANCE OF PROFESSIONAL FIELD REVIEW AND COMPLIANCE

- Notes:
- (i) This letter must be submitted after completion of the project but prior to final inspection by the *authority having jurisdiction*. A separate letter must be submitted by each *registered professional of record*.
 - (ii) This letter is endorsed by: Architectural Institute of B.C., Association of Professional Engineers and Geoscientists of B.C., Building Officials' Association of B.C., and Union of B.C. Municipalities.
 - (iii) In this letter the words in italics have the same meaning as in the British Columbia Building Code.

To: The *authority having jurisdiction*
Fairmont Hot Springs

Name of Jurisdiction (Print)

Re: Structural (New Construction Only)

Discipline (e.g. Architectural, etc.) (Print)

Fairmont Building 300 Structural

Name of Project (Print)

Building 300 - 5129 Riverview Gate Rd., Fairmont BC, V0B 1L1

Address of Project (Print)

(Each *registered professional of record* shall complete the following:)

John Armstrong

Name (Print)

Suite 200, 42-8th Ave S

Address (Print)

Cranbrook BC, V1C 2K3

250-489-3013

Phone No.



25/06/2014
Date

I hereby give assurance that

- (a) I have fulfilled my obligations for *field review* as outlined in Subsection 2.2.7, Division C of the British Columbia Building Code and in the previously submitted Schedule B, "ASSURANCE OF PROFESSIONAL DESIGN AND COMMITMENT FOR FIELD REVIEW", and
- (b) those components of the project opposite my initials in Schedule B substantially comply in all material respects with
 - (i) the applicable requirements of the B.C. Building Code and other applicable enactments respecting safety, not including construction safety aspects, and
 - (ii) the plans and supporting documents submitted in support of the application for the *building permit*,
- (c) I am a *registered professional of record* as defined in the British Columbia Building Code.

(If the *registered professional of record* is a member of a firm, complete the following:)

I am a member of the firm McElhanney Consulting Services Ltd.

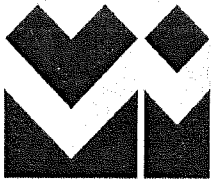
and I sign this letter on behalf of the firm.

(Print name of firm)

Note: The above letter must be signed by a *registered professional of record*, who is a *registered professional*. The British Columbia Building Code defines a *registered professional* to mean

- (a) a person who is registered or licensed to practise as an architect under the Architects Act, or
- (b) a person who is registered or licensed to practise as a professional engineer under the Engineers and Geoscientists Act.

CRP's Initials



INVOICE

Page : 1
Date : June 30, 2014
Invoice No. 1320

VVI Construction Ltd.
PO Box 2988
Revelstoke, BC V0E 2S0
Canada

Phone : 250-837-2919
Fax : 250-837-6145

Client Ref : Resort Villa Management
Job Name : Sunchaser Vacation Villas - Building 300

Bill To : Resort Villa Management
c/o Northwynd Resort Properties
5799 - 3rd Street SE
Calgary, AB T2H 1K1
Canada

Ship To :

Phone : 403-541-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager
DAVID

Tax Exempt No. 1

Tax Exempt No. 2
XX

Registration Number
863236402RP0001

Terms

Ship Date
6/30/2014

Ship Via

Reference Number
CP # 9

Job	Description	Extended Amt.
	To invoice for:	
	Sun Chaser Vacation Villa - Building 300	
	June 1 - 30, 2014	
13523-300	Division 1 - General Overhead - see summary	\$34,222.84
13523-300	Division 2 - Sitework - no billings	\$6,830.34
13523-300	Division 3 - Concrete - no costs this billing	\$0.00
13523-300	Division 5 - Metals - see summary.	\$21,045.11
13523-300	Division 6 - Wood & Plastics - see summary	\$2,101.28
13523-300	Division 7 - Thermal Moisture Protection - see summary	\$27,574.70
13523-300	Division 8 - Doors & Windows - see summary	\$4,316.53
13523-300	Division 10 - Specialties- no costs this billing	\$69,784.57
13523-300	Division 10 - Specialties - see summary.	\$2,875.62
13523-300	Division 15 - Mechanical - see summary	\$11,920.00
13523-300	Division 16 - Electrical - see summary	\$4,010.62
13523-300	Credit for Invoices Paid by RVM	\$0.00
	Sun Chaser Invoice # SVV-300-0009 (\$ 7,487.82)	
13523-300	Balance of this invoice now due: \$ 167,036.30	
	Credit Applied for Invoices Pd by RSV	(\$7,487.82)

Total : 177,193.79
Less Holdback Amount : 18,468.16

Sub Total : 158,725.63
GST : \$8,310.67

Invoice Due : \$167,036.30

Waybill Number :

VVI Construction Ltd.

Invoice Date

6/30/2014

From 9/1/2013 To 6/30/2014

Sunchaser Vacation Villas - Building 300

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1	153,900.00	166,859.29	147,885.38	18,973.91	78,872.54
	DIVISION 1 Contingency Exterior	42,000.00	0.00	0.00	0.00	42,000.00
2	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	176,000.00	155,168.17	139,919.24	15,248.93	20,831.83
2	DIVISION 2 - SITEWORK	169,966.00	103,311.47	96,481.13	6,830.34	66,654.53
3	DIVISION 3 - CONCRETE	50,000.00	92,634.90	92,634.90	0.00	(42,634.90)
5	DIVISION 5 - METALS	40,900.00	24,229.31	3,184.20	21,045.11	16,670.69
6	DIVISION 6 - WOOD & PLASTICS	418,340.00	391,731.81	389,630.53	2,101.28	26,608.19
7	DIVISION 7 - THERMAL MOISTURE PROT	275,175.00	248,939.88	221,365.18	27,574.70	26,235.12
8	DIVISION 8 - DOORS & WINDOWS	117,300.00	60,746.59	56,430.06	4,316.53	56,553.41
9	DIVISION 9 - FINISHES	476,046.00	390,262.97	320,478.40	69,784.57	85,783.03
10	DIVISION 10 - SPECIALTIES	12,900.00	5,518.42	2,642.80	2,875.62	7,381.58
15	DIVISION 15 - MECHANICAL	133,450.00	135,846.10	123,926.10	11,920.00	(2,396.10)
16	DIVISION 16 - ELECTRICAL	105,350.00	104,010.73	100,000.11	4,010.62	1,339.27
Grand Total :		<u>2,200,327.00</u>	<u>1,879,259.64</u>	<u>1,694,578.03</u>	<u>184,681.61</u>	<u>321,067.36</u>

Sub Total:	\$184,681.61
Holdback @ 10% on Subtotal:	18,468.16
Sub Total:	<u>166,213.45</u>
GST @ 5%:	8,310.67
Invoice Total :	<u>\$ 174,524.12</u>
Invoices paid by RVM	(7,487.82)
Sub Total:	<u>167,036.30</u>

VVI Construction Ltd.

From 9/1/2013 To 6/30/2014

Page 1 of 3

Sunchaser Vacation Villas - Building 300

Application 9

Invoice Date 6/30/2014

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1					
24	DESIGN FEES	\$0.00	\$29,229.49	\$25,469.25	\$3,760.24	(\$29,229.49)
35	AUTOMOBILES - LEASING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
36	AUTOMOBILE - FUEL	\$5,500.00	\$155.33	\$155.33	\$0.00	\$5,344.67
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$53.29	\$53.29	\$0.00	\$946.71
244	ACCOMODATION ALLOWANCE	\$0.00	\$28.89	\$28.89	\$0.00	(\$28.89)
245	MISC. TRAVEL EXPENSES	\$0.00	\$563.49	\$563.49	\$0.00	(\$563.49)
260	QUALITY CONTROL	\$0.00	\$575.50	\$575.50	\$0.00	(\$575.50)
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1010	CONTINGENCY	\$29,000.00	\$0.00	\$0.00	\$0.00	\$29,000.00
1010	CONTINGENCY EXTERIOR	\$42,000.00	\$0.00	\$0.00	\$0.00	\$42,000.00
1041	CONSTRUCTION MANAGEMENT	\$78,000.00	\$68,963.62	\$62,186.32	\$6,777.30	\$9,036.38
1043	SUPERVISION	\$50,000.00	\$89,586.65	\$83,696.65	\$5,890.00	(\$39,586.65)
1048	CONTRACTORS FEE	\$98,000.00	\$86,204.55	\$77,732.92	\$8,471.63	\$11,795.45
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1511	TEMPORARY ELECTRICITY	\$0.00	\$600.00	\$600.00	\$0.00	(\$600.00)
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1514	TEMPORARY HEATING, COOLING & VENTI	\$0.00	\$1,681.97	\$1,681.97	\$0.00	(\$1,681.97)
1515	TEMPORARY LIGHTING	\$100.00	\$47.91	\$47.91	\$0.00	\$52.09
1517	TEMPORARY TELEPHONE	\$1,000.00	\$929.63	\$795.17	\$134.46	\$70.37
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$1,400.24	\$1,100.24	\$300.00	(\$400.24)
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$165.74	\$165.74	\$0.00	\$1,834.26
1530	TEMPORARY CONTRUCTION & HOARDING	\$2,000.00	\$680.34	\$680.34	\$0.00	\$1,319.66
1540	CONSTRUCTION AIDS	\$30,000.00	\$2,570.54	\$2,570.54	\$0.00	\$27,429.46
1564	SITE FENCING	\$2,500.00	\$907.00	\$707.00	\$200.00	\$1,593.00
1581	PROJECT SIGNS	\$0.00	\$161.78	\$161.78	\$0.00	(\$161.78)
1610	BASIC PRODUCT REQUIREMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$8,000.00	\$4,081.00	\$0.00	\$4,081.00	\$3,919.00
1742	PROGRESS CLEANING/DAILY	\$10,000.00	\$4,816.58	\$4,028.27	\$788.31	\$5,183.42
1745	GARBAGE AND DUMP FEES	\$30,000.00	\$26,294.23	\$24,804.02	\$1,490.21	\$3,705.77
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1890	RECONSTRUCTION & DEFICIENCIES	\$0.00	\$2,329.69	\$0.00	\$2,329.69	(\$2,329.69)
1891		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2220		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1	DIVISION 1	400,900.00	322,027.46	287,804.62	34,222.84	78,872.54
2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$56,954.10	\$56,954.10	\$0.00	(\$20,954.10)
2220	REMOVE SIDEWALKS	\$5,650.00	\$332.50	\$332.50	\$0.00	\$5,317.50
2220	REMOVE DECK TOPPING	\$8,280.00	\$0.00	\$0.00	\$0.00	\$8,280.00
2220	REMOVE METAL RAILINGS	\$2,214.00	\$0.00	\$0.00	\$0.00	\$2,214.00
2315	EXCAVATION AND BACKFILL	\$0.00	\$3,497.83	\$3,097.83	\$400.00	(\$3,497.83)
2315	EXCAVATE BUILDING PARIMETER	\$19,800.00	\$15,291.50	\$15,291.50	\$0.00	\$4,508.50
2315	BACKFILL BUILDING PARIMETER	\$44,498.00	\$19,450.06	\$17,657.84	\$1,792.22	\$25,047.94
2315	FILTER FABRIC	\$1,457.00	\$0.00	\$0.00	\$0.00	\$1,457.00
2621	FOUNDATION DRAINAGE PIPING	\$0.00	\$2,803.27	\$2,803.27	\$0.00	(\$2,803.27)
2621	FOUNDATION DRAINAGE @ PERIMETER	\$13,920.00	\$0.00	\$0.00	\$0.00	\$13,920.00
2621	GUTTER DRAINAGE	\$3,567.00	\$4,982.21	\$344.09	\$4,638.12	(\$1,415.21)
2760	PAVING SPECIALTIES	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00

2770	CONCRETE PATIOS @ FRONT	\$10,140.00	\$0.00	\$0.00	\$0.00	\$10,140.00
2900	LANDSCAPING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2900	SOD (RE & RE W/NEW)	\$12,787.00	\$0.00	\$0.00	\$0.00	\$12,787.00
2900	RIVER ROCK (REMOVE & REPLACE)	\$6,653.00	\$0.00	\$0.00	\$0.00	\$6,653.00
2	DIVISION 2 - SITEWORK	169,966.00	103,311.47	96,481.13	6,830.34	66,654.53
Class 3	DIVISION 3 - CONCRETE					
3000	CONCRETE	\$0.00	\$9,984.26	\$9,984.26	\$0.00	(\$9,984.26)
3100	CONCRETE FORMS & ACCESSORIES	\$50,000.00	\$30,962.77	\$30,962.77	\$0.00	\$19,037.23
3200	CONCRETE REINFORCEMENT	\$0.00	\$24,328.99	\$24,328.99	\$0.00	(\$24,328.99)
3300	CAST IN PLACE CONCRETE	\$0.00	\$27,358.88	\$27,358.88	\$0.00	(\$27,358.88)
3	DIVISION 3 - CONCRETE	50,000.00	92,634.90	92,634.90	0.00	(42,634.90)
Class 5	DIVISION 5 - METALS					
5100	STRUCTURAL METAL FRAMING	\$0.00	\$3,184.20	\$3,184.20	\$0.00	(\$3,184.20)
5100	STRUCTURAL STEEL REPAIRS (COLUMNS)	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
5520	HANDRAILS AND RAILINGS	\$0.00	\$21,045.11	\$0.00	\$21,045.11	(\$21,045.11)
5520	New Metal Railings	\$36,900.00	\$0.00	\$0.00	\$0.00	\$36,900.00
5	DIVISION 5 - METALS	40,900.00	24,229.31	3,184.20	21,045.11	16,670.69
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY	\$0.00	\$26,525.28	\$26,450.76	\$74.52	(\$26,525.28)
6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$22,767.01	\$22,767.01	\$0.00	(\$16,767.01)
6100	STRUCTURAL REPAIRS DECKS	\$110,000.00	\$85,275.70	\$83,658.35	\$1,617.35	\$24,724.30
6100	Partition Framing & Backing	\$36,000.00	\$233.13	\$66.16	\$166.97	\$35,766.87
6100	S&Ulay	\$5,000.00	\$130.51	\$130.51	\$0.00	\$4,869.49
6200	FINISH CARPENTRY	\$60,000.00	\$54,408.57	\$54,166.13	\$242.44	\$5,591.43
6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$201,369.07	\$201,369.07	\$0.00	(\$29.07)
6410	CUSTOME CABINETS	\$0.00	\$1,022.54	\$1,022.54	\$0.00	(\$1,022.54)
6	DIVISION 6 - WOOD & PLASTICS	418,340.00	391,731.81	389,630.53	2,101.28	26,608.19
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
65		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$339.88	\$339.88	\$0.00	\$815.12
7130	SHEET WATER PROOFING	\$90,600.00	\$94,741.08	\$82,315.39	\$12,425.69	(\$4,141.08)
7213	BATT INSULATION	\$9,000.00	\$10,032.96	\$10,032.96	\$0.00	(\$1,032.96)
7300	SHINGLES, ROOF TILES & COVERINGS	\$110,000.00	\$109,092.00	\$109,092.00	\$0.00	\$908.00
7460	SIDING	\$0.00	\$6,128.70	\$5,979.69	\$149.01	(\$6,128.70)
7460	WALL TRANSITIONS DECK WALLS	\$21,170.00	\$777.75	\$777.75	\$0.00	\$20,392.25
7460	WALL TRANSITIONS DECK FACIA	\$0.00	\$508.31	\$508.31	\$0.00	(\$508.31)
7714	GUTTERS AND DOWNSPOUTS	\$0.00	\$15,000.00	\$0.00	\$15,000.00	(\$15,000.00)
7714	GUTTERS & DOWN PIPES (INCL. REMOVAL)	\$41,000.00	\$12,000.00	\$12,000.00	\$0.00	\$29,000.00
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$319.20	\$319.20	\$0.00	\$1,930.80
7	DIVISION 7 - THERMAL MOISTURE PRO1	275,175.00	248,939.88	221,365.18	27,574.70	26,235.12
Class 8	DIVISION 8 - DOORS & WINDOWS					
8100	METAL DOORS & FRAMES	\$28,000.00	\$8,416.69	\$8,416.69	\$0.00	\$19,583.31
8200	WOOD & PLASTIC DOORS	\$36,000.00	\$25,368.79	\$25,215.72	\$153.07	\$10,631.21
8500	WINDOWS	\$8,000.00	\$9,435.45	\$1,493.85	\$7,941.60	(\$1,435.45)
8700	HARDWARE	\$22,800.00	\$11,860.06	\$15,638.20	(\$3,778.14)	\$10,939.94
8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8800	GLAZING	\$12,000.00	\$5,665.60	\$5,665.60	\$0.00	\$6,334.40
8	DIVISION 8 - DOORS & WINDOWS	117,300.00	60,746.59	56,430.06	4,316.53	56,553.41
Class 9	DIVISION 9 - FINISHES					
9220	PORTLAND CEMENT PLASTER	\$108,000.00	\$106,409.41	\$41,000.00	\$65,409.41	\$1,590.59
9220	EXTERIOR REPAIRS	\$20,400.00	\$0.00	\$0.00	\$0.00	\$20,400.00
9220	STUCCO REPLACEMENT	\$17,576.00	\$0.00	\$0.00	\$0.00	\$17,576.00
9220	COLOUMN REPLACEMENT	\$25,600.00	\$30,134.97	\$30,134.97	\$0.00	(\$4,534.97)
9250	GYPSUM BOARD	\$93,170.00	\$93,308.19	\$93,308.19	\$0.00	(\$138.19)
9300	TILE	\$33,000.00	\$36,000.00	\$36,000.00	\$0.00	(\$3,000.00)
9650	RESILIENT FLOORING	\$43,500.00	\$43,500.00	\$43,500.00	\$0.00	\$0.00
9680	CARPET	\$13,800.00	\$13,800.00	\$13,800.00	\$0.00	\$0.00
9900	PAINTS & COATINGS	\$104,400.00	\$61,846.85	\$58,315.07	\$3,531.78	\$42,553.15
9911	EXTERIOR PAINTS	\$0.00	\$843.38	\$0.00	\$843.38	(\$843.38)
9920	SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
9950	Wall Coverings	\$12,000.00	\$4,420.17	\$4,420.17	\$0.00	\$7,579.83
9	DIVISION 9 - FINISHES	476,046.00	390,262.97	320,478.40	69,784.57	85,783.03

Class	10	DIVISION 10 - SPECIALTIES					
10400		IDENTIFICATION DEVICES	\$4,400.00	\$1,908.50	\$1,908.50	\$0.00	\$2,491.50
10800		TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822		SHOWER AND TUB DOORS	\$6,000.00	\$3,609.92	\$734.30	\$2,875.62	\$2,390.08
			<u>12,900.00</u>	<u>5,518.42</u>	<u>2,642.80</u>	<u>2,875.62</u>	<u>7,381.58</u>
Class	15	DIVISION 15 - MECHANICAL					
15100		BUILDING SERVICES PIPING	\$2,500.00	\$4,805.47	\$4,805.47	\$0.00	(\$2,305.47)
15200		PROCESS PIPING	\$2,800.00	\$2,865.93	\$2,865.93	\$0.00	(\$65.93)
15400		PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$12,603.96	\$12,603.96	\$0.00	\$396.04
15401		REPLACE POLY 'B' PIPING	\$8,200.00	\$8,126.82	\$8,126.82	\$0.00	\$73.18
15410		PLUMBING FIXTURES	\$77,150.00	\$77,100.12	\$77,100.12	\$0.00	\$49.88
15510		HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.31	\$13,364.31	\$0.00	\$2,435.69
15700		HEATING, VENTILATING, & A/C EQUIPMEN	\$14,000.00	\$16,979.49	\$5,059.49	\$11,920.00	(\$2,979.49)
			<u>133,450.00</u>	<u>135,846.10</u>	<u>123,926.10</u>	<u>11,920.00</u>	<u>(2,396.10)</u>
Class	16	DIVISION 16 - ELECTRICAL					
16000		ELECTRICAL	\$0.00	\$321.00	\$321.00	\$0.00	(\$321.00)
16100		WIRING METHODS	\$52,000.00	\$52,000.00	\$52,000.00	\$0.00	\$0.00
16101		FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$35,165.00	\$32,500.00	\$2,665.00	(\$2,665.00)
16500		LIGHTING	\$15,000.00	\$11,738.50	\$11,679.11	\$59.39	\$3,261.50
16501		LIGHT FIXTURES EXTERIOR	\$4,850.00	\$4,786.23	\$3,500.00	\$1,286.23	\$63.77
16700		COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
			<u>105,350.00</u>	<u>104,010.73</u>	<u>100,000.11</u>	<u>4,010.62</u>	<u>1,339.27</u>
Grand Total :			<u>2,200,327.00</u>	<u>1,879,259.64</u>	<u>1,694,578.03</u>	<u>184,681.61</u>	<u>321,067.36</u>

Sub Total: \$184,681.61

Holdback @ 10% on Subtotal: 18,468.16

Sub Total: 166,213.45

GST @ 5%: 8,310.67

Invoice Total : \$ 174,524.12

Invoices paid by RVM (7,487.82)

Sub Total: 167,036.30



DATE : June 30, 2014
 INVOICE : CP-9
 REGISTRATION #: 863236402RP0001
 CLIENT: 13523-300

INVOICE

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada

Phone : 250-837-2919 Fax : 250-837-6145

Sold To :

Resort Villa Management
 c/o Northwynd Resort Properties
 5799 - 3rd Street SE
 Calgary, AB T2H 1K1
 Canada

Phone : 403-541-1238 Fax : 403-450-0503

Ship To :

Phone : Fax

Ref. Date	Supplier/Employee/Description	Ref/Trade	Hrs/Qt	Type Description	Rate	Extended Amt.
Job :	13523-300	Sunchaser Vacation Villas - Building 300				
Cost Type :	EQUIPMENT					
5/29/2014	Redeye Rentals & Sales Ltd.	16200		PST		178.50
5/29/2014	Redeye Rentals & Sales Ltd.	16200		scaffolding rental may		2,550.00
5/31/2014	Redeye Rentals & Sales Ltd.	16329		PST		1.40
5/31/2014	Redeye Rentals & Sales Ltd.	16329		suction cups		20.00
6/9/2014	VIC VAN ISLE CONSTRUCTION LTD	11160		fence panel rental June		100.00
6/9/2014	VIC VAN ISLE CONSTRUCTION LTD	11160		plate tamper rental June		400.00
6/9/2014	VIC VAN ISLE CONSTRUCTION LTD	11160		sea can rental June		150.00
6/25/2014	D & G Backhoe	V06-14		Backhoe services June 16-25		280.00
6/25/2014	D & G Backhoe	V06-14		Backhoe services May 28-June 90		770.00
6/30/2014	VIC VAN ISLE CONSTRUCTION LTD	11220		Fence Panels - June Rental		100.00
6/30/2014	VIC VAN ISLE CONSTRUCTION LTD	11220		Sea Can Rental - June		150.00
Total :	EQUIPMENT					\$4,699.90
Cost Type :	GENERAL OVERHEAD					
6/6/2014	McElhanney Consulting Services Ltd	2441002113		May 1-June 1 Engineering		3,760.24
6/9/2014	TELUS MOBILITY	6092014		June Telus Mobility		134.46
6/30/2014	Southeast Disposal Ltd	103406		June Daily waste service & disposal		1,490.21
6/30/2014	VICVAN	VVICON	1.00	Construction Management Fee @ 4% c		6,777.30
6/30/2014	VICVAN	VVICON	1.00	Contractor's Fee @ 5% of \$ 169,432.68		8,471.63
Total :	GENERAL OVERHEAD					\$20,633.84
Cost Type :	LABOUR					
6/14/2014	HEMMELGARIN, PATRICK	Labourer	40.00	REGULAR HOURS (JOBS)	27.72	1,108.80
6/14/2014	HUOLT, SCOTTIE	Superintendent	24.50	SALARY (JOBS)	77.50	1,898.75
6/14/2014	KLEIN, TOM	Carpenter	2.00	REGULAR HOURS (JOBS)	37.26	74.52
6/14/2014	ROBERTS, JIM	Superintendent	16.00	REGULAR HOURS (JOBS)	42.99	687.84
6/28/2014	HEMMELGARIN, PATRICK	Labourer	30.00	REGULAR HOURS (JOBS)	27.72	831.60
6/28/2014	HUOLT, SCOTTIE	Superintendent	51.50	SALARY (JOBS)	77.50	3,991.25
6/28/2014	KLEIN, TOM	Carpenter	3.00	REGULAR HOURS (JOBS)	37.26	111.78
6/28/2014	KLEIN, TOM	Carpenter	8.00	REGULAR HOURS (JOBS)	37.26	298.08
6/28/2014	KLEIN, TOM	Carpenter	17.00	REGULAR HOURS (JOBS)	37.26	633.42
6/28/2014	ROBERTS, JIM	Superintendent	8.00	REGULAR HOURS (JOBS)	42.99	343.92
6/28/2014	ROBERTS, JIM	Superintendent	25.00	REGULAR HOURS (JOBS)	42.99	1,074.75
Total :	LABOUR					\$11,054.71



DATE : June 30, 2014
 INVOICE : CP-9
 REGISTRATION #: 863236402RP0001
 CLIENT: 13523-300

INVOICE

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada
 Phone : 250-837-2919 Fax : 250-837-6145

Sold To :
 Résort Villa Management
 c/o Northwynd Resort Properties
 5799 - 3rd Street SE
 Calgary, AB T2H 1K1
 Canada
 Phone : 403-541-1238 Fax : 403-450-0503

Ship To :

 Phone : Fax

Ref. Date	Supplier/Employee/Description	Ref/Trade	Hrs/Qr	Type Description	Rate	Extended Amt.
Job :	13523-300	Sunchaser Vacation Villas - Building 300				
Cost Type :	MATERIALS					
5/9/2014	Quad City Building Materials Ltd	821522C		locks credit building 300		(3,119.00)
5/9/2014	Quad City Building Materials Ltd	821522C		PST		(218.33)
5/9/2014	Quad City Building Materials Ltd	921520C		locks credit building 300		(1,499.60)
5/9/2014	Quad City Building Materials Ltd	921520C		PST		(104.97)
5/12/2014	Tara Plumbing & Heating Ltd	20140502		Holdback		333.67
5/12/2014	Tara Plumbing & Heating Ltd	20140502		supply extra materials		3,003.03
5/12/2014	Tara Plumbing & Heating Ltd	2014502A		Holdback		287.56
5/12/2014	Tara Plumbing & Heating Ltd	2014502A		supply 10 glass shower doors		2,588.06
5/21/2014	Invermere Hardware & Bldg Supp Ltd.	198673		6x6 mesh 4' x 7'		178.88
5/21/2014	Invermere Hardware & Bldg Supp Ltd.	198673		PST		12.52
5/22/2014	SKANDIA CONCRETE	4-7310-04872		8.1m3 coloured concrete		2,266.15
5/22/2014	SKANDIA CONCRETE	4-7310-04872		PST		158.64
5/22/2014	Sun Dial Lighting Ltd.	341964	3.00	12w Omni Elume		55.50
5/22/2014	Sun Dial Lighting Ltd.	341964		12w Omni Elume		3.89
6/1/2014	KAL-WEST MECHANICAL SYSTEMS	8983		Air conditioners x 20		11,920.00
6/2/2014	Invermere Hardware & Bldg Supp Ltd.	206459		metal package		19,575.20
6/2/2014	Invermere Hardware & Bldg Supp Ltd.	206459		PST		1,366.41
6/3/2014	Sun Dial Lighting Ltd.	342376		ceiling fisture		57.00
6/3/2014	Sun Dial Lighting Ltd.	342376		PST		3.99
6/3/2014	Sun Dial Lighting Ltd.	342377		ceiling fisture		171.00
6/3/2014	Sun Dial Lighting Ltd.	342377		PST		11.97
6/4/2014	Invermere Hardware & Bldg Supp Ltd.	207968		materials for door install		143.06
6/4/2014	Invermere Hardware & Bldg Supp Ltd.	207968		PST		10.01
6/5/2014	Invermere Hardware & Bldg Supp Ltd.	208530		PST		9.75
6/5/2014	Invermere Hardware & Bldg Supp Ltd.	208530		siding		139.26
6/5/2014	Invermere Hardware & Bldg Supp Ltd.	208802		const spruce		156.05
6/5/2014	Invermere Hardware & Bldg Supp Ltd.	208802		PST		10.92
6/9/2014	VIC VAN ISLE CONSTRUCTION LTD	11160		anchor studs		103.50
6/11/2014	RPD Flooring Systems Ltd. (Rubaroc)	SHANAHANS		freight - Shanahans to expedite product		745.00
6/12/2014	Invermere Hardware & Bldg Supp Ltd.	213844		PST		8.11
6/12/2014	Invermere Hardware & Bldg Supp Ltd.	213844		screws, seal sil, dowels, drywall		122.55
6/17/2014	Thunder Hill Sand & Gravel Ltd	857		48 y3 drain rock		956.25
6/17/2014	Thunder Hill Sand & Gravel Ltd	857		PST		50.40
6/24/2014	Cloverdale Paint Inc	19332293		elastometric paint		134.37
6/24/2014	Cloverdale Paint Inc	19332293		PST		9.41
6/25/2014	Invermere Hardware & Bldg Supp Ltd.	221722		filler		11.01
6/25/2014	Invermere Hardware & Bldg Supp Ltd.	221722		PST		0.77
6/25/2014	LORTAP ENTERPRISES LTD.	2801		extra pulls for bifold doors		132.00
6/25/2014	Lux Windows and Glass Ltd	145498		windowwws		7,920.20
6/27/2014	Sun Dial Lighting Ltd.	342232		exterior light fixtures		39.50
6/27/2014	Sun Dial Lighting Ltd.	342232		PST		2.77
6/30/2014	Fitz Flooring Ltd.	14-7096B		Holdback		17.44
Total :	MATERIALS					\$47,773.90



DATE : June 30, 2014
 INVOICE : CP-9
 REGISTRATION #: 863236402RP0001
 CLIENT: 13523-300

INVOICE

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada
 Phone : 250-837-2919 Fax : 250-837-6145

Sold To :
 Resort Villa Management
 c/o Northwynd Resort Properties
 5799 - 3rd Street SE
 Calgary, AB T2H 1K1
 Canada
 Phone : 403-541-1238 Fax : 403-450-0503

Ship To :

 Phone : Fax

Ref. Date	Supplier/Employee/Description	Ref/Trade	Hrs/Qt	Type Description	Rate	Extended Amt.	
Job :	13523-300	Sunchaser Vacation Villas - Building 300					
Cost Type :	SUBCONTRACTOR						
6/2/2014	Richmond Park Developments Ltd	VILLAS-01		S & I nosing for stairs		6,336.00	
6/2/2014	Shelley's Shiners Cleaning Service	430		final cleaning		4,081.00	
6/22/2014	Peak Exteriors	2423		draw #2		15,000.00	
6/23/2014	Kootenay Tub & Fibreglass Repairs	1088		tub repairs		306.00	
6/23/2014	Martin Stucco & Drywall Ltd.	62314		For the SUPPLY & INSTALLATION of:S		57,600.00	
6/23/2014	Martin Stucco & Drywall Ltd.	62314		For the SUPPLY & INSTALLATION of:S		6,400.00	
6/26/2014	DAPROCIDA ELECTRICAL & LIGHTII	1885		Extra Work as per Site Insruction		2,398.50	
6/26/2014	DAPROCIDA ELECTRICAL & LIGHTII	1885		Holdback		266.50	
6/26/2014	DAPROCIDA ELECTRICAL & LIGHTII	1886		Section 16501.0 - Exterior Fixtures		900.00	
6/26/2014	DAPROCIDA ELECTRICAL & LIGHTII	1886		Section 16501.0 - Exterior Fixtures		100.00	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Backfill - 15.0 Reg Hours		693.15	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Backfill - 2.0 Reg Hours		92.42	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Clean-up - 5.0 Reg Hours		231.05	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Clean-up - 6.0 Reg Hours		277.26	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Drainage - 11.5 Reg Hours		531.42	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Painting - 31.0 Reg Hours		917.60	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Painting - 4.0 Reg Hours		118.40	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Painting - 42.0 Reg Hours		1,243.20	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Soffit Backing - 23.0 Reg Hours		1,062.83	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Soffit Backing - 6.0 Reg Hours		277.26	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Soffit Backing - 6.0 Reg Hours		277.26	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Stucco Prep - 11.0 Reg Hours		508.31	
6/30/2014	Resort Villa Management Ltd	SVV-300-0009		Stucco prep - 19.5 Reg Hours		901.10	
Total :	SUBCONTRACTOR						\$100,519.26

Sub Total: \$184,681.61
Holdback @ 10% on Subtotal: 18,468.16
Sub Total: 166,213.45
GST @ 5%: 8,310.67
Invoice Total : \$ 174,524.12

Invoices paid by RVM: (7,487.82)
Sub Total: 167,036.30

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor prior to payment when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1291
dated the 31 day of May,
in the year 2014.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa
Building 300
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner
Resort Villa Management Ltd

Name of Contractor
VVI CONSTRUCTION

Identification of Declarant

Name of Declarant
Lewis Hendrickson

Position or Title (of office held with Contractor)
President

Declaration

I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC
City/Town and Province

this 3 day of July, in the year 2014.

ROBERT A. LUNDBERG

BARRISTER & SOLICITOR

PO Box 2490 - 119 Campbell Avenue

(A Commissioner for Oaths, Notary Public, Justice of the Peace, BC) VOE 2S0

Telephone: 250-837-5196

Signature of Declarant

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.

This agreement is protected by copyright and is intended by the parties to be an unaltered version of CCDC 9 - 2001 except to the extent that any alterations, additions or modifications are set forth in supplementary conditions.

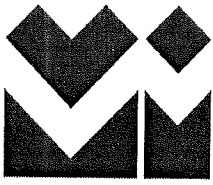
CCDC
9
2001

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CCDC

Copyright 2001

Canadian Construction Documents Committee



INVOICE

Page : 1
 Date : June 30, 2014
 Invoice No. 1319

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada

Phone : 250-837-2919
 Fax : 250-837-6145

Client Ref : Resort Villa Management
 Job Name: Sunchaser Vacation Villas Bldg 400 INT.
 Ship To :

Bill To :
 Resort Villa Management
 5799 - 3rd Street

Calgary, AB T2H 1K1

Phone : 403-451-1238

Fax :

Salesperson

Project Manager
 DAVID

Tax Exempt No. 1

Phone :

Tax Exempt No. 2

Fax :

Registration Number

863236402RP0001

Reference Number

CP # 6

Terms

Ship Date

X

Ship Via

6/30/2014

Job

Description

Extended Amt.

To invoice for:
 Sun Chaser Vacation Villa - Building 400

June 1 - 30, 2014

13523-401	Division 1 - General Overhead - see summary	\$27,572.34
13523-401	Division 2 - Sitework - no billings this month	\$0.00
13523-401	Division 3 - Concrete - no cost this billing	\$0.00
13523-401	Division 5 - Metals - no cost this billing	\$0.00
13523-401	Division 6 - Wood & Plastics - see summary	\$1,043.28
13523-401	Division 7 - Thermal Moisture Protection - no costs this billing	\$0.00
13523-401	Division 8 - Doors & Windows - see summary	\$11,552.86
13523-401	Division 9 - Finishes - see summary	\$40,910.35
13523-401	Division 10 - Specialties - see summary.	\$3,520.47
13523-401	Division 15 - Mechanical - see summary	\$28,631.51
13523-401	Division 16 - Electrical - see summary	\$10,000.00
13523-401	Credit for Invoices Paid by RVM	\$0.00

Sun Chaser Invoice #

Balance of this invoice now due: \$ 116,453.12

13523-401	Credit Applied for Invoices Pd by RSV	\$0.00
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Total : 123,230.81
 Less Holdback Amount : 12,323.08

Sub Total : 110,907.73
 GST : \$5,545.39

Invoice Due : \$116,453.12

Waybill Number :

VVI Construction Ltd.

From 1/1/2014 To 6/30/2014

Invoice Date 6/30/2014

Sunchaser Vacation Villas Bldg 400 INT.

Page : 1 of 1

Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance	
1	DIVISION 1	109,600.00	59,755.01	43,190.19	16,564.82	93,215.35
	DIVISION 1 Contingency Exterior	0.00	0.00	0.00	0.00	0.00
	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	97,000.00	82,629.64	71,622.12	11,007.52	14,370.36
2	DIVISION 2 - SITEWORK	36,000.00	29,862.23	29,862.23	0.00	6,137.77
3	DIVISION 3 - CONCRETE	0.00	0.00	0.00	0.00	0.00
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	279,151.26	278,107.98	1,043.28	23,188.74
7	DIVISION 7 - THERMAL MOISTURE PROT	11,250.00	15,951.06	15,951.06	0.00	(4,701.06)
8	DIVISION 8 - DOORS & WINDOWS	109,300.00	36,575.82	25,022.96	11,552.86	72,724.18
9	DIVISION 9 - FINISHES	263,470.00	256,538.60	215,628.25	40,910.35	6,931.40
10	DIVISION 10 - SPECIALTIES	12,900.00	3,520.47	0.00	3,520.47	9,379.53
15	DIVISION 15 - MECHANICAL	133,450.00	129,571.76	100,940.25	28,631.51	3,878.24
16	DIVISION 16 - ELECTRICAL	100,500.00	97,098.78	87,098.78	10,000.00	3,401.22
	TOTAL INTERIOR WORK	<u>1,204,810.00</u>	<u>893,555.85</u>	<u>867,423.82</u>	<u>123,230.81</u>	<u>257,525.73</u>
+	TOTAL EXTERIOR WORK (INCL. O/H)	886,354.00	550,567.27	0.00	0.00	335,786.73
	PROJECT TOTALS	<u>2,091,164.00</u>	<u>1,444,123.12</u>	<u>867,423.82</u>	<u>123,230.81</u>	<u>593,312.46</u>

Sub Total:	123,230.81
Holdback @ 10% on Subtotal:	12,323.08
Sub Total:	<u>110,907.73</u>
GST @ 5%:	5,545.39
Invoice Total :	<u>\$ 116,453.12</u>

Invoices paid by RVM	-
Sub Total:	<u>116,453.12</u>

* EXTERIOR WORK BUDGET BREAKDOWN	
- CONTINUING EXPENSE	34,563.13
- CONTINGENCY EXTERIOR	50,000.00
- OVERHEAD & FEES	45,459.69
- TRADEWORK	756,331.18
	<u>886,354.00</u>

VVI Construction Ltd.

From 1/1/2014 To 6/30/2014

Invoice Date 6/30/2014

Sunchaser Vacation Villas Bldg 400 INT.

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1	109,600.00	59,755.01	43,190.19	16,564.82	93,215.35
	DIVISION 1 Contingency Exterior	0.00	0.00	0.00	0.00	0.00
	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	97,000.00	82,629.64	71,622.12	11,007.52	14,370.36
2	DIVISION 2 - SITEWORK	36,000.00	29,862.23	29,862.23	0.00	6,137.77
3	DIVISION 3 - CONCRETE	0.00	0.00	0.00	0.00	0.00
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	279,151.26	278,107.98	1,043.28	23,188.74
7	DIVISION 7 - THERMAL MOISTURE PROT	11,250.00	15,951.06	15,951.06	0.00	(4,701.06)
8	DIVISION 8 - DOORS & WINDOWS	109,300.00	36,575.82	25,022.96	11,552.86	72,724.18
9	DIVISION 9 - FINISHES	263,470.00	256,538.60	215,628.25	40,910.35	6,931.40
10	DIVISION 10 - SPECIALTIES	12,900.00	3,520.47	0.00	3,520.47	9,379.53
15	DIVISION 15 - MECHANICAL	133,450.00	129,571.76	100,940.25	28,631.51	3,878.24
16	DIVISION 16 - ELECTRICAL	100,500.00	97,098.78	87,098.78	10,000.00	3,401.22
Grand Total :		<u>1,204,810.00</u>	<u>990,654.63</u>	<u>867,423.82</u>	<u>123,230.81</u>	<u>214,155.37</u>

Sub Total:	123,230.81
Holdback @ 10% on Subtotal:	12,323.08
Sub Total:	<u>110,907.73</u>
GST @ 5%:	5,545.39

Invoice Total :	<u><u>\$ 116,453.12</u></u>
------------------------	-----------------------------

Invoices paid by RVM	-
Sub Total:	<u>116,453.12</u>

VVI Construction Ltd.

From 1/1/2014 To 6/30/2014

Page 1 of 3

Sunchaser Vacation Villas Bldg 400 INT.

Application 6

Invoice Date 6/30/2014

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
35	AUTOMOBILES - LEASING	\$0.00	(\$1,233.66)	(\$1,233.66)	\$0.00	\$1,233.66
36	AUTOMOBILE - FUEL	\$5,500.00	\$0.00	\$0.00	\$0.00	\$5,500.00
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$3,200.00	\$0.00	\$0.00	\$0.00	\$3,200.00
114	INSURANCE - EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
242	MEAL ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1010	CONTINGENCY	\$29,000.00	\$0.00	\$0.00	\$0.00	\$29,000.00
1041	CONSTRUCTION MANAGEMENT	\$43,000.00	\$38,479.35	\$33,587.12	\$4,892.23	\$4,520.65
1043	SUPERVISION	\$36,000.00	\$25,494.92	\$19,333.67	\$6,161.25	\$10,505.08
1048	CONTRACTORS FEE	\$54,000.00	\$44,150.29	\$38,035.00	\$6,115.29	\$9,849.71
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1530	TEMPORARY CONTRUCTION & HOARDING	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1540	CONSTRUCTION AIDS	\$15,000.00	\$1,734.83	\$1,734.83	\$0.00	\$13,265.17
1564	SITE FENCING	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1610	BASIC PRODUCT REQUIREMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$6,000.00	\$4,418.00	\$0.00	\$4,418.00	\$1,582.00
1742	PROGRESS CLEANING/DAILY	\$8,000.00	\$2,819.52	\$2,167.50	\$652.02	\$5,180.48
1745	GARBAGE AND DUMP FEES	\$24,000.00	\$21,932.85	\$21,187.85	\$745.00	\$2,067.15
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1890	RECONSTRUCTION & DEFICIENCIES	\$0.00	\$4,588.55	\$0.00	\$4,588.55	(\$4,588.55)
1891		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1	DIVISION 1	235,600.00	142,384.65	114,812.31	27,572.34	93,215.35
Class 2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$29,030.45	\$29,030.45	\$0.00	\$6,969.55
2222	MINOR SITE DEMOLITION FOR REMODELL	\$0.00	\$831.78	\$831.78	\$0.00	(\$831.78)
2	DIVISION 2 - SITEWORK	36,000.00	29,862.23	29,862.23	0.00	6,137.77
Class 3	DIVISION 3 - CONCRETE					
3100	CONCRETE FORMS & ACCESSORIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	DIVISION 3 - CONCRETE	0.00	0.00	0.00	0.00	0.00
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY	\$0.00	\$25,442.65	\$25,442.65	\$0.00	(\$25,442.65)
6100	STRUCTURAL REPAIRS DECKS	\$0.00	\$189.86	\$189.86	\$0.00	(\$189.86)
6100	Partition Framing & Backing	\$36,000.00	\$1,492.99	\$1,492.99	\$0.00	\$34,507.01
6100	S&Ulay	\$5,000.00	\$817.06	\$817.06	\$0.00	\$4,182.94
6200	FINISH CARPENTRY	\$60,000.00	\$49,400.67	\$48,804.51	\$596.16	\$10,599.33
6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$201,281.11	\$201,281.11	\$0.00	\$58.89
6410	CUSTOME CABINETS	\$0.00	\$526.92	\$79.80	\$447.12	(\$526.92)
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	279,151.26	278,107.98	1,043.28	23,188.74

Class	7	DIVISION 7 - THERMAL MOISTURE PROTECTION				
7213	BATT INSULATION	\$9,000.00	\$15,919.71	\$15,919.71	\$0.00	(\$6,919.71)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7900	JOINT SEALERS	\$0.00	\$31.35	\$31.35	\$0.00	(\$31.35)
7	DIVISION 7 - THERMAL MOISTURE PROT	<u>11,250.00</u>	<u>15,951.06</u>	<u>15,951.06</u>	<u>0.00</u>	<u>(4,701.06)</u>
Class	8	DIVISION 8 - DOORS & WINDOWS				
8100	METAL DOORS & FRAMES	\$28,000.00	\$4,365.60	\$4,365.60	\$0.00	\$23,634.40
8200	WOOD & PLASTIC DOORS	\$36,000.00	\$21,250.73	\$18,771.74	\$2,478.99	\$14,749.27
8700	HARDWARE	\$22,800.00	\$10,092.99	\$1,019.12	\$9,073.87	\$12,707.01
8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8800	GLAZING	\$12,000.00	\$866.50	\$866.50	\$0.00	\$11,133.50
8	DIVISION 8 - DOORS & WINDOWS	<u>109,300.00</u>	<u>36,575.82</u>	<u>25,022.96</u>	<u>11,552.86</u>	<u>72,724.18</u>
Class	9	DIVISION 9 - FINISHES				
1890		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9250	GYPSUM BOARD	\$93,170.00	\$93,170.00	\$93,170.00	\$0.00	\$0.00
9300	TILE	\$33,000.00	\$36,000.00	\$36,000.00	\$0.00	(\$3,000.00)
9650	RESILIENT FLOORING	\$43,500.00	\$43,500.00	\$43,500.00	\$0.00	\$0.00
9680	CARPET	\$13,800.00	\$13,800.00	\$13,800.00	\$0.00	\$0.00
9900	PAINTS & COATINGS	\$68,000.00	\$60,767.19	\$24,738.08	\$36,029.11	\$7,232.81
9911	EXTERIOR PAINTS	\$0.00	\$787.02	\$0.00	\$787.02	(\$787.02)
9950	Wall Coverings	\$12,000.00	\$8,514.39	\$4,420.17	\$4,094.22	\$3,485.61
9	DIVISION 9 - FINISHES	<u>263,470.00</u>	<u>256,538.60</u>	<u>215,628.25</u>	<u>40,910.35</u>	<u>6,931.40</u>
Class	10	DIVISION 10 - SPECIALTIES				
10400	IDENTIFICATION DEVICES	\$4,400.00	\$0.00	\$0.00	\$0.00	\$4,400.00
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822	SHOWER AND TUB DOORS	\$6,000.00	\$3,520.47	\$0.00	\$3,520.47	\$2,479.53
10	DIVISION 10 - SPECIALTIES	<u>12,900.00</u>	<u>3,520.47</u>	<u>0.00</u>	<u>3,520.47</u>	<u>9,379.53</u>
Class	15	DIVISION 15 - MECHANICAL				
15100	BUILDING SERVICES PIPING	\$2,500.00	\$1,352.86	\$1,352.86	\$0.00	\$1,147.14
15200	PROCESS PIPING	\$2,800.00	\$2,401.97	\$2,401.97	\$0.00	\$398.03
15400	PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$12,500.00	\$12,500.00	\$0.00	\$500.00
15401	REPLACE POLY 'B' PIPING	\$8,200.00	\$8,126.82	\$8,126.82	\$0.00	\$73.18
15410	PLUMBING FIXTURES	\$77,150.00	\$77,100.12	\$48,784.81	\$28,315.31	\$49.88
15510	HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.31	\$13,364.31	\$0.00	\$2,435.69
15700	HEATING, VENTILATING, & A/C EQUIPMEN	\$14,000.00	\$14,725.68	\$14,409.48	\$316.20	(\$725.68)
15	DIVISION 15 - MECHANICAL	<u>133,450.00</u>	<u>129,571.76</u>	<u>100,940.25</u>	<u>28,631.51</u>	<u>3,878.24</u>
Class	16	DIVISION 16 - ELECTRICAL				
16000	ELECTRICAL	\$0.00	\$321.00	\$321.00	\$0.00	(\$321.00)
16100	WIRING METHODS	\$52,000.00	\$52,000.00	\$52,000.00	\$0.00	\$0.00
16101	FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$32,500.00	\$22,500.00	\$10,000.00	\$0.00
16200	ELECTRICAL POWER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16500	LIGHTING	\$15,000.00	\$12,277.78	\$12,277.78	\$0.00	\$2,722.22
16501	LIGHT FIXTURES EXTERIOR	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16700	COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
16	DIVISION 16 - ELECTRICAL	<u>100,500.00</u>	<u>97,098.78</u>	<u>87,098.78</u>	<u>10,000.00</u>	<u>3,401.22</u>
Grand Total :		<u>1,204,810.00</u>	<u>990,654.63</u>	<u>867,423.82</u>	<u>123,230.81</u>	<u>214,155.37</u>

Sub Total:	\$123,230.81
Holdback @ 10% on Subtotal:	12,323.08
Sub Total:	\$110,907.73
GST @ 5%:	5,545.39

Invoice Total :	<u>\$116,453.12</u>
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Invoices paid by RVM	-
Sub Total:	<u>\$116,453.12</u>



DATE : June 30, 2014
 INVOICE : CP-6
 REGISTRATION #: 863236402RP0001
 CLIENT : 13523-401

INVOICE

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada
 Phone : 250-837-2919

Fax : 250-837-6145

Sold To :
 Resort Villa Management
 5799 - 3rd Street

Ship To :

Calgary, AB T2H 1K1

Phone : 403-451-1238

Fax :

Phone :

Fax

Ref. Date	Supplier/Employee/Description	Ref/Trade	Hrs/Qt	Type Description	Rate	Extended Amt.
Job : 13523-401 Sunchaser Vacation Villas Bldg 400 INT.						
Cost Type : GENERAL OVERHEAD						
5/31/2014	HUOLT, SCOTTIE	6302014		Busy Bee Cleaners		37.91
6/30/2014	Southeast Disposal Ltd	103406		June Daily waste service & disposal		745.00
6/30/2014	VICVAN	VVICON				0.00
6/30/2014	VICVAN	VVICON	1.00	Construction Management Fee 4% of \$		4,892.23
6/30/2014	VICVAN	VVICON	1.00	Contractor's Fee 5% of \$ 122,305.97		6,115.29
Total :	GENERAL OVERHEAD					<u>\$11,790.43</u>
Cost Type : LABOUR						
6/14/2014	HEMMELGARIN, PATRICK	Labourer	40.00	REGULAR HOURS (JOBS)	30.27	1,210.80
6/14/2014	HUOLT, SCOTTIE	4417	35.50	REGULAR HOURS	77.50	2,751.25
6/14/2014	KLEIN, TOM	Carpenter	14.00	REGULAR HOURS (JOBS)	37.26	521.64
6/14/2014	KLEIN, TOM	Carpenter	16.00	REGULAR HOURS (JOBS)	37.26	596.16
6/14/2014	KLEIN, TOM	Carpenter	12.00	REGULAR HOURS (JOBS)	37.26	447.12
6/14/2014	KLEIN, TOM	Carpenter	29.00	REGULAR HOURS (JOBS)	37.26	1,080.54
6/14/2014	KLEIN, TOM	Carpenter	7.00	REGULAR HOURS (JOBS)	37.26	260.82
6/14/2014	NEIGUM, RONALD A.	Carpenter	12.00	REGULAR HOURS (JOBS)	42.99	515.88
6/14/2014	NEIGUM, RONALD A.	Carpenter	12.00	REGULAR HOURS (JOBS)	42.99	515.88
6/14/2014	NEIGUM, RONALD A.	Carpenter	15.00	REGULAR HOURS (JOBS)	42.99	644.85
6/14/2014	NEIGUM, RONALD A.	Carpenter	1.00	TIME & HALF (JOBS)	64.48	64.48
6/14/2014	NEIGUM, RONALD A.	Carpenter	8.00	TIME & HALF (JOBS)	64.48	515.84
6/14/2014	ROBERTS, JIM	Superintendent	64.00	REGULAR HOURS (JOBS)	42.99	2,751.36
6/28/2014	HEMMELGARIN, PATRICK	Labourer	24.00	REGULAR HOURS (JOBS)	30.27	726.48
6/28/2014	HEMMELGARIN, PATRICK	Labourer	26.00	REGULAR HOURS (JOBS)	30.27	787.02
6/28/2014	HUOLT, SCOTTIE	4440	44.00	REGULAR HOURS	77.50	3,410.00
6/28/2014	KLEIN, TOM	Carpenter	32.00	REGULAR HOURS (JOBS)	37.26	1,192.32
6/28/2014	KLEIN, TOM	Carpenter	11.00	REGULAR HOURS (JOBS)	37.26	409.86
6/28/2014	KLEIN, TOM	Carpenter	9.00	REGULAR HOURS (JOBS)	37.26	335.34
6/28/2014	ROBERTS, JIM	Superintendent	11.00	REGULAR HOURS (JOBS)	42.99	472.89
6/28/2014	ROBERTS, JIM	Superintendent	36.00	REGULAR HOURS (JOBS)	42.99	1,547.64
Total :	LABOUR					<u>\$20,758.17</u>



DATE : June 30, 2014
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 REGISTRATION #: 863236402RP0001
 CLIENT: 13523-401

INVOICE

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada
 Phone : 250-837-2919

Fax : 250-837-6145

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 Resort Villa Management
 5799 - 3rd Street

Ship To :

Calgary, AB T2H 1K1

Phone : 403-451-1238

Fax :

Phone :

Fax

Ref. Date	Supplier/Employee/Description	Ref/Trade	Hrs/Qt	Type Description	Rate	Extended Amt.
Job :	13523-401	Sunchaser Vacation Villas Bldg 400 INT.				

Cost Type : MATERIALS

5/9/2014	Quad City Building Materials Ltd	821522C		locks charge building 400		3,119.00
5/9/2014	Quad City Building Materials Ltd	821522C		PST		218.33
5/9/2014	Quad City Building Materials Ltd	921520C		locks charge building 400		1,499.60
5/9/2014	Quad City Building Materials Ltd	921520C		PST		104.97
5/27/2014	Invermere Hardware & Bldg Supp Ltd.	203003		caulking & body filler		41.74
5/27/2014	Invermere Hardware & Bldg Supp Ltd.	203003		PST		0.77
5/31/2014	HUOLT, SCOTTIE	6302014		Inv Hardware Paint supplies		23.14
6/2/2014	Cloverdale Paint Inc	19331090		ECO FEE		7.50
6/2/2014	Cloverdale Paint Inc	19331090		paint		603.09
6/2/2014	Cloverdale Paint Inc	19331090		PST		0.54
6/2/2014	Cloverdale Paint Inc	19331090		PST		42.22
6/5/2014	Cloverdale Paint Inc	19331325		paint		277.26
6/5/2014	Cloverdale Paint Inc	19331325		PST		19.41
6/10/2014	Invermere Hardware & Bldg Supp Ltd.	212443		key tags		17.90
6/10/2014	Invermere Hardware & Bldg Supp Ltd.	212443		PST		1.25
6/16/2014	Invermere Hardware & Bldg Supp Ltd.	216032		beberboard, screws, seal sil, tape		52.63
6/16/2014	Invermere Hardware & Bldg Supp Ltd.	216032		PST		2.75
6/17/2014	Invermere Hardware & Bldg Supp Ltd.	216759		caulking		9.14
6/18/2014	Invermere Hardware & Bldg Supp Ltd.	217369		liner		12.62
6/18/2014	Invermere Hardware & Bldg Supp Ltd.	217369		PST		0.88
6/23/2014	Invermere Hardware & Bldg Supp Ltd.	220331		PST		2.05
6/23/2014	Invermere Hardware & Bldg Supp Ltd.	220331		shelf supports		29.34
6/23/2014	RONA BUILDING CENTRE (GLACIER	934797		door stop hinge		164.68
6/23/2014	RONA BUILDING CENTRE (GLACIER	934797		PST		11.53
6/24/2014	Invermere Hardware & Bldg Supp Ltd.	220768		cleaning supplies		55.69
6/24/2014	Invermere Hardware & Bldg Supp Ltd.	220768		PST		3.90
6/24/2014	Tara Plumbing & Heating Ltd	2014602		Holdback		287.56
6/24/2014	Tara Plumbing & Heating Ltd	2014602		supply 10 glass shower doors		2,588.06
6/25/2014	Invermere Hardware & Bldg Supp Ltd.	221549		brush, lubricant, dowels		15.16
6/25/2014	Invermere Hardware & Bldg Supp Ltd.	221549		PST		1.06
6/25/2014	LORTAP ENTERPRISES LTD.	2801		extra pulls for bifold doors		132.00
6/26/2014	Crown Wallpaper & Fabrics	1965296		backbeat		835.72
6/26/2014	Crown Wallpaper & Fabrics	1965296		PST		58.50
6/30/2014	Fitz Flooring Ltd.	14-7096B		extra plank - no charge to owner		156.95
6/30/2014	Fitz Flooring Ltd.	14-7096B		Holdback		17.44
Total :	MATERIALS					\$10,414.38

Cost Type : SUBCONTRACTOR

5/22/2014	Webb's Painting Ltd.	938		rhb		(1,150.00)
5/22/2014	Webb's Painting Ltd.	938		rhb		1,150.00
6/19/2014	Shelley's Shiners Cleaning Service	466		Post Reno Cleaning		4,418.00
6/24/2014	Tara Plumbing & Heating Ltd	20140601		For the SUPPLY & INSTALLATION of:S-		18,114.93
6/24/2014	Tara Plumbing & Heating Ltd	20140601		For the SUPPLY & INSTALLATION of:S-		2,012.77
6/24/2014	Webb's Painting Ltd.	942		painting		32,500.00
6/24/2014	Webb's Painting Ltd.	942		wall covering		3,200.00
6/24/2014	Webb's Painting Ltd.	943		painting		1,280.00
6/25/2014	Tara Plumbing & Heating Ltd	20140603		For the SUPPLY & INSTALLATION of:S-		7,368.85



DATE : June 30, 2014
 INVOICE : CP-6
 REGISTRATION #: 863236402RP0001
 CLIENT: 13523-401

INVOICE

VVI Construction Ltd.
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 Canada
 Phone : 250-837-2919 Fax : 250-837-6145

Sold To :
 Resort Villa Management
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Phone : 403-451-1238

Fax :

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Ref. Date	Supplier/Employee/Description	Ref/Trade	Hrs/Qt	Type Description	Rate	Extended Amt.
Job :	13523-401	Sunchaser Vacation Villas Bldg 400 INT.				
6/25/2014	Tara Plumbing & Heating Ltd	20140603		For the SUPPLY & INSTALLATION of:		818.76
6/26/2014	DAPROCIDA ELECTRICAL & LIGHTING	1884		Section 16101.0 - Electrical Finishing		9,000.00
6/26/2014	DAPROCIDA ELECTRICAL & LIGHTING	1884		Section 16101.0 - Electrical Finishing		1,000.00
6/30/2014	Resort Villa Management Ltd	SVV-400-009		Clean UP - 12.0 Reg Hours		554.52
Total :	SUBCONTRACTOR					\$80,267.83

Sub Total:

\$123,230.81

Sub Total: \$123,230.81
 Holdback @ 10% on 12,323.08
 Sub Total: \$110,907.73
 GST @ 5%: 5,545.39

Invoice Total : \$116,453.12

Invoices paid by RVM -
 Sub Total: \$116,453.12

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor prior to payment when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1290 dated the 31 day of May, in the year 2014.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa
Building 400
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner

Resort Villa Management Ltd

Name of Contractor

VVI CONSTRUCTION

Identification of Declarant

Name of Declarant

Lewis Hendrickson

Position or Title (of office held with Contractor)

President

Declaration

I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC
City/Town and Province

this 3 day of July, in the year 2014

ROBERT A. LUNDBERG

BARRISTER & SOLICITOR

P.O. Box 2490 - 119 Campbell Avenue

Revelstoke, BC, V0E 2S0

Telephone: 250-837-5196

Signature of Declarant

(A Commissioner for Oaths, Notary Public, Justice of the Peace, etc.)

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.

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CCDC

9

2001

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CCDC

Copyright 2001

Canadian Construction Documents Committee



WORKING TO MAKE A DIFFERENCE

Assessment Department Location

Mailing Address

PO Box 5350
Station Terminal
Vancouver BC V6B 5L5

6951 Westminster Highway
Richmond BC
V7C 1C6
www.worksafebc.com

Clearance Section

Telephone 604 244 6380
Toll Free within Canada
1 888 922 2768
Fax 604 244 6390

Resort Villa Management Ltd.
5799 - 3rd Street
CALGARY, AB T2H 1K1

July 23, 2014

**Person/Business : VVI CONSTRUCTION LTD.
817749 AQ(061)**

We confirm that the above-mentioned account is currently **active** and **in good standing**.

This firm has had continuous coverage with us since January 01, 2009 and has satisfied assessment remittance requirements to **July 01, 2014**.

The next payment that will affect this firm's clearance status is due on August 29, 2014.

This information is only provided for the purposes of Section 51 of the *Workers Compensation Act*, which indicates that a person using a contractor or subcontractor to perform work may be responsible for unpaid assessments of the contractor or subcontractor.

Employer Service Centre
Assessment Department

Clearance Reference # : C127906269
CLRA1A

Now you can report payroll and pay premiums online.

Visit www.worksafebc.com

Please refer to your account number in your correspondence or when contacting the Assessment Department.

To alter this document constitutes fraud.

**SCHEDULE – ‘C’
PROGRESS PHOTOGRAPHS**



Views of the north (front) elevation of building 300. The balcony guardrails have now been installed.



Building 300 – Patching of the stucco is now complete. The stair handrails have been installed.



Building 300 – The new stairwell windows have been installed. One 'B' unit window remains to be replaced.



View of the west elevation of building 300.



View of the south elevation at the S.W. corner.



The guardrails have been installed along the south elevation, and the patio furniture has been delivered.



View of the landscaping underway along the south side. Forming of the pathways has commenced.



Building 300 ('A' unit) – View of the kitchen and living area. Appliances installed. Furnishings on site.



Building 300 ('A' unit) – View of the bedroom and bathroom. Finishing work is now complete.



Building 300 ('B' unit) – View of the kitchen/living area and the bathroom. Finishing work is complete.