



**SUNCHASER VACATION VILLAS  
FAIRMONT RESORT  
FAIRMONT HOT SPRINGS, BC**

**PROGRESS DRAW 3**

**July 29<sup>th</sup>, 2013**

**LTA Consultants Inc.**

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**Prepared for:**

Mr. Doug Frey

**Northwynd Resort Properties Ltd.**

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Calgary, Alberta T2H 1K1

Table of Contents

<b>1.</b>	<b>PROGRESS DRAW 3 .....</b>	<b>3</b>
1.1	SITE INSPECTION .....	3
1.1.1	<i>Site Development Work</i> .....	3
1.1.2	<i>Building Renovations</i> .....	3
1.1.3	<i>General Comments</i> .....	4
1.1.4	<i>Consultant Field Reports</i> .....	4
1.2	CONTINGENCY .....	4
1.3	GST & PST .....	5
1.4	BUILDERS' LIEN HOLDBACK .....	5
1.5	DETAILS OF PROGRESS DRAW .....	5
1.5.1	<i>Building 400</i> .....	5
1.5.2	<i>Building 800</i> .....	6
1.5.3	<i>Building 400 &amp; 800 – RVM Labour Costs</i> .....	6
1.6	STATUTORY DECLARATION & WCB LETTER.....	7
<b>2.</b>	<b>SCHEDULE .....</b>	<b>7</b>
2.1	CONSTRUCTION SCHEDULE .....	7
<b>3.</b>	<b>OUTSTANDING INFORMATION .....</b>	<b>7</b>

**SCHEDULE A – MASTER BUDGET SUMMARY**

**SCHEDULE B – SUPPORTING DOCUMENTATION**

**SCHEDULE C – PROGRESS PHOTOGRAPHS**

## 1. PROGRESS DRAW 3

### 1.1 Site Inspection

A site inspection of the project was conducted by our Mr. Brent Armstrong on July 19<sup>th</sup>, 2013. The temperature on site during our inspection was approximately 16° Celsius, it was mainly sunny, and the ground was dry. There were approximately 10 workers on the site at the time of the inspection.

Equipment at the site included a boom-style forklift/man-lift.

Progress photographs were taken and copies are included under Schedule 'D' of this report.

#### 1.1.1 Site Development Work

##### Building 400

The strip of asphalt pavement located along the east side of the building, between the new sidewalk and existing parking lot, has now been paved. Line painting has been completed on the new strip of asphalt paving, and new precast concrete wheel-stops have been installed. The weatherproof electrical outlet bollards have been installed along the sidewalk adjacent to the parking stalls. There has generally been no further progress with regards to the landscaping around the perimeter of the building.

##### Building 800

No site development work has been completed around the perimeter of Building 800.

#### 1.1.2 Building Renovations

##### Building 400

We have been advised that the Regional District of East Kootenay (R.D.E.K.) has issued an occupancy permit for Building 400. We have not yet been provided with a copy of the occupancy permit, however we will continue to follow up with the construction manager for a copy.

Finishing work to the exterior of the building is nearly complete. Replacement of the existing clay tile roof is now complete, including the installation of perimeter flashings and gutters. Installation of the new prefinished aluminum soffit finish is complete. Application of the new stucco finish, and repairs to the existing stucco are now complete. Painting of the stucco is now well advanced. Approximately 85% of the west (rear) elevation has been painted, and the east (front) elevation is approximately 15% complete. The paint required to complete the building has been delivered to the site. All of the balcony and stairwell guardrails have been installed, including the wall mounted handrails in the central stairwell. The floor finish and tread nosings have been installed at the stairwells. The PTAC units have been reinstalled. The exterior wall and soffit light fixtures have been installed.

Interior renovation work on Building 400 is not yet underway.

### Building 800

Installation of the new clay tile roof finish is now complete, and the perimeter flashings/gutters have been installed. The stucco finish has been applied to the new roof/balcony wing walls and central stairwell walls. The new windows have been installed in the central stairwell and roof/balcony wing walls. A small section of guardrail remains to be installed between the existing balcony guardrail on level 3, and the new adjacent roof wing wall on both sides of the building. Two small sections of guardrail have been temporarily removed along the south elevation to allow for the loading of materials into the suites. Painting of the existing stucco is approximately 95% complete on the north (rear) elevation, and approximately 85% complete on the south (front) elevation.

Interior renovation work is nearing completion. Drywall finishing work is complete, and finish painting within the units is overall approximately 85% complete. Application of the textured ceiling finish is complete. The wall coverings have been placed in the bedrooms. All of the interior door frames have been installed, and approximately 45% of doors have been hung. All of the door hardware has been delivered to the site, and the installation of hardware is well advanced. Finish carpentry work (door and window casings, baseboards) is overall approximately 60% complete. Installation of the kitchen and bathroom cabinets is overall approximately 65% complete, and the remaining cabinets to be installed are on site. Countertops have been installed in approximately 50% of the building. Shower glass doors have been placed in several units. The installation of plumbing fixtures is well advanced. All of the tubs and showers have been installed. Approximately 45% of the sinks and faucets have been placed, and approximately 35% of the toilets have been installed. The installation of PTAC units is well advanced. Electric baseboard heaters have been placed. The installation of electrical devices (switches, receptacles, etc.) is approximately 90% complete, and the approximately 95% of the light fixtures have been installed.

Finishing work in the show suites is generally complete. The appliances have been installed. The majority of the furnishings, fixtures, and equipment have been placed. Window coverings have been hung. The installation of bathroom accessories and mirrors remains to be completed.

#### 1.1.3 General Comments

Construction appears to be of good quality and workmanship. The construction appears to be progressing in general conformity with the plans and specifications. WCB site safety measures appear to be enforced.

#### 1.1.4 Consultant Field Reports

We have requested, although we have not yet been provided with copies of the consultant field reports. Upon receipt of the reports we will review and advise of any concerns in our next progress draw report. We will continue to follow up with the contractor for copies of the consultant field reports.

### 1.2 Contingency

The total value of the project contingency remains unchanged in the total sum of \$1,000,000.

### 1.3 GST & PST

We note that the Project Budget currently **excludes** HST/GST and PST. As noted in our Initial Report and Budget Review, the revised provincial tax structure will result in an additional 7% being applied to the purchase of materials on the project effective April 1<sup>st</sup>, 2013. Please refer to our Initial Report dated April 2<sup>nd</sup>, 2013, for further details regarding the costs associated with the PST on the project.

We note that GST is excluded from our calculations in the Progress Draw Certificates for each building. However, the developer will be required to pay the GST on an on-going basis.

### 1.4 Builders' Lien Holdback

We note that under the BC Builders' Lien Holdback Legislation, the developer will be required to retain holdback, and these monies are normally included in the value recommended for payment, so that the developer can set up holdback accounts in accordance with the lien legislation.

***Please note, in deducting holdback monies from the current value recommended for payment, LTA Consultants Inc. is not to be considered the payment certifier under the BC Builders' Lien Legislation.***

### 1.5 Details of Progress Draw

#### 1.5.1 Building 400

This Progress Draw Number 3 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to June 30<sup>th</sup>, 2013. Please refer to the Progress Draw Certificate on page 8 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice #1107 dated June 30<sup>th</sup>, 2013, has been submitted for our review and analysis, and develops a total claim value of \$80,067.88 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 400					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1076	\$617.72	\$74.13	\$691.85	Includes invoices paid by RVM
30-Apr-13	1084	\$179,519.95	\$8,976.00	\$188,495.95	Includes invoices paid by RVM
31-May-13	1092	\$151,193.67	\$7,559.68	\$158,753.35	Includes invoices paid by RVM
30-Jun-13	1107	\$80,067.88	\$4,003.39	\$84,071.27	Includes invoices paid by RVM
<b>Total to Date</b>		<b>\$411,399.22</b>	<b>\$20,613.20</b>	<b>\$432,012.42</b>	

It can be seen from the 'Comments' section that the June 30<sup>th</sup>, 2013, invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices paid by RVM equates to \$29,058.47 (including GST). We have not deducted the value of the invoices paid by RVM from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.2 Building 800

This Progress Draw Number 3 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to June 30<sup>th</sup>, 2013. Please refer to the Progress Draw Certificate on page 10 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice #1108 dated June 30<sup>th</sup>, 2013, has been submitted for our review and analysis, and develops a total claim value of \$259,034.11 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

<b>Summary of VVI Construction Ltd. Invoices - Building 800</b>					
<b>Date</b>	<b>Invoice #</b>	<b>Net Amount (Excluding Holdback)</b>	<b>HST/GST</b>	<b>Total (Excluding Holdback)</b>	<b>Comments</b>
31-Mar-13	1077	\$17,164.34	\$2,059.72	\$19,224.06	Includes invoices paid by RVM
30-Apr-13	1085	\$51,866.87	\$2,593.34	\$54,460.21	Includes invoices paid by RVM
31-May-13	1093	\$278,608.54	\$13,930.43	\$292,538.97	Includes invoices paid by RVM
30-Jun-13	1108	\$259,034.11	\$12,951.71	\$271,985.82	Includes invoices paid by RVM
<b>Total to Date</b>		<b>\$606,673.86</b>	<b>\$31,535.20</b>	<b>\$638,209.06</b>	

It can be seen from the 'Comments' section that the June 30<sup>th</sup>, 2013 invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices paid by RVM equates to \$14,781.90 (including GST). We have not deducted the value of the invoices paid by RVM from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.3 Building 400 & 800 – RVM Labour Costs

We have been advised by Mr. Doug Frey of Northwynd Resort Properties Ltd., (the Developer), and provided e-mail confirmation by VVI Construction Ltd., that the value of the labour provided to date by RVM has not been deducted from the invoices submitted by VVI Construction Ltd. The total value of the labour provided by RVM to date for both Building 400 and 800 equates to \$256,659.78 (including GST). In order to recover the costs associated with the RVM supplied labour, the Developer has decided to deduct the total value of the labour from the current June 2013 billing submitted by VVI Construction Ltd. We have also been advised that the Developer paid \$257,414.60

(including GST) of the \$292,538.97 (including GST) recommended for payment on Building 800 under Progress Draw Number 2; therefore, a balance of \$35,124.27 (including GST) remains owing to VVI Construction Ltd. for the costs included under their May 2013 invoice. ***As a result, based on the current application for payment, and the outstanding balance owing from Progress Draw Number 2, we recommend that \$134,521.68 (including GST) should be paid directly to VVI Construction Ltd. in this Progress Draw Report Number 3.***

We note that LTA Consultants Inc. has not been retained to carry out advanced mortgage monitoring services such as Project Accounting and confirmation of sources of equity funds.

### **1.6 Statutory Declaration & WCB Letter**

We have not yet been provided with a copy of the statutory declarations as prepared by VVI Construction Ltd., however we understand an original copy of the statutory declaration for each building/invoice has been forwarded to the Owner.

A copy of the WCB Clearance Certificate for VVI Construction Ltd. dated July 3<sup>rd</sup>, 2013, has been included under Schedule 'B' of this report.

## **2. SCHEDULE**

### **2.1 Construction Schedule**

We have not yet been provided with a detailed construction schedule for Buildings 400 and 800.

Based on the progress to date, and the current activities on site, we anticipate the completion of Building 800 will be achieved by the middle of August 2013. Painting of the exterior of Building 400 should be complete by the middle of August 2013.

We have been advised by the construction manager that the interior renovations on Building 400 should be underway in September 2013.

## **3. OUTSTANDING INFORMATION**

The following information is outstanding at this time:

- Consultant Field Reports;
- Detailed Construction Schedule;
- Occupancy Permit for Building 400.

**PROGRESS DRAW NUMBER 3 – BUILDING 400**

<b>PROGRESS DRAW CERTIFICATE - BUILDING 400</b>	
<b>Original Project Budget (Excluding GST &amp; PST)</b>	<b>\$2,091,164.00</b>
Changes to Budget	\$0.00
<b>Revised Project Budget (Excluding GST &amp; PST)</b>	<b>\$2,091,164.00</b>
Less: Remaining Available Budget (Variance)	<b>(\$1,634,053.76)</b>
<b>Total Work Completed to Date (Excluding GST &amp; PST)</b>	<b>\$457,110.24</b>
Less: Previous Value Recommended for Payment	<b>(\$368,145.93)</b>
Less: Deficiency Retention	\$0.00
<b>Current Work Completed (Excluding GST &amp; PST)</b>	<b>\$88,964.31</b>
Less: Builder's Lien Holdback @ 10%	<b>(\$8,896.43)</b>
<b>Current Value Recommended for Payment (Excluding GST &amp; PST)</b>	<b>\$80,067.88</b>

**Notes:**

1. The above value excludes GST and PST;
2. Builder's Lien Holdback has been deducted from the current value recommended for payment as noted above. The Owner will be required to set-up the holdback accounts as required by the Builder's Lien Act;
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



**Lyndon P. Thomas, PQS, MRICS**

**July 29<sup>th</sup>, 2013**



**DRAW SUMMARY – BUILDING 400**

<b>DRAW SUMMARY - BUILDING 400</b>	
<b>Total Project Budget</b>	<b>\$2,091,164.00</b>
Previously Uncertified Claimed Values	\$686.35
Progress Draw Number 1	\$199,466.61
Progress Draw Number 2	\$167,992.97
Progress Draw Number 3	\$88,964.31
<b>Total Progress to Date (Including Holdback, Excluding GST &amp; PST)</b>	<b>\$457,110.24</b>
<b>Remaining Budget Available (Including Holdback, Excl. GST &amp; PST)</b>	<b>\$1,634,053.76</b>

**PROGRESS DRAW NUMBER 3 – BUILDING 800**

<b>PROGRESS DRAW CERTIFICATE - BUILDING 800</b>	
<b>Original Project Budget (Excluding GST &amp; PST)</b>	<b>\$1,320,875.00</b>
Changes to Budget	\$0.00
<b>Revised Project Budget (Excluding GST &amp; PST)</b>	<b>\$1,320,875.00</b>
Less: Remaining Available Budget (Variance)	<b>(\$646,792.93)</b>
<b>Total Work Completed to Date (Excluding GST &amp; PST)</b>	<b>\$674,082.07</b>
Less: Previous Value Recommended for Payment	<b>(\$386,266.40)</b>
Less: Deficiency Retention	\$0.00
<b>Current Work Completed (Excluding GST &amp; PST)</b>	<b>\$287,815.67</b>
Less: Builder's Lien Holdback @ 10%	<b>(\$28,781.57)</b>
<b>Current Value Recommended for Payment (Excluding GST &amp; PST)</b>	<b>\$259,034.10</b>

**Notes:**

1. The above value excludes GST and PST;
2. Builder's Lien Holdback has been deducted from the current value recommended for payment as noted above. The Owner will be required to set-up the holdback accounts as required by the Builder's Lien Act;
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



**Lyndon P. Thomas, PQS, MRICS**

**July 29<sup>th</sup>, 2013**

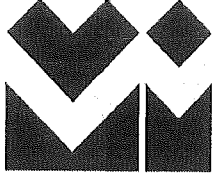
**DRAW SUMMARY – BUILDING 800**

<b>DRAW SUMMARY - BUILDING 800</b>	
<b>Total Project Budget</b>	<b>\$1,320,875.00</b>
Previously Uncertified Claimed Values	\$19,071.49
Progress Draw Number 1	\$57,629.86
Progress Draw Number 2	\$309,565.04
Progress Draw Number 3	\$287,815.67
<b>Total Progress to Date (Including Holdback, Excluding GST &amp; PST)</b>	<b>\$674,082.06</b>
<b>Remaining Budget Available (Including Holdback, Excl. GST &amp; PST)</b>	<b>\$646,792.93</b>

**SCHEDULE – ‘A’  
MASTER BUDGET SUMMARY**

Description	Original Budget	Changes to Budget	Revised Budget	Work Completed to Date		Remaining Budget (Variance)	Construction Schedule		General Comments
				\$	%		Start Date	Finish Date	
<b>100 Series Buildings</b>									
Building 100	\$1,151,406.00	\$0.00	\$1,151,406.00	\$0.00	0%	\$1,151,406.00	T.B.D.	T.B.D.	
Building 200	\$2,147,297.00	\$0.00	\$2,147,297.00	\$0.00	0%	\$2,147,297.00	T.B.D.	T.B.D.	
Building 300	\$1,964,566.00	\$0.00	\$1,964,566.00	\$0.00	0%	\$1,964,566.00	T.B.D.	T.B.D.	
Building 400	\$2,091,164.00	\$0.00	\$2,091,164.00	\$457,110.24	22%	\$1,634,053.76	March 2013	August 2013	Exterior Only
Building 500	\$1,141,926.00	\$0.00	\$1,141,926.00	\$0.00	0%	\$1,141,926.00	T.B.D.	T.B.D.	
Building 600	\$1,167,408.00	\$0.00	\$1,167,408.00	\$0.00	0%	\$1,167,408.00	T.B.D.	T.B.D.	
Building 700	\$1,261,943.00	\$0.00	\$1,261,943.00	\$0.00	0%	\$1,261,943.00	T.B.D.	T.B.D.	
Building 800	\$1,320,875.00	\$0.00	\$1,320,875.00	\$674,082.06	51%	\$646,792.93	April 2013	August 2013	
<b>1000 Series Buildings</b>									
Building 1000	\$2,041,208.00	\$0.00	\$2,041,208.00	\$0.00	0%	\$2,041,208.00	T.B.D.	T.B.D.	
Building 2000	\$2,085,899.00	\$0.00	\$2,085,899.00	\$0.00	0%	\$2,085,899.00	T.B.D.	T.B.D.	
Building 3000	\$2,219,457.00	\$0.00	\$2,219,457.00	\$0.00	0%	\$2,219,457.00	T.B.D.	T.B.D.	
Building 4000	\$2,125,257.00	\$0.00	\$2,125,257.00	\$0.00	0%	\$2,125,257.00	T.B.D.	T.B.D.	
Building 5000	\$1,945,374.00	\$0.00	\$1,945,374.00	\$0.00	0%	\$1,945,374.00	T.B.D.	T.B.D.	
Building 6000	\$2,428,897.00	\$0.00	\$2,428,897.00	\$0.00	0%	\$2,428,897.00	T.B.D.	T.B.D.	
Building 7000 (Upper Levels)	\$2,495,456.00	\$0.00	\$2,495,456.00	\$0.00	0%	\$2,495,456.00	T.B.D.	T.B.D.	
Building 7000 (Basement)	\$733,936.00	\$0.00	\$733,936.00	\$0.00	0%	\$733,936.00	T.B.D.	T.B.D.	
Building 8000	\$2,315,323.00	\$0.00	\$2,315,323.00	\$0.00	0%	\$2,315,323.00	T.B.D.	T.B.D.	
Building 8100	\$353,917.00	\$0.00	\$353,917.00	\$0.00	0%	\$353,917.00	T.B.D.	T.B.D.	
Building 8100 Canopy	\$221,183.00	\$0.00	\$221,183.00	\$0.00	0%	\$221,183.00	T.B.D.	T.B.D.	
<b>Contingency</b>									
Material Price Contingency	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	0%	\$1,000,000.00	T.B.D.	T.B.D.	
<b>Building Sub-total</b>	<b>\$32,212,492.00</b>	<b>\$0.00</b>	<b>\$32,212,492.00</b>	<b>\$1,131,192.30</b>	<b>4%</b>	<b>\$31,081,299.69</b>			
<b>Civil Work</b>									
Sunchaser	\$540,558.00	\$0.00	\$540,558.00	\$0.00	0%	\$540,558.00	T.B.D.	T.B.D.	
Hillside	\$1,642,090.00	\$0.00	\$1,642,090.00	\$0.00	0%	\$1,642,090.00	T.B.D.	T.B.D.	
Riverside	\$146,933.00	\$0.00	\$146,933.00	\$0.00	0%	\$146,933.00	T.B.D.	T.B.D.	
<b>Civil Work - Sub-total</b>	<b>\$2,329,581.00</b>	<b>\$0.00</b>	<b>\$2,329,581.00</b>	<b>\$0.00</b>	<b>0%</b>	<b>\$2,329,581.00</b>			
<b>Total Project Budget</b>	<b>\$34,542,073.00</b>	<b>\$0.00</b>	<b>\$34,542,073.00</b>	<b>\$1,131,192.30</b>	<b>3%</b>	<b>\$33,410,880.69</b>			

**SCHEDULE – ‘B’  
SUPPORTING DOCUMENTATION**



# INVOICE

Page : 1  
 Date : June 30, 2013  
 Invoice No. 1107

VVI Construction Ltd.  
 PO Box 2988  
 Revelstoke, BC V0E 2S0  
 Canada

Phone : 250-837-2919  
 Fax : 250-837-6145

Client Ref : Resort Villa Management Ltd  
 Job Name: Sun Chaser Vacation Villa's Building 400  
 Ship To :

Bill To : Resort Villa Management Ltd  
 c/o Northwynd Resort Properties  
 5799-3rd Street SE  
 Calgary, AB T2H 1K1  
 Canada

Phone : 403-451-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager  
 DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number  
 863236402RP0001  
 Reference Number  
 CP#4

Terms  
 30 DAYS

Ship Date  
 6/30/2013

Ship Via

Job	Description	Extended Amt.
	To invoice for: Sun Chaser Vacation Villa - Building 400 June 1 - June 30, 2013.	
13523-400	Division 1 - General Overhead - see summary	\$15,865.29
13523-400	Division 2 - Sitework - see summary	\$464.72
13523-400	Division 3 - Concrete - no costs this billing	\$0.00
13523-400	Division 5 - Metals - see summary	\$6,933.90
13523-400	Division 6 - Wood & Plastics - see summary	\$1,321.68
13523-400	Division 7 - Thermal Moisture Protection - see summary	\$76.50
13523-400	Division 8 - Doors & Windows - no costs this billing	\$0.00
13523-400	Division 9 - Finishes - no costs this billing	\$60,334.73
13523-400	Division 10 - Specialties - no costs this billing	\$0.00
13523-400	Division 15 - Mechanical - no costs this billing	\$0.00
13523-400	Division 16 - Electrical - see summary	\$3,967.49
	Credit for Invoices Paid by RVM Sun Chaser Invoice # SVV-400-0004 (\$25,195.95) Invoices as per your summary (\$3,862.52)	
	Balance of this invoice now due: \$55,012.80	
13523-400	Credit Applied	(\$29,058.47)

Total :	59,905.84
Less Holdback Amount :	8,896.43
Sub Total :	51,009.41
GST	\$4,003.39
Invoice Due :	\$55,012.80

Waybill Number :

# VVI Construction Ltd.

Invoice Date

6/30/2013

From 3/1/2013 To 6/30/2013

## Sun Chaser Vacation Villa's Building 400

Page : 1 of 1

### Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	111,600.00	24,172.85	15,653.24	8,519.61	87,427.15
	DIVISION 1 Contingency Exterior	107,380.00	0.00	0.00	0.00	107,380.00
	DIVISION 1 Contingency Interior	24,000.00	0.00	0.00	0.00	24,000.00
	DIVISION 1 Overhead & Fee @%9	167,000.00	37,743.05	30,397.37	7,345.68	129,256.95
2	DIVISION 2 - SITEWORK	197,644.00	4,376.55	3,911.83	464.72	193,267.45
3	DIVISION 3 - CONCRETE	87,462.00	0.00	0.00	0.00	87,462.00
5	DIVISION 5 - METALS	47,960.00	39,025.22	32,091.32	6,933.90	8,934.78
6	DIVISION 6 - WOOD & PLASTICS	437,277.00	4,833.21	3,511.53	1,321.68	432,443.79
7	DIVISION 7 - THERMAL MOISTURE PROTECTION	267,485.00	230,303.86	230,227.36	76.50	37,181.14
8	DIVISION 8 - DOORS & WINDOWS	52,850.00	1,277.42	1,277.42	0.00	51,572.58
9	DIVISION 9 - FINISHES	383,610.00	107,327.85	46,993.12	60,334.73	276,282.15
10	DIVISION 10 - SPECIALTIES	7,300.00	0.00	0.00	0.00	7,300.00
15	DIVISION 15 - MECHANICAL	127,746.00	4,082.74	4,082.74	0.00	123,663.26
16	DIVISION 16 - ELECTRICAL	71,850.00	3,967.49	0.00	3,967.49	67,882.51
Grand Total :		<u>2,091,164.00</u>	<u>457,110.24</u>	<u>368,145.93</u>	<u>88,964.31</u>	<u>1,634,053.76</u>

<b>Sub Total:</b>	88,964.31
<b>Holdback @ 10% on Subtotal:</b>	8,896.43
<b>Sub Total:</b>	<u>80,067.88</u>
<b>GST @ 5%:</b>	4,003.39

<b>Invoice Total :</b>	<u><u>\$ 84,071.27</u></u>
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<b>Invoices paid by RVM</b>	(29,058.47)
<b>Sub Total:</b>	<u>55,012.80</u>



# VVI Construction Ltd.

From 3/1/2013 To 6/30/2013

## Sun Chaser Vacation Villa's Building 400

Application 4

Invoice Date 6/30/2013

### Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
35	AUTOMOBILES - LEASING	\$3,000.00	\$1,588.60	\$1,588.60	\$0.00	\$1,411.40
36	AUTOMOBILE - FUEL	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
110	INSURANCE WCB	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
111	INSURANCE - LIABILITY	\$2,800.00	\$0.00	\$0.00	\$0.00	\$2,800.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	MISC. TRAVEL EXPENSES	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270	EQUIPMENT RENTAL	\$35,000.00	\$0.00	\$0.00	\$0.00	\$35,000.00
1010	CONTINGENCY Interior / Exterior	\$24,000.00	\$0.00	\$0.00	\$0.00	\$24,000.00
1010	CONTINGENCY EXTERIOR	\$107,380.00	\$0.00	\$0.00	\$0.00	\$107,380.00
1041	CONSTRUCTION MANAGEMENT	\$74,000.00	\$16,774.69	\$0.00	\$16,774.69	\$57,225.31
1043	SUPERVISION/Forman/Site Accounting	\$30,000.00	\$20,339.92	\$13,209.94	\$7,129.98	\$9,660.08
1048	OVERHEAD/PROJECTMANAGEMENT	\$93,000.00	\$20,968.36	\$30,397.37	(\$9,429.01)	\$72,031.64
1300	SUBMITTALS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1505	MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1519	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,500.00	\$39.74	\$39.74	\$0.00	\$1,460.26
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1530	TEMPORARY CONTRUCTION & HOARDING	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1564	SITE FENCING	\$2,500.00	\$389.48	\$389.48	\$0.00	\$2,110.52
1651	COURIER	\$100.00	\$18.74	\$18.74	\$0.00	\$81.26
1741	FINAL CLEANING	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
1742	PROGRESS CLEANING/DAILY	\$10,000.00	\$1,469.60	\$276.31	\$1,193.29	\$8,530.40
1745	GARBAGE AND DUMP FEES	\$6,000.00	\$326.77	\$130.43	\$196.34	\$5,673.23
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1	DIVISION 1	<u>409,980.00</u>	<u>61,915.90</u>	<u>46,050.61</u>	<u>15,865.29</u>	<u>348,064.10</u>
Class 2	DIVISION 2 - SITEWORK					
2220	DEMOLITION	\$53,400.00	\$462.82	\$175.00	\$287.82	\$52,937.18
2220	REMOVE SIDEWALKS	\$3,168.00	\$0.00	\$0.00	\$0.00	\$3,168.00
2220	REMOVE PATIOS	\$4,550.00	\$0.00	\$0.00	\$0.00	\$4,550.00
2220	REMOVE DECK TOPPING	\$8,280.00	\$0.00	\$0.00	\$0.00	\$8,280.00
2220	REMOVE METAL RAILINGS	\$2,214.00	\$0.00	\$0.00	\$0.00	\$2,214.00
2315	EXCAVATION AND BACKFILL	\$0.00	\$125.45	\$0.00	\$125.45	(\$125.45)
2315	EXCAVATE BUILDING PARIMETER	\$34,320.00	\$46.21	\$46.21	\$0.00	\$34,273.79
2315	BACKFILL BUILDING PARIMETER	\$48,011.00	\$0.00	\$0.00	\$0.00	\$48,011.00
2315	FILTER FABRIC	\$1,924.00	\$0.00	\$0.00	\$0.00	\$1,924.00
2621	FOUNDATION DRAINAGE PIPING	\$13,920.00	\$3,742.07	\$3,690.62	\$51.45	\$10,177.93
2621	GUTTER DRAINAGE	\$3,562.00	\$0.00	\$0.00	\$0.00	\$3,562.00
2760	PAVING SPECIALTIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2770	CONCRETE PATIOS	\$10,140.00	\$0.00	\$0.00	\$0.00	\$10,140.00
2900	SOD	\$6,840.00	\$0.00	\$0.00	\$0.00	\$6,840.00
2900	RIVER ROCK (REMOVE & REPLACE)	\$7,315.00	\$0.00	\$0.00	\$0.00	\$7,315.00
2	DIVISION 2 - SITEWORK	<u>197,644.00</u>	<u>4,376.55</u>	<u>3,911.83</u>	<u>464.72</u>	<u>193,267.45</u>
Class 3	DIVISION 3 - CONCRETE					
3000	CONCRETE STRUCTURAL REPAIRS	\$87,462.00	\$0.00	\$0.00	\$0.00	\$87,462.00
3	DIVISION 3 - CONCRETE	<u>87,462.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>87,462.00</u>

# VVI Construction Ltd.

From 3/1/2013 To 6/30/2013

## Sun Chaser Vacation Villa's Building 400

Application 4

Invoice Date 6/30/2013

### Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 5	DIVISION 5 - METALS					
5100	STRUCTURAL STEEL REPAIRS	\$4,500.00	\$4,679.22	\$4,679.22	\$0.00	(\$179.22)
5520	HANDRAILS AND RAILINGS	\$43,460.00	\$8,477.04	\$1,626.27	\$6,850.77	\$34,982.96
5520	Existing Metal Railings	\$0.00	\$196.45	\$196.45	\$0.00	(\$196.45)
5520	New Metal Railings	\$0.00	\$25,672.51	\$25,589.38	\$83.13	(\$25,672.51)
5	DIVISION 5 - METALS	47,960.00	39,025.22	32,091.32	6,933.90	8,934.78
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY Shower Partitions	\$12,800.00	\$0.00	\$0.00	\$0.00	\$12,800.00
6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$1,592.00	\$270.32	\$1,321.68	\$4,408.00
6100	STRUCTURAL REPAIRS DECKS	\$135,755.00	\$2,943.93	\$2,943.93	\$0.00	\$132,811.07
6100	Partition Framing & Backing	\$13,640.00	\$297.28	\$297.28	\$0.00	\$13,342.72
6100	S&Ulay	\$27,060.00	\$0.00	\$0.00	\$0.00	\$27,060.00
6200	Trims & Casing	\$47,100.00	\$0.00	\$0.00	\$0.00	\$47,100.00
6203	EXTERIOR WOOD FINISHES	\$682.00	\$0.00	\$0.00	\$0.00	\$682.00
6410	CUSTOME CABINETS	\$194,240.00	\$0.00	\$0.00	\$0.00	\$194,240.00
6	DIVISION 6 - WOOD & PLASTICS	437,277.00	4,833.21	3,511.53	1,321.68	432,443.79
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$141.60	\$141.60	\$0.00	\$1,013.40
7130	VINYL DECKING	\$86,000.00	\$82,691.10	\$82,787.40	(\$96.30)	\$3,308.90
7300	ROOF REPAIRS	\$105,000.00	\$99,075.58	\$99,075.58	\$0.00	\$5,924.42
7460	WALL TRANSITIONS AT GRADE	\$21,080.00	\$10,274.08	\$10,101.28	\$172.80	\$10,805.92
7460	WALL TRANSITIONS DECK WALLS	\$9,000.00	\$7,209.65	\$7,209.65	\$0.00	\$1,790.35
7460	WALL TRANSITIONS DECK FACIA	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7600	METAL ROOF FACIA	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7714	GUTTERS AND DOWNSPOUTS	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
7719	METAL SOFFITS	\$0.00	\$1,567.83	\$1,567.83	\$0.00	(\$1,567.83)
7719	Metal Soffits	\$1,000.00	\$29,344.02	\$29,344.02	\$0.00	(\$28,344.02)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7	DIVISION 7 - THERMAL MOISTURE PROT	267,485.00	230,303.86	230,227.36	76.50	37,181.14
Class 8	DIVISION 8 - DOORS & WINDOWS					
8100	ENTRY DOORS & FRAMES	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
8200	INTERIOR WOOD DOORS	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
8500	WINDOWS	\$0.00	\$1,277.42	\$1,277.42	\$0.00	(\$1,277.42)
8700	HARDWARE	\$16,350.00	\$0.00	\$0.00	\$0.00	\$16,350.00
8740	ELECTRONIC LOCKS	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8	DIVISION 8 - DOORS & WINDOWS	52,850.00	1,277.42	1,277.42	0.00	51,572.58

# VVI Construction Ltd.

From 3/1/2013 To 6/30/2013

## Sun Chaser Vacation Villa's Building 400

Application 4

Invoice Date 6/30/2013

### Cost Plus Billing Report

			Value	Previously	This	
		Budget	Work Done	Claimed	Progress	Variance
Class 9	DIVISION 9 - FINISHES					
9220	STUCCO ADDITION	\$100,000.00	\$97,915.89	\$45,000.00	\$52,915.89	\$2,084.11
9220	EXTERIOR REPAIRS	\$5,000.00	\$1,918.80	\$1,918.80	\$0.00	\$3,081.20
9220	STUCCO REPLACEMENT	\$1,000.00	\$1,788.33	\$74.32	\$1,714.01	(\$788.33)
9220	COLOUMN REPLACEMENT	\$30,400.00	\$0.00	\$0.00	\$0.00	\$30,400.00
9250	GYPNUM BOARD & DENSGLASS	\$34,720.00	\$0.00	\$0.00	\$0.00	\$34,720.00
9250	TEXTURED CEILINGS	\$9,840.00	\$0.00	\$0.00	\$0.00	\$9,840.00
9300	TILE	\$44,040.00	\$0.00	\$0.00	\$0.00	\$44,040.00
9650	VINYL PLANK FLOORING	\$40,810.00	\$0.00	\$0.00	\$0.00	\$40,810.00
9680	CARPET	\$16,800.00	\$0.00	\$0.00	\$0.00	\$16,800.00
9725	WALLPAPER	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
9900	PAINTS & COATINGS	\$52,000.00	\$70.80	\$0.00	\$70.80	\$51,929.20
9911	EXTERIOR PAINTS	\$36,400.00	\$5,634.03	\$0.00	\$5,634.03	\$30,765.97
9920	SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
9	DIVISION 9 - FINISHES	<u>383,610.00</u>	<u>107,327.85</u>	<u>46,993.12</u>	<u>60,334.73</u>	<u>276,282.15</u>
Class 10	DIVISION 10 - SPECIALTIES					
10400	IDENTIFICATION DEVICES	\$1,300.00	\$0.00	\$0.00	\$0.00	\$1,300.00
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822	SHOWER AND TUB DOORS	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
10	DIVISION 10 - SPECIALTIES	<u>7,300.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,300.00</u>
Class 15	DIVISION 15 - MECHANICAL					
15000	MECHANICAL	\$0.00	\$4,050.65	\$4,050.65	\$0.00	(\$4,050.65)
15100	VENT PIPING	\$4,500.00	\$32.09	\$32.09	\$0.00	\$4,467.91
15400	REPLACE POLYB PIPING	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
15410	PLUMBING FIXTURES	\$79,415.00	\$0.00	\$0.00	\$0.00	\$79,415.00
15510	HEATING BOILERS AND ACCESSORIES	\$14,831.00	\$0.00	\$0.00	\$0.00	\$14,831.00
15700	A/C EQUIPMENT	\$14,000.00	\$0.00	\$0.00	\$0.00	\$14,000.00
15	DIVISION 15 - MECHANICAL	<u>127,746.00</u>	<u>4,082.74</u>	<u>4,082.74</u>	<u>0.00</u>	<u>123,663.26</u>
Class 16	DIVISION 16 - ELECTRICAL					
16100	ROUGH IN & INSTALL LIGHT FIXTURES	\$54,000.00	\$0.00	\$0.00	\$0.00	\$54,000.00
16200	BOILER CONNECTION & CONTROLS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
16500	EXHAUST FANS	\$6,000.00	\$396.38	\$0.00	\$396.38	\$5,603.62
16510	REPLACE OUTLETS & SWITCHES	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00
16520	EXTERIOR LIGHTING FIXTURE	\$3,850.00	\$3,571.11	\$0.00	\$3,571.11	\$278.89
16	DIVISION 16 - ELECTRICAL	<u>71,850.00</u>	<u>3,967.49</u>	<u>0.00</u>	<u>3,967.49</u>	<u>67,882.51</u>
Grand Total :		<u>2,091,164.00</u>	<u>457,110.24</u>	<u>368,145.93</u>	<u>88,964.31</u>	<u>1,634,053.76</u>

Sub Total:	88,964.31
Holdback @ 10% on Subtotal:	8,896.43
Sub Total:	<u>80,067.88</u>
GST @ 5%:	4,003.39

Invoice Total : \$ 84,071.27

Invoices paid by RVM	(29,058.47)
Sub Total:	<u>55,012.80</u>



# INVOICE

Page : 1  
 Date : June 30, 2013  
 Invoice No. 1108

VVI Construction Ltd.  
 PO Box 2988  
 Revelstoke, BC V0E 2S0

Phone : 250-837-2919  
 Fax : 250-837-6145

Canada

Client Ref : Resort Villa Management Ltd  
 Job : Sun Chaser Vacation Villa's Building 800  
 Ship To :

Bill To :  
 Resort Villa Management Ltd  
 c/o Northwynd Resort Properties  
 5799-3rd Street SE  
 Calgary, AB T2H 1K1  
 Canada

Phone : 403-451-1238 Fax : 403-450-0503 Phone Fax :

Salesperson

Project Manager Tax Exempt No. 1 Tax Exempt No. 2 Registration Number  
 DAVID X 863236402RP0001

Terms

Ship Date Ship Via Reference Number  
 6/30/2013 CP # 4

Job

Description Extended Amt.

To invoice for:

Sun Chaser Vacation Villa - Building 800  
 June 1- June 30, 2013.

13523-800	Division 1 - General Overhead - see summary	\$44,252.94
13523-800	Division 2 - Sitework - see summary	\$727.13
13523-800	Division 5 - Metals - no costs this billing	\$0.00
13523-800	Division 6 - Wood & Plastics - see summary	\$112,000.89
13523-800	Division 7 - Thermal Moisture Protection - see summary	\$284.26
13523-800	Division 8 - Doors & Windows - see summary	\$17,719.25
13523-800	Division 9 - Finishes - no costs this billing	\$63,970.53
13523-800	Division 10 - Specialties- no costs this billing	\$0.00
13523-800	Division 15 - Mechanical - see summary	\$24,843.92
13523-800	Division 16 - Electrical - see summary	\$24,016.76

Credit for Invoices Paid by RVM  
 Invoices Pd as per your summary (\$1,446.18)  
 Sun Chaser Invoice # SVV-800-0004 (\$13,335.72)

Balance of this invoice now due: \$269,203.91  
 Credit Applied for Invoices Pd by RSV (\$14,781.90)

Total : 273,033.78  
 Less Holdback Amount : 28,781.57  
 Sub Total : 244,252.21  
 GST \$12,951.70  
 Invoice Due : \$257,203.91

Waybill Number :

# VVI Construction Ltd.

Invoice Date 30/06/2013

From 01/03/2013 To #####

## Sun Chaser Vacation Villa's Building 800

Page : 1 of 1

### Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	132,300.00	68,133.04	47,644.69	20,488.35	64,166.96
	DIVISION 1 Contingency Exterior	30,677.00	0.00	0.00	0.00	30,677.00
	DIVISION 1 Contingency Interior	24,000.00	0.00	0.00	0.00	24,000.00
	DIVISION 1 Overhead & Fee @%9	106,000.00	55,658.15	31,893.56	23,764.59	50,341.85
2	DIVISION 2 - SITEWORK	34,200.00	26,121.68	25,394.55	727.13	8,078.32
5	DIVISION 5 - METALS	2,000.00	1,659.87	1,659.87	0.00	340.13
6	DIVISION 6 - WOOD & PLASTICS	312,140.00	175,443.91	63,443.02	112,000.89	136,696.09
7	DIVISION 7 - THERMAL MOISTURE PROT	126,250.00	15,877.23	15,592.97	284.26	110,372.78
8	DIVISION 8 - DOORS & WINDOWS	51,050.00	22,257.33	4,538.08	17,719.25	28,792.67
9	DIVISION 9 - FINISHES	261,700.00	193,462.16	129,491.63	63,970.53	68,237.84
10	DIVISION 10 - SPECIALTIES	16,200.00	0.00	0.00	0.00	16,200.00
12	DIVISION 12 - FURNISHINGS	0.00	0.00	0.00	0.00	0.00
15	DIVISION 15 - MECHANICAL	135,658.00	32,955.80	23,646.19	9,309.61	102,702.20
16	DIVISION 16 - ELECTRICAL	88,700.00	56,716.76	32,700.00	24,016.76	31,983.24
15000	MECHANICAL	0.00	25,796.15	10,261.84	15,534.31	-25,796.15
Grand Total :		<u>1,320,875.00</u>	<u>674,082.07</u>	<u>386,266.40</u>	<u>287,815.68</u>	<u>646,792.93</u>

**Sub Total:** 287,815.68  
**Holdback @ 10% on Subtotal:** 28,781.57  
**Sub Total:** 259,034.11  
**GST @ 5%:** 12,951.71

**Invoice Total :** \$ 271,985.81

**Invoices paid by RVM** (14,781.90)  
**Sub Total:** 257,203.91

# VVI Construction Ltd.

From ##### To 30/06/2013

## Sun Chaser Vacation Villa's Building 800

Application 4

Invoice Date 30/06/2013

### Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance	
<b>Class 1</b>	<b>DIVISION 1</b>					
35	AUTOMOBILES - LEASING	\$3,000.00	\$2,790.69	\$2,790.69	\$0.00	\$209.31
36	AUTOMOBILE - FUEL	\$2,000.00	\$342.48	\$230.19	\$112.29	\$1,657.52
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE WCB	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
111	INSURANCE - LIABILITY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	MISC. TRAVEL EXPENSES	\$1,500.00	\$51.81	\$51.81	\$0.00	\$1,448.19
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270	EQUIPMENT RENTAL	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
1010	CONTINGENCY Interior	\$30,677.00	\$0.00	\$0.00	\$0.00	\$30,677.00
1010	CONTINGENCY EXTERIOR	\$24,000.00	\$0.00	\$0.00	\$0.00	\$24,000.00
1041	CONSTRUCTION MANAGEMENT	\$47,000.00	\$24,736.95	\$0.00	\$24,736.95	\$22,263.05
1042	PROJECT MANAGEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1043	SUPERVISION	\$40,000.00	\$41,867.13	\$28,755.31	\$13,111.82	(\$1,867.13)
1048	Overhead & Project Management	\$59,000.00	\$30,921.20	\$31,893.56	(\$972.36)	\$28,078.80
1300	SUBMITTALS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1505	MOBILIZATION	\$1,500.00	\$857.50	\$0.00	\$857.50	\$642.50
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1515	TEMPORARY LIGHTING	\$100.00	\$58.68	\$0.00	\$58.68	\$41.32
1517	TEMPORARY TELEPHONE	\$1,000.00	\$440.70	\$309.14	\$131.56	\$559.30
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1522	FIRST AID SUPPLIES & LABOUR	\$4,000.00	\$82.60	\$82.60	\$0.00	\$3,917.40
1530	TEMPORARY CONTRUCTION & HOARDING	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1564	SITE FENCING	\$2,500.00	\$847.54	\$577.80	\$269.74	\$1,652.46
1651	COURIER	\$100.00	\$9.32	\$0.00	\$9.32	\$90.68
1741	FINAL CLEANING	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
1742	PROGRESS CLEANING/DAILY	\$12,000.00	\$2,752.79	\$1,282.07	\$1,470.72	\$9,247.21
1745	GARBAGE AND DUMP FEES	\$6,000.00	\$18,031.80	\$13,565.08	\$4,466.72	(\$12,031.80)
1790	DE-MOBILIZATION	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
<b>1</b>	<b>DIVISION 1</b>	<b>292,977.00</b>	<b>123,791.19</b>	<b>79,538.25</b>	<b>44,252.94</b>	<b>169,185.82</b>
<b>Class 2</b>	<b>DIVISION 2 - SITEWORK</b>					
2220	SITE DEMOLITION	\$34,200.00	\$26,071.55	\$25,394.55	\$677.00	\$8,128.45
2770	CURBS AND GUTTERS - SITE CONCRETE	\$0.00	\$50.13	\$0.00	\$50.13	(\$50.13)
<b>2</b>	<b>DIVISION 2 - SITEWORK</b>	<b>34,200.00</b>	<b>26,121.68</b>	<b>25,394.55</b>	<b>727.13</b>	<b>8,078.32</b>
<b>Class 5</b>	<b>DIVISION 5 - METALS</b>					
5520	HANDRAILS AND RAILINGS	\$2,000.00	\$1,363.31	\$1,363.31	\$0.00	\$636.69
5520	New Metal Railings	\$0.00	\$296.56	\$296.56	\$0.00	(\$296.56)
<b>5</b>	<b>DIVISION 5 - METALS</b>	<b>2,000.00</b>	<b>1,659.87</b>	<b>1,659.87</b>	<b>0.00</b>	<b>340.13</b>
<b>Class 6</b>	<b>DIVISION 6 - WOOD &amp; PLASTICS</b>					
6100	ROUGH CARPENTRY Shower	\$18,000.00	\$1,966.80	\$1,815.45	\$151.35	\$16,033.20
6100	STRUCTURAL REPAIRS & PONY WALLS	\$17,000.00	\$16,432.80	\$16,273.20	\$159.60	\$567.20
6100	STRUCTURAL REPAIRS DECKS	\$1,000.00	\$421.22	\$421.22	\$0.00	\$578.78
6100	Partition Framing & Backing	\$15,000.00	\$14,432.33	\$14,371.79	\$60.54	\$567.67
6100	S&Ulay	\$18,000.00	\$0.00	\$0.00	\$0.00	\$18,000.00
6200	FINISH CARPENTRY	\$49,860.00	\$41,045.00	\$30,561.36	\$10,483.64	\$8,815.01
6400	ARCHITCTURAL WOODWORK	\$0.00	\$100,182.00	\$0.00	\$100,182.00	(\$100,182.00)
6410	CUSTOME CABINETS	\$193,280.00	\$963.77	\$0.00	\$963.77	\$192,316.24
<b>6</b>	<b>DIVISION 6 - WOOD &amp; PLASTICS</b>	<b>312,140.00</b>	<b>175,443.91</b>	<b>63,443.02</b>	<b>112,000.89</b>	<b>136,696.09</b>
<b>Class 7</b>	<b>DIVISION 7 - THERMAL MOISTURE PROTECTION</b>					
7213	BATT INSULATION	\$9,000.00	\$8,332.97	\$8,332.97	\$0.00	\$667.04
7300	SHINGLES, ROOF TILES & COVERINGS	\$105,000.00	\$284.26	\$0.00	\$284.26	\$104,715.74
7610	SHEET METAL ROOFING	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7714	GUTTERS AND DOWNSPOUTS	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
7719	METAL SOFFITS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7719	Metal Soffits	\$0.00	\$7,260.00	\$7,260.00	\$0.00	(\$7,260.00)

# VVI Construction Ltd.

From ##### To 30/06/2013

## Sun Chaser Vacation Villa's Building 800

Application 4

Invoice Date 30/06/2013

### Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance
7800 FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
<b>7 DIVISION 7 - THERMAL MOISTURE PROT</b>	<b>126,250.00</b>	<b>15,877.23</b>	<b>15,592.97</b>	<b>284.26</b>	<b>110,372.78</b>
<b>Class 8 DIVISION 8 - DOORS &amp; WINDOWS</b>					
8200 INERIOR WOOD DOORS	\$19,100.00	\$13,835.60	\$2,081.28	\$11,754.32	\$5,264.40
8500 WINDOWS	\$2,500.00	\$2,937.30	\$2,456.80	\$480.50	(\$437.30)
8700 HARDWARE	\$18,950.00	\$5,484.43	\$0.00	\$5,484.43	\$13,465.57
8740 ELECTRONIC LOCKS	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
<b>8 DIVISION 8 - DOORS &amp; WINDOWS</b>	<b>51,050.00</b>	<b>22,257.33</b>	<b>4,538.08</b>	<b>17,719.25</b>	<b>28,792.67</b>
<b>Class 9 DIVISION 9 - FINISHES</b>					
9220 EXTERIOR REPAIRS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
9220 STUCCO REPLACEMENT	\$1,000.00	\$891.00	\$0.00	\$891.00	\$109.00
9220 COLOUMN REPLACEMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
9250 GYPSUM BOARD & DENS SHIELD	\$83,000.00	\$82,516.75	\$61,819.50	\$20,697.25	\$483.25
9250 TEXTURED CEILINGS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
9300 TILE	\$35,000.00	\$30,864.97	\$19,847.00	\$11,017.97	\$4,135.03
9650 VINYL PLANK FLOORING	\$48,000.00	\$43,130.00	\$26,430.00	\$16,700.00	\$4,870.00
9680 CARPET	\$6,800.00	\$6,150.00	\$3,779.00	\$2,371.00	\$650.00
9900 PAINTS & COATINGS	\$40,000.00	\$17,845.58	\$7,065.32	\$10,780.26	\$22,154.42
9911 EXTERIOR PAINTS	\$36,400.00	\$5,371.84	\$5,371.84	\$0.00	\$31,028.16
9920 SURFACE PREPARATION	\$1,000.00	\$1,513.05	\$0.00	\$1,513.05	(\$513.05)
9950 Wall Coverings	\$8,000.00	\$5,178.97	\$5,178.97	\$0.00	\$2,821.03
<b>9 DIVISION 9 - FINISHES</b>	<b>261,700.00</b>	<b>193,462.16</b>	<b>129,491.63</b>	<b>63,970.53</b>	<b>68,237.84</b>
<b>Class 10 DIVISION 10 - SPECIALTIES</b>					
10400 DOOR SIGNAGE	\$2,200.00	\$0.00	\$0.00	\$0.00	\$2,200.00
10800 TOILET, BATH & LAUNDRY ACCESSORIES	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
10822 SHOWER AND TUB DOORS	\$10,000.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<b>10 DIVISION 10 - SPECIALTIES</b>	<b>16,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,200.00</b>
<b>Class 12 DIVISION 12 - FURNISHINGS</b>					
12600 MULTIPLE SEATING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>12 DIVISION 12 - FURNISHINGS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Class 15 DIVISION 15 - MECHANICAL</b>					
15100 VENT PIPING	\$4,500.00	\$1,127.39	\$1,127.39	\$0.00	\$3,372.61
15400 REPLACE POLY B PIPING	\$9,000.00	\$0.00	\$0.00	\$0.00	\$9,000.00
15410 PLUMBING FIXTURES	\$93,327.00	\$22,518.80	\$22,518.80	\$0.00	\$70,808.20
15510 HEATING BOILERS AND ACCESSORIES	\$14,831.00	\$0.00	\$0.00	\$0.00	\$14,831.00
15700 A/C EQUIPMENT	\$14,000.00	\$9,309.61	\$0.00	\$9,309.61	\$4,690.39
<b>15 DIVISION 15 - MECHANICAL</b>	<b>135,658.00</b>	<b>32,955.80</b>	<b>23,646.19</b>	<b>9,309.61</b>	<b>102,702.20</b>
<b>Class 16 DIVISION 16 - ELECTRICAL</b>					
16000 ELECTRICAL	\$70,700.00	\$40,505.60	\$32,700.00	\$7,805.60	\$30,194.40
16100 LIGHT FIXTURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16200 BOILER CONNECTION / CONTROLS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16500 LIGHTING	\$18,000.00	\$16,211.16	\$0.00	\$16,211.16	\$1,788.84
16510 REPLACE OUTLETS & SWITCHES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16520 EXTERIOR LIGHT FIXTURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>16 DIVISION 16 - ELECTRICAL</b>	<b>88,700.00</b>	<b>56,716.76</b>	<b>32,700.00</b>	<b>24,016.76</b>	<b>31,983.24</b>
<b>Class 15000 MECHANICAL</b>					
15000 Mechanical	\$0.00	\$25,796.15	\$10,261.84	\$15,534.31	(\$25,796.15)
<b>15000 MECHANICAL</b>	<b>0.00</b>	<b>25,796.15</b>	<b>10,261.84</b>	<b>15,534.31</b>	<b>-25,796.15</b>
<b>Grand Total :</b>	<b>1,320,875.00</b>	<b>674,082.07</b>	<b>386,266.40</b>	<b>287,815.68</b>	<b>646,792.93</b>

**Sub Total:** 287,815.68  
**Holdback @ 10% on Subtotal:** 28,781.57  
**Sub Total:** 259,034.11  
**GST @ 5%:** 12,951.71

# VVI Construction Ltd.

From ##### To 30/06/2013

## Sun Chaser Vacation Villa's Building 800

Application 4

Invoice Date 30/06/2013

### Cost Plus Billing Report

Budget	Value Work Done	Previously Claimed	This Progress	Variance
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<b>Invoice Total :</b>	<u>\$ 271,985.81</u>
<b>Invoices paid by RVM</b>	<u>(14,781.90)</u>
<b>Sub Total:</b>	257,203.91





**Assessment Department**

**Mailing Address**  
PO Box 5350  
Station Terminal  
Vancouver BC V6B 5L5

**Location**

6951 Westminster Hwy  
Richmond BC  
V7C 1C6  
www.worksafebc.com

**Clearance Section**

Telephone 604 244 6390  
Toll Free within Canada  
1 888 922 2768  
Fax 604 244 6390

LTA CONSULTANTS INC  
LYNDON THOMAS & ASSOCIATES  
UNIT 905 1708 DOLPHIN AVE  
KELOWNA BC V1Y 9S4

July 03, 2013

**Person/Business: VVI CONSTRUCTION LTD.**  
**817749 - AQ (061)**

We confirm that the above-mentioned account has satisfied its assessment remittance requirements for the period January 01, 2013 to April 01, 2013.

Contractor liability is outlined in Section 51 of the *Workers Compensation Act*.

Employer Service Centre  
Assessment Department

**Clearance Reference #: 442319**  
CLRA3-7

1490620

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**Go to [www.worksafebc.com](http://www.worksafebc.com)**

Please refer to your account number in your correspondence or when contacting the Assessment Department.

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**SCHEDULE – ‘C’  
PROGRESS PHOTOGRAPHS**



**View of the east (front) elevation of Building 400.**



**View of the south (side) elevation of Building 400.**



**Building 400 – Views of the S.W. corner and the west elevation. Installation of the guardrails is complete.**



**Building 400 – Views of the west elevation and north elevation. Stucco repairs are now complete.**



Building 400 – The soffit light fixtures are installed. The stairwell flooring and handrails are in place.



Building 400 – Painting of the stucco is well underway.



Building 400 – Further views of the guardrails and stucco repairs at the second floor.



**View of the south (front) elevation of Building 800.**



**View of the west (side) elevation of Building 800.**



**View of the north (rear) elevation of Building 800.**



**View of the east (side) elevation of Building 800.**



**Building 800 – Painting of the stucco is nearing completion along the south (front) elevation.**





Building 800 – Views of the east and central stairwells. Stucco work at the central stairwell is now complete.



Building 800 – The guardrails are nearly complete. The new roof top wing walls are ready for paint.



Building 800 – View of the living area and kitchen in the 'A' unit show suite.



**Building 800 – View of the main bathroom and master bedroom in the ‘A’ unit show suite.**



**Building 800 – View of the master bedroom ensuite and toilet room in the ‘A’ unit show suite.**



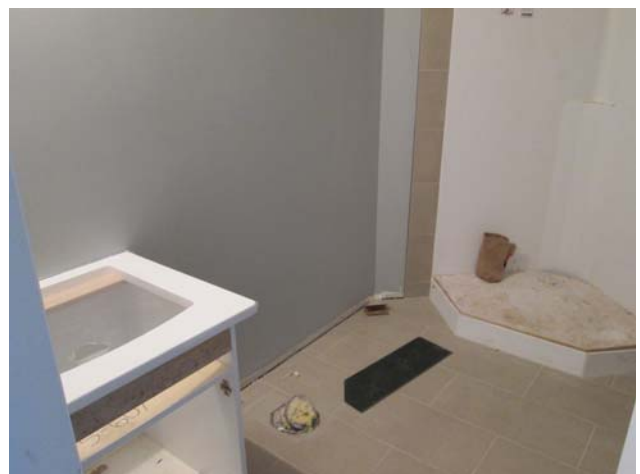
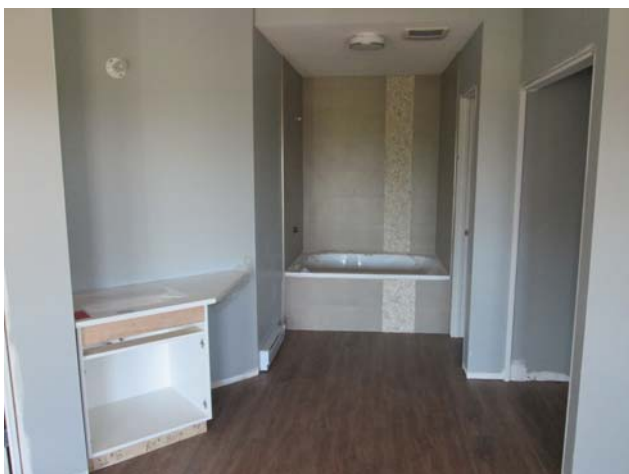
**Building 800 – View of the kitchen/living area and bedroom in the ‘B’ unit show suite.**



Building 800 – Views of the bathroom in the 'B' unit show suite.



Building 800 – Views of a 'B' and 'A' unit still under construction. The cabinet installation is nearly complete.



Building 800 – Views of a master bedroom ensuite and bathroom still under construction.