



**SUNCHASER VACATION VILLAS
FAIRMONT RESORT
FAIRMONT HOT SPRINGS, BC**

PROGRESS DRAW 4

August 28th, 2013

LTA Consultants Inc.

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& Construction Cost Consultants
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Prepared for:

Mr. Doug Frey

Northwynd Resort Properties Ltd.

5799 – 3rd Street SE

Calgary, Alberta T2H 1K1

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1. PROGRESS DRAW 4

1.1 Site Inspection

A site inspection of the project was conducted by our Mr. Brent Armstrong on August 21st, 2013. The temperature on site during our inspection was approximately 14° Celsius, it was sunny, and the ground was dry. There were approximately 10 workers on the site at the time of the inspection.

Equipment at the site included a boom-style forklift/man-lift and a front-end loader.

Progress photographs were taken and copies are included under Schedule 'D' of this report.

1.1.1 Site Development Work

Building 400

Remedial work to the landscaping around the perimeter of the building is well underway. Drain-rock/gravel has been placed along the north and south perimeter of the building. Sand fill has been placed, graded, and compacted along the west (rear) side of the building between the two existing concrete retaining walls. Formation of the new gravel walkway is well advanced along the north side of the building, between Building 400 and 500. The walkway ground has been compacted, filter fabric has been placed, and the wood edging has been installed. Sand fill has been placed on each side of the walkway, including the area located between Building 400 and 300.

Building 800

No site development work has been completed around the perimeter of Building 800.

1.1.2 Building Renovations

Building 400

Exterior finishing work on Building 400 is nearly complete, the only work that remains to be completed is painting of the exterior stucco finish, and the installation of building number signage. Painting of the exterior stucco is overall approximately 75% complete.

Interior renovation work on Building 400 is not yet underway.

Building 800

Exterior finishing work on Building 800 is generally complete. Painting of the exterior stucco is now complete. The building number signage has been placed. All of the balcony guardrails have now been installed. Several roof downspouts need to be reinstalled along south, west, and east elevations. All of the air conditioning units have been installed.

Interior finishing work is generally complete, with the exception of final paint touch-ups, miscellaneous caulking, and the installation of an entertainment cabinet in a 'B' unit. Finishing work within the show suites is complete, and the units have been fully

furnished. The appliances, fixtures, linens, and accessories have been placed in the show suites. Window coverings have been hung in all of the units. All of the electrical devices and light fixtures have now been installed.

1.1.3 General Comments

Construction appears to be of good quality and workmanship. The construction appears to be progressing in general conformity with the plans and specifications. WCB site safety measures appear to be enforced.

1.1.4 Consultant Field Reports

We have requested, although we have not yet been provided with copies of the consultant field reports. Upon receipt of the reports we will review and advise of any concerns in a future progress draw report. We will continue to follow up with the contractor for copies of the consultant field reports.

1.2 Contingency

The total value of the project contingency remains unchanged in the total sum of \$1,000,000.

1.3 GST & PST

We note that the Project Budget currently **excludes** HST/GST and PST. As noted in our Initial Report and Budget Review, the revised provincial tax structure will result in an additional 7% being applied to the purchase of materials on the project effective April 1st, 2013. Please refer to our Initial Report dated April 2nd, 2013, for further details regarding the costs associated with the PST on the project.

We note that GST is excluded from our calculations in the Progress Draw Certificates for each building. However, the developer will be required to pay the GST on an on-going basis.

1.4 Builders' Lien Holdback

We note that under the BC Builders' Lien Holdback Legislation, the developer will be required to retain holdback, and these monies are normally included in the value recommended for payment, so that the developer can set up holdback accounts in accordance with the lien legislation.

Please note, in deducting holdback monies from the current value recommended for payment, LTA Consultants Inc. is not to be considered the payment certifier under the BC Builders' Lien Legislation.

1.5 Details of Progress Draw

1.5.1 Building 400

This Progress Draw Number 4 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to July 31st, 2013. Please refer to the Progress Draw Certificate on page 8 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice #1121 dated July 31st, 2013, has been submitted for our review and analysis, and develops a total claim value of \$33,565.73 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 400					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1076	\$617.72	\$74.13	\$691.85	Includes invoices directed to RVM
30-Apr-13	1084	\$179,519.95	\$8,976.00	\$188,495.95	Includes invoices directed to RVM
31-May-13	1092	\$151,193.67	\$7,559.68	\$158,753.35	Includes invoices directed to RVM
30-Jun-13	1107	\$80,067.88	\$4,003.39	\$84,071.27	Includes invoices directed to RVM
31-Jul-13	1121	\$33,565.73	\$1,678.29	\$35,244.02	Includes invoices directed to RVM
Total to Date		\$444,964.95	\$22,291.49	\$467,256.44	

It can be seen from the 'Comments' section that the July 31st, 2013, invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$17,616.84 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.2 Building 800

This Progress Draw Number 4 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to July 31st, 2013. Please refer to the Progress Draw Certificate on page 10 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice #1122 dated July 31st, 2013, has been submitted for our review and analysis, and develops a total claim value of \$416,059.92 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 800					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1077	\$17,164.34	\$2,059.72	\$19,224.06	Includes invoices directed to RVM
30-Apr-13	1085	\$51,866.87	\$2,593.34	\$54,460.21	Includes invoices directed to RVM
31-May-13	1093	\$278,608.54	\$13,930.43	\$292,538.97	Includes invoices directed to RVM
30-Jun-13	1108	\$259,034.11	\$12,951.71	\$271,985.82	Includes invoices directed to RVM
31-Jul-13	1122	\$416,059.92	\$20,803.00	\$436,862.92	Includes invoices directed to RVM
Total to Date		\$1,022,733.78	\$52,338.20	\$1,075,071.98	

It can be seen from the 'Comments' section that the July 31st, 2013 invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$23,552.35 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.3 Building 400 & 800 – Resort Villa Management Ltd. (RVM) Costs

RVM is a subcontractor to the project, and provides goods and services to VVI Construction Ltd. In this Progress Draw Number 4 VVI Construction has approved invoices totalling \$41,169.19 that can be directed to RVM. Therefore, the net payable to VVI Construction in this Progress Draw Number 4 is \$430,937.75 (including GST).

1.6 Statutory Declaration & WCB Letter

Enclosed under Schedule 'B' of this report is a copy of the statutory declaration forms as provided by VVI Construction Ltd.

A copy of the WCB Clearance Certificate for VVI Construction Ltd. dated August 14th, 2013, has been included under Schedule 'B' of this report.

2. SCHEDULE

2.1 Construction Schedule

Building 800 has now reached substantial completion, and the occupancy permit should soon follow.

Based on the progress to date, and the current activities on site, we anticipate the exterior finishing work on Building 400 will be completed by early September 2013. We have not yet been provided with a detail construction schedule for the Building 400 interior renovations.

3. **OUTSTANDING INFORMATION**

The following information is outstanding at this time:

- Consultant Field Reports;
- Detailed Construction Schedule;
- Occupancy Permit for Building 800.

PROGRESS DRAW NUMBER 4 – BUILDING 400

PROGRESS DRAW CERTIFICATE - BUILDING 400	
Original Project Budget (Excluding GST & PST)	\$2,091,164.00
Changes to Budget	\$0.00
Revised Project Budget (Excluding GST & PST)	\$2,091,164.00
Less: Remaining Available Budget (Variance)	(\$1,596,758.50)
Total Work Completed to Date (Excluding GST & PST)	\$494,405.50
Less: Previous Value Recommended for Payment	(\$457,110.24)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$37,295.26
Less: Builder's Lien Holdback @ 10%	(\$3,729.53)
Current Value Recommended for Payment (Excluding GST & PST)	\$33,565.73

Notes:

1. The above value excludes GST and PST;
2. Builder's Lien Holdback has been deducted from the current value recommended for payment as noted above. The Owner will be required to set-up the holdback accounts as required by the Builder's Lien Act;
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

August 28th, 2013

DRAW SUMMARY – BUILDING 400

DRAW SUMMARY - BUILDING 400	
Total Project Budget	\$2,091,164.00
Previously Uncertified Claimed Values	\$686.35
Progress Draw Number 1	\$199,466.61
Progress Draw Number 2	\$167,992.97
Progress Draw Number 3	\$88,964.31
Progress Draw Number 4	\$37,295.26
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$494,405.50
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$1,596,758.50

PROGRESS DRAW NUMBER 4 – BUILDING 800

PROGRESS DRAW CERTIFICATE - BUILDING 800	
Original Project Budget (Excluding GST & PST)	\$1,320,875.00
Changes to Budget	\$0.00
Revised Project Budget (Excluding GST & PST)	\$1,320,875.00
Less: Remaining Available Budget (Variance)	(\$184,504.13)
Total Work Completed to Date (Excluding GST & PST)	\$1,136,370.87
Less: Previous Value Recommended for Payment	(\$674,082.07)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$462,288.80
Less: Builder's Lien Holdback @ 10%	(\$46,228.88)
Current Value Recommended for Payment (Excluding GST & PST)	\$416,059.92

Notes:

1. The above value excludes GST and PST;
2. Builder's Lien Holdback has been deducted from the current value recommended for payment as noted above. The Owner will be required to set-up the holdback accounts as required by the Builder's Lien Act;
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

August 28th, 2013

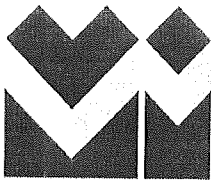
DRAW SUMMARY – BUILDING 800

DRAW SUMMARY - BUILDING 800	
Total Project Budget	\$1,320,875.00
Previously Uncertified Claimed Values	\$19,071.49
Progress Draw Number 1	\$57,629.86
Progress Draw Number 2	\$309,565.04
Progress Draw Number 3	\$287,815.67
Progress Draw Number 4	\$462,288.80
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$1,136,370.86
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$184,504.13

**SCHEDULE – ‘A’
MASTER BUDGET SUMMARY**

Description	Original Budget	Changes to Budget	Revised Budget	Work Completed to Date		Remaining Budget (Variance)	Construction Schedule		General Comments
				\$	%		Start Date	Finish Date	
100 Series Buildings									
Building 100	\$1,151,406.00	\$0.00	\$1,151,406.00	\$0.00	0%	\$1,151,406.00	T.B.D.	T.B.D.	
Building 200	\$2,147,297.00	\$0.00	\$2,147,297.00	\$0.00	0%	\$2,147,297.00	T.B.D.	T.B.D.	
Building 300	\$1,964,566.00	\$0.00	\$1,964,566.00	\$0.00	0%	\$1,964,566.00	T.B.D.	T.B.D.	Anticipated start date of September 2013.
Building 400	\$2,091,164.00	\$0.00	\$2,091,164.00	\$494,405.50	24%	\$1,596,758.50	March 2013	August 2013	Exterior only. Interior work anticipated to start fall of 2013.
Building 500	\$1,141,926.00	\$0.00	\$1,141,926.00	\$0.00	0%	\$1,141,926.00	T.B.D.	T.B.D.	
Building 600	\$1,167,408.00	\$0.00	\$1,167,408.00	\$0.00	0%	\$1,167,408.00	T.B.D.	T.B.D.	
Building 700	\$1,261,943.00	\$0.00	\$1,261,943.00	\$0.00	0%	\$1,261,943.00	T.B.D.	T.B.D.	
Building 800	\$1,320,875.00	\$0.00	\$1,320,875.00	\$1,136,370.86	86%	\$184,504.13	April 2013	August 2013	Substantial completion reached on August 28, 2013.
1000 Series Buildings									
Building 1000	\$2,041,208.00	\$0.00	\$2,041,208.00	\$0.00	0%	\$2,041,208.00	T.B.D.	T.B.D.	
Building 2000	\$2,085,899.00	\$0.00	\$2,085,899.00	\$0.00	0%	\$2,085,899.00	T.B.D.	T.B.D.	
Building 3000	\$2,219,457.00	\$0.00	\$2,219,457.00	\$0.00	0%	\$2,219,457.00	T.B.D.	T.B.D.	
Building 4000	\$2,125,257.00	\$0.00	\$2,125,257.00	\$0.00	0%	\$2,125,257.00	T.B.D.	T.B.D.	
Building 5000	\$1,945,374.00	\$0.00	\$1,945,374.00	\$0.00	0%	\$1,945,374.00	T.B.D.	T.B.D.	
Building 6000	\$2,428,897.00	\$0.00	\$2,428,897.00	\$0.00	0%	\$2,428,897.00	T.B.D.	T.B.D.	
Building 7000 (Upper Levels)	\$2,495,456.00	\$0.00	\$2,495,456.00	\$0.00	0%	\$2,495,456.00	T.B.D.	T.B.D.	
Building 7000 (Basement)	\$733,936.00	\$0.00	\$733,936.00	\$0.00	0%	\$733,936.00	T.B.D.	T.B.D.	
Building 8000	\$2,315,323.00	\$0.00	\$2,315,323.00	\$0.00	0%	\$2,315,323.00	T.B.D.	T.B.D.	
Building 8100	\$353,917.00	\$0.00	\$353,917.00	\$0.00	0%	\$353,917.00	T.B.D.	T.B.D.	
Building 8100 Canopy	\$221,183.00	\$0.00	\$221,183.00	\$0.00	0%	\$221,183.00	T.B.D.	T.B.D.	
Contingency									
Material Price Contingency	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	0%	\$1,000,000.00	T.B.D.	T.B.D.	
Building Sub-total	\$32,212,492.00	\$0.00	\$32,212,492.00	\$1,630,776.36	5%	\$30,581,715.63			
Civil Work									
Sunchaser	\$540,558.00	\$0.00	\$540,558.00	\$0.00	0%	\$540,558.00	T.B.D.	T.B.D.	
Hillside	\$1,642,090.00	\$0.00	\$1,642,090.00	\$0.00	0%	\$1,642,090.00	T.B.D.	T.B.D.	
Riverside	\$146,933.00	\$0.00	\$146,933.00	\$0.00	0%	\$146,933.00	T.B.D.	T.B.D.	
Civil Work - Sub-total	\$2,329,581.00	\$0.00	\$2,329,581.00	\$0.00	0%	\$2,329,581.00			
Total Project Budget	\$34,542,073.00	\$0.00	\$34,542,073.00	\$1,630,776.36	5%	\$32,911,296.63			

**SCHEDULE – ‘B’
SUPPORTING DOCUMENTATION**



INVOICE

Page : 1
 Date : July 31, 2013
 Invoice No. 1121

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada

Phone : 250-837-2919
 Fax : 250-837-6145

Client Ref : Resort Villa Management Ltd
 Job Name: Sun Chaser Vacation Villa's Building 400
 Ship To :

Bill To : Resort Villa Management Ltd
 c/o Northwynd Resort Properties
 5799-3rd Street SE
 Calgary, AB T2H 1K1
 Canada

Phone : 403-451-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager
 DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number
 863236402RP0001

Terms
 30 DAYS

Ship Date
 7/31/2013

X
 Ship Via

Reference Number
 CP#5

Job	Description	Extended Amt.
	To invoice for: Sun Chaser Vacation Villa - Building 400 July 1 - July 31, 2013.	
13523-400	Division 1 - General Overhead - see summary	\$9,114.31
13523-400	Division 2 - Sitework - see summary	\$6,511.93
13523-400	Division 3 - Concrete - no costs this billing	\$0.00
13523-400	Division 5 - Metals - see summary	\$1,273.44
13523-400	Division 6 - Wood & Plastics - no costs this billing	\$0.00
13523-400	Division 7 - Thermal Moisture Protection - see summary	\$8,033.76
13523-400	Division 8 - Doors & Windows - no costs this billing	\$0.00
13523-400	Division 9 - Finishes - see summary	\$11,108.31
13523-400	Division 10 - Specialties - see summary	\$851.72
13523-400	Division 15 - Mechanical - no costs this billing	\$0.00
13523-400	Division 16 - Electrical - see summary	\$401.79
	Credit for Invoices Paid by RVM Sun Chaser Invoice # SVV-400-0005 (\$15,469.64) Invoices as per your summary (\$2,147.20)	
13523-400	Balance of this invoice now due: \$17,627.18 Credit Applied	(\$17,616.84)

Total :	19,678.42
Less Holdback Amount :	3,729.53
Sub Total :	15,948.89
GST	\$1,678.29
Invoice Due :	\$17,627.18

Waybill Number :

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor **prior to payment** when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1107
 dated the 30 day of June,
 in the year 2013.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa
 Building 400
 Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner
 Resort Villa Management Ltd

Name of Contractor
 VVI CONSTRUCTION

Identification of Declarant

Name of Declarant
 Lewis Hendrickson

Position or Title (of office held with Contractor)
 President

Declaration

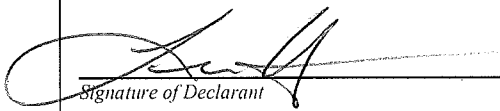
I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC
City/Town and Province

this 7th day of August, in the year 2013.


 Signature of Declarant

ROBERT A. LUNDBERG
 BARRISTER & SOLICITOR
 (A Commissioner for Oaths, Notary Public, R.C. Box 2190, 119 Campbell Avenue
 Revelstoke, BC V0E 2S0
 Telephone: 250-837-5196)

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Canadian Construction Documents Committee

VVI Construction Ltd.

Invoice Date 7/31/2013

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 400

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	111,600.00	30,207.74	24,172.85	6,034.89	81,392.26
	DIVISION 1 Contingency Exterior	107,380.00	0.00	0.00	0.00	107,380.00
	DIVISION 1 Contingency Interior	24,000.00	0.00	0.00	0.00	24,000.00
	DIVISION 1 Overhead & Fee @%9	167,000.00	40,822.47	37,743.05	3,079.42	126,177.53
2	DIVISION 2 - SITEWORK	197,644.00	10,888.48	4,376.55	6,511.93	186,755.52
3	DIVISION 3 - CONCRETE	87,462.00	0.00	0.00	0.00	87,462.00
5	DIVISION 5 - METALS	47,960.00	40,298.66	39,025.22	1,273.44	7,661.34
6	DIVISION 6 - WOOD & PLASTICS	437,277.00	4,833.21	4,833.21	0.00	432,443.79
7	DIVISION 7 - THERMAL MOISTURE PROT	267,485.00	238,337.62	230,303.86	8,033.76	29,147.38
8	DIVISION 8 - DOORS & WINDOWS	52,850.00	1,277.42	1,277.42	0.00	51,572.58
9	DIVISION 9 - FINISHES	383,610.00	118,436.16	107,327.85	11,108.31	265,173.84
10	DIVISION 10 - SPECIALTIES	7,300.00	851.72	0.00	851.72	6,448.28
15	DIVISION 15 - MECHANICAL	127,746.00	4,082.74	4,082.74	0.00	123,663.26
16	DIVISION 16 - ELECTRICAL	71,850.00	4,369.28	3,967.49	401.79	67,480.72
Grand Total :		<u>2,091,164.00</u>	<u>494,405.50</u>	<u>457,110.24</u>	<u>37,295.26</u>	<u>1,596,758.50</u>

Sub Total: 37,295.26
Holdback @ 10% on Subtotal: 3,729.53
Sub Total: 33,565.73
GST @ 5%: 1,678.29

Invoice Total : \$ 35,244.02

Invoices paid by RVM (17,616.84)
Sub Total: 17,627.18

VVI Construction Ltd.

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 400

Application 5

Invoice Date 7/31/2013

Cost Plus Billing Report

			Value	Previously	This	
		Budget	Work Done	Claimed	Progress	Variance
Class 5	DIVISION 5 - METALS					
5100	STRUCTURAL STEEL REPAIRS	\$4,500.00	\$4,679.22	\$4,679.22	\$0.00	(\$179.22)
5520	HANDRAILS AND RAILINGS	\$43,460.00	\$9,713.90	\$8,477.04	\$1,236.86	\$33,746.10
5520	Existing Metal Railings	\$0.00	\$196.45	\$196.45	\$0.00	(\$196.45)
5520	New Metal Railings	\$0.00	\$25,709.09	\$25,672.51	\$36.58	(\$25,709.09)
5	DIVISION 5 - METALS	<u>47,960.00</u>	<u>40,298.66</u>	<u>39,025.22</u>	<u>1,273.44</u>	<u>7,661.34</u>
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY Shower Partitions	\$12,800.00	\$0.00	\$0.00	\$0.00	\$12,800.00
6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$1,592.00	\$1,592.00	\$0.00	\$4,408.00
6100	STRUCTURAL REPAIRS DECKS	\$135,755.00	\$2,943.93	\$2,943.93	\$0.00	\$132,811.07
6100	Partition Framing & Backing	\$13,640.00	\$297.28	\$297.28	\$0.00	\$13,342.72
6100	S&Ulay	\$27,060.00	\$0.00	\$0.00	\$0.00	\$27,060.00
6200	Trims & Casing	\$47,100.00	\$0.00	\$0.00	\$0.00	\$47,100.00
6203	EXTERIOR WOOD FINISHES	\$682.00	\$0.00	\$0.00	\$0.00	\$682.00
6410	CUSTOMER CABINETS	\$194,240.00	\$0.00	\$0.00	\$0.00	\$194,240.00
6	DIVISION 6 - WOOD & PLASTICS	<u>437,277.00</u>	<u>4,833.21</u>	<u>4,833.21</u>	<u>0.00</u>	<u>432,443.79</u>
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$141.60	\$141.60	\$0.00	\$1,013.40
7130	VINYL DECKING	\$86,000.00	\$83,074.86	\$82,691.10	\$383.76	\$2,925.14
7300	ROOF REPAIRS	\$105,000.00	\$99,075.58	\$99,075.58	\$0.00	\$5,924.42
7460	WALL TRANSITIONS AT GRADE	\$21,080.00	\$10,274.08	\$10,274.08	\$0.00	\$10,805.92
7460	WALL TRANSITIONS DECK WALLS	\$9,000.00	\$7,209.65	\$7,209.65	\$0.00	\$1,790.35
7460	WALL TRANSITIONS DECK FACIA	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7600	METAL ROOF FACIA	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7714	GUTTERS AND DOWNSPOUTS	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
7719	METAL SOFFITS	\$0.00	\$1,567.83	\$1,567.83	\$0.00	(\$1,567.83)
7719	Metal Soffits	\$1,000.00	\$36,994.02	\$29,344.02	\$7,650.00	(\$35,994.02)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7	DIVISION 7 - THERMAL MOISTURE PROT	<u>267,485.00</u>	<u>238,337.62</u>	<u>230,303.86</u>	<u>8,033.76</u>	<u>29,147.38</u>
Class 8	DIVISION 8 - DOORS & WINDOWS					
8100	ENTRY DOORS & FRAMES	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
8200	INTERIOR WOOD DOORS	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
8500	WINDOWS	\$0.00	\$1,277.42	\$1,277.42	\$0.00	(\$1,277.42)
8700	HARDWARE	\$16,350.00	\$0.00	\$0.00	\$0.00	\$16,350.00
8740	ELECTRONIC LOCKS	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8	DIVISION 8 - DOORS & WINDOWS	<u>52,850.00</u>	<u>1,277.42</u>	<u>1,277.42</u>	<u>0.00</u>	<u>51,572.58</u>
Class 9	DIVISION 9 - FINISHES					
9220	STUCCO ADDITION	\$100,000.00	\$97,915.89	\$97,915.89	\$0.00	\$2,084.11
9220	EXTERIOR REPAIRS	\$5,000.00	\$2,234.66	\$1,918.80	\$315.86	\$2,765.34
9220	STUCCO REPLACEMENT	\$1,000.00	\$1,788.33	\$1,788.33	\$0.00	(\$788.33)
9220	COLOUMN REPLACEMENT	\$30,400.00	\$0.00	\$0.00	\$0.00	\$30,400.00
9250	GYPSUM BOARD & DENSGLASS	\$34,720.00	\$0.00	\$0.00	\$0.00	\$34,720.00
9250	TEXTURED CEILINGS	\$9,840.00	\$0.00	\$0.00	\$0.00	\$9,840.00
9300	TILE	\$44,040.00	\$0.00	\$0.00	\$0.00	\$44,040.00
9650	VINYL PLANK FLOORING	\$40,810.00	\$0.00	\$0.00	\$0.00	\$40,810.00
9680	CARPET	\$16,800.00	\$0.00	\$0.00	\$0.00	\$16,800.00
9725	WALLPAPER	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
9900	PAINTS & COATINGS	\$52,000.00	\$70.80	\$70.80	\$0.00	\$51,929.20
9911	EXTERIOR PAINTS	\$36,400.00	\$16,426.48	\$5,634.03	\$10,792.45	\$19,973.52
9920	SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
9	DIVISION 9 - FINISHES	<u>383,610.00</u>	<u>118,436.16</u>	<u>107,327.85</u>	<u>11,108.31</u>	<u>265,173.84</u>

VVI Construction Ltd.

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 400

Application 5

Invoice Date 7/31/2013

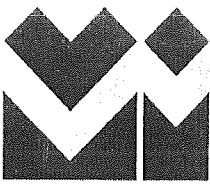
Cost Plus Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 10	DIVISION 10 - SPECIALTIES					
10400	IDENTIFICATION DEVICES	\$1,300.00	\$851.72	\$0.00	\$851.72	\$448.28
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822	SHOWER AND TUB DOORS	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
10	DIVISION 10 - SPECIALTIES	<u>7,300.00</u>	<u>851.72</u>	<u>0.00</u>	<u>851.72</u>	<u>6,448.28</u>
Class 15	DIVISION 15 - MECHANICAL					
15000	MECHANICAL	\$0.00	\$4,050.65	\$4,050.65	\$0.00	(\$4,050.65)
15100	VENT PIPING	\$4,500.00	\$32.09	\$32.09	\$0.00	\$4,467.91
15400	REPLACE POLYB PIPING	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
15410	PLUMBING FIXTURES	\$79,415.00	\$0.00	\$0.00	\$0.00	\$79,415.00
15510	HEATING BOILERS AND ACCESSORIES	\$14,831.00	\$0.00	\$0.00	\$0.00	\$14,831.00
15700	A/C EQUIPMENT	\$14,000.00	\$0.00	\$0.00	\$0.00	\$14,000.00
15	DIVISION 15 - MECHANICAL	<u>127,746.00</u>	<u>4,082.74</u>	<u>4,082.74</u>	<u>0.00</u>	<u>123,663.26</u>
Class 16	DIVISION 16 - ELECTRICAL					
16100	ROUGH IN & INSTALL LIGHT FIXTURES	\$54,000.00	\$0.00	\$0.00	\$0.00	\$54,000.00
16200	BOILER CONNECTION & CONTROLS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
16500	EXHAUST FANS	\$6,000.00	\$396.38	\$396.38	\$0.00	\$5,603.62
16510	REPLACE OUTLETS & SWITCHES	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00
16520	EXTERIOR LIGHTING FIXTURE	\$3,850.00	\$3,972.90	\$3,571.11	\$401.79	(\$122.90)
16	DIVISION 16 - ELECTRICAL	<u>71,850.00</u>	<u>4,369.28</u>	<u>3,967.49</u>	<u>401.79</u>	<u>67,480.72</u>
Grand Total :		<u>2,091,164.00</u>	<u>494,405.50</u>	<u>457,110.24</u>	<u>37,295.26</u>	<u>1,596,758.50</u>

Sub Total: 37,295.26
Holdback @ 10% on Subtotal: 3,729.53
Sub Total: 33,565.73
GST @ 5%: 1,678.29

Invoice Total : \$ 35,244.02

Invoices paid by RVM (17,616.84)
Sub Total: 17,627.18



INVOICE

Page : 1
 Date : July 31, 2013
 Invoice No. 1122

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada

Phone : 250-837-2919
 Fax : 250-837-6145

Client Ref : Resort Villa Management Ltd
 Job Name : Sun Chaser Vacation Villa's Building 800
 Ship To :

Bill To :
 Resort Villa Management Ltd
 c/o Northwynd Resort Properties
 5799-3rd Street SE
 Calgary, AB T2H 1K1
 Canada

Phone : 403-451-1238

Fax : 403-450-0503

Salesperson

Project Manager
 DAVID

Tax Exempt No. 1

Phone :

Tax Exempt No. 2

Fax :

Registration Number

863236402RP0001

Terms

Ship Date
 7/31/2013

Ship Via

Reference Number

CP # 5

Job	Description	Extended Amt.
	To invoice for: Sun Chaser Vacation Villa - Building 800 July 1- July 31, 2013.	
13523-800	Division 1 - General Overhead - see summary	\$61,049.38
13523-800	Division 2 - Sitework - see summary	\$658.51
13523-800	Division 5 - Metals - no costs this billing	\$0.00
13523-800	Division 6 - Wood & Plastics - see summary	\$130,548.78
13523-800	Division 7 - Thermal Moisture Protection - see summary	\$109,259.80
13523-800	Division 8 - Doors & Windows - see summary	\$9,811.04
13523-800	Division 9 - Finishes - see summary	\$49,115.23
13523-800	Division 10 - Specialties- see summary	\$1,837.47
13523-800	Division 12 - Furnishings - see summary	\$18.76
13523-800	Division 16 - Electrical - see summary	\$78,651.44
13523-800	Division 16 - Electrical - see summary	\$21,338.39
13523-800	Credit for Invoices Paid by RVM Invoices Pd as per your summary (\$961.09) Sun Chaser Invoice # SVV-800-0004 (\$22,591.26)	\$0.00
13523-800	Balance of this invoice now due: \$413,310.57 Credit Applied for Invoices Pd by RSV	(\$23,552.35)

Total : 438,736.45
 Less Holdback Amount : 46,228.88

Sub Total : 392,507.57
 GST : \$20,803.00

Invoice Due : \$413,310.57

Waybill Number :

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor **prior to payment** when required as a condition for either:

- second and subsequent progress payments; or
- release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1108 dated the 30 day of June, in the year 2013.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa
Building 800
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner

Resort Villa Management Ltd

Name of Contractor

VVI CONSTRUCTION

Identification of Declarant

Name of Declarant

Lewis Hendrickson

Position or Title (of office held with Contractor)

President

Declaration

I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC

City/Town and Province

this 7th day of August, in the year 2013

Signature of Declarant

ROBERT A. LUNDBERG
BARRISTER & SOLICITOR

(A Commissioner for Oaths, Notary Public, Justice of the Peace, etc.)
P.O. Box 2490 - 119 Campbell Avenue
Revelstoke, BC V0E 2S0
Telephone: 250-837-5198

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.

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CCDC

9

2001

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CCDC

Copyright 2001

Canadian Construction Documents Committee

VVI Construction Ltd.

Invoice Date 7/31/2013

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 800

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	132,300.00	91,011.78	68,133.04	22,878.74	41,288.22
	DIVISION 1 Contingency Exterior	30,677.00	0.00	0.00	0.00	30,677.00
	DIVISION 1 Contingency Interior	24,000.00	0.00	0.00	0.00	24,000.00
	DIVISION 1 Overhead & Fee @%9	106,000.00	93,828.79	55,658.15	38,170.64	12,171.21
2	DIVISION 2 - SITEWORK	34,200.00	26,780.19	26,121.68	658.51	7,419.81
5	DIVISION 5 - METALS	2,000.00	1,659.87	1,659.87	0.00	340.13
6	DIVISION 6 - WOOD & PLASTICS	312,140.00	305,992.69	175,443.91	130,548.78	6,147.31
7	DIVISION 7 - THERMAL MOISTURE PROT	126,250.00	125,137.03	15,877.23	109,259.80	1,112.98
8	DIVISION 8 - DOORS & WINDOWS	51,050.00	32,068.37	22,257.33	9,811.04	18,981.63
9	DIVISION 9 - FINISHES	261,700.00	242,577.39	193,462.16	49,115.23	19,122.61
10	DIVISION 10 - SPECIALTIES	16,200.00	1,837.47	0.00	1,837.47	14,362.53
12	DIVISION 12 - FURNISHINGS	0.00	18.76	0.00	18.76	(18.76)
15	DIVISION 15 - MECHANICAL	135,658.00	35,317.24	32,955.80	2,361.44	100,340.76
16	DIVISION 16 - ELECTRICAL	88,700.00	78,055.15	56,716.76	21,338.39	10,644.85
15000	MECHANICAL	0.00	102,086.15	25,796.15	76,290.00	(102,086.15)
Grand Total :		<u>1,320,875.00</u>	<u>1,136,370.87</u>	<u>674,082.07</u>	<u>462,288.80</u>	<u>184,504.13</u>

Sub Total:	462,288.80
Holdback @ 10% on Subtotal:	46,228.88
Sub Total:	416,059.92
GST @ 5%:	20,803.00
Invoice Total :	<u>\$ 436,862.92</u>

Invoices paid by RVM	<u>(23,552.35)</u>
Sub Total:	413,310.57

VVI Construction Ltd.

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 800

Application 5

Invoice Date 7/31/2013

Cost Plus Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
35	AUTOMOBILES - LEASING	\$3,000.00	\$5,594.78	\$2,790.69	\$2,804.09	(\$2,594.78)
36	AUTOMOBILE - FUEL	\$2,000.00	\$450.72	\$342.48	\$108.24	\$1,549.28
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE WCB	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
111	INSURANCE - LIABILITY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$0.00	\$63.05	\$0.00	\$63.05	(\$63.05)
244	ACCOMODATION ALLOWANCE	\$0.00	\$17.00	\$0.00	\$17.00	(\$17.00)
245	MISC. TRAVEL EXPENSES	\$1,500.00	\$51.81	\$51.81	\$0.00	\$1,448.19
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270	EQUIPMENT RENTAL	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
1010	CONTINGENCY Interior	\$30,677.00	\$0.00	\$0.00	\$0.00	\$30,677.00
1010	CONTINGENCY EXTERIOR	\$24,000.00	\$0.00	\$0.00	\$0.00	\$24,000.00
1041	CONSTRUCTION MANAGEMENT	\$47,000.00	\$41,701.68	\$24,736.95	\$16,964.73	\$5,298.32
1042	PROJECT MANAGEMENT	\$0.00	\$83.16	\$0.00	\$83.16	(\$83.16)
1043	SUPERVISION	\$40,000.00	\$56,894.16	\$41,867.13	\$15,027.03	(\$16,894.16)
1048	Overhead & Project Management	\$59,000.00	\$52,127.11	\$30,921.20	\$21,205.91	\$6,872.89
1300	SUBMITTALS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1505	MOBILIZATION	\$1,500.00	\$857.50	\$857.50	\$0.00	\$642.50
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1515	TEMPORARY LIGHTING	\$100.00	\$58.68	\$58.68	\$0.00	\$41.32
1517	TEMPORARY TELEPHONE	\$1,000.00	\$582.20	\$440.70	\$141.50	\$417.80
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,500.00	\$150.00	\$0.00	\$150.00	\$1,350.00
1522	FIRST AID SUPPLIES & LABOUR	\$4,000.00	\$82.60	\$82.60	\$0.00	\$3,917.40
1530	TEMPORARY CONSTRUCTION & HOARDING	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1564	SITE FENCING	\$2,500.00	\$947.54	\$847.54	\$100.00	\$1,552.46
1651	COURIER	\$100.00	\$9.32	\$9.32	\$0.00	\$90.68
1741	FINAL CLEANING	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
1742	PROGRESS CLEANING/DAILY	\$12,000.00	\$5,192.74	\$2,752.79	\$2,439.95	\$6,807.26
1745	GARBAGE AND DUMP FEES	\$6,000.00	\$19,976.52	\$18,031.80	\$1,944.72	(\$13,976.52)
1790	DE-MOBILIZATION	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1	DIVISION 1	292,977.00	184,840.57	123,791.19	61,049.38	108,136.44
Class 2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$34,200.00	\$26,036.91	\$26,071.55	(\$34.64)	\$8,163.09
2220	REMOVE SIDEWALKS	\$0.00	\$693.15	\$0.00	\$693.15	(\$693.15)
2770	CURBS AND GUTTERS - SITE CONCRETE	\$0.00	\$50.13	\$50.13	\$0.00	(\$50.13)
2	DIVISION 2 - SITEWORK	34,200.00	26,780.19	26,121.68	658.51	7,419.81
Class 5	DIVISION 5 - METALS					
5520	HANDRAILS AND RAILINGS	\$2,000.00	\$1,363.31	\$1,363.31	\$0.00	\$636.69
5520	New Metal Railings	\$0.00	\$296.56	\$296.56	\$0.00	(\$296.56)
5	DIVISION 5 - METALS	2,000.00	1,659.87	1,659.87	0.00	340.13
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY Shower	\$18,000.00	\$4,613.93	\$1,966.80	\$2,647.13	\$13,386.07
6100	STRUCTURAL REPAIRS & PONY WALLS	\$17,000.00	\$16,432.80	\$16,432.80	\$0.00	\$567.20
6100	STRUCTURAL REPAIRS DECKS	\$1,000.00	\$421.22	\$421.22	\$0.00	\$578.78
6100	Partition Framing & Backing	\$15,000.00	\$14,432.33	\$14,432.33	\$0.00	\$567.67
6100	S&Ulay	\$18,000.00	\$10,320.00	\$0.00	\$10,320.00	\$7,680.00
6200	FINISH CARPENTRY	\$49,860.00	\$58,421.54	\$41,045.00	\$17,376.54	(\$8,561.54)
6400	ARCHITCTURAL WOODWORK	\$0.00	\$200,364.00	\$100,182.00	\$100,182.00	(\$200,364.00)
6410	CUSTOME CABINETS	\$193,280.00	\$986.88	\$963.77	\$23.11	\$192,293.13
6	DIVISION 6 - WOOD & PLASTICS	312,140.00	305,992.69	175,443.91	130,548.78	6,147.31

VVI Construction Ltd.

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 800

Application 5

Invoice Date 7/31/2013

Cost Plus Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7213	BATT INSULATION	\$9,000.00	\$8,332.97	\$8,332.97	\$0.00	\$667.04
7300	SHINGLES, ROOF TILES & COVERINGS	\$105,000.00	\$109,538.00	\$284.26	\$109,253.74	(\$4,538.00)
7610	SHEET METAL ROOFING	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7714	GUTTERS AND DOWNSPOUTS	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
7719	METAL SOFFITS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7719	Metal Soffits	\$0.00	\$7,260.00	\$7,260.00	\$0.00	(\$7,260.00)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7900	JOINT SEALERS	\$0.00	\$6.06	\$0.00	\$6.06	(\$6.06)
7	DIVISION 7 - THERMAL MOISTURE PROT	<u>126,250.00</u>	<u>125,137.03</u>	<u>15,877.23</u>	<u>109,259.80</u>	<u>1,112.98</u>
Class 8	DIVISION 8 - DOORS & WINDOWS					
8200	INERIOR WOOD DOORS	\$19,100.00	\$19,340.07	\$13,835.60	\$5,504.47	(\$240.07)
8500	WINDOWS	\$2,500.00	\$2,937.30	\$2,937.30	\$0.00	(\$437.30)
8700	HARDWARE	\$18,950.00	\$9,791.00	\$5,484.43	\$4,306.57	\$9,159.00
8740	ELECTRONIC LOCKS	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8	DIVISION 8 - DOORS & WINDOWS	<u>51,050.00</u>	<u>32,068.37</u>	<u>22,257.33</u>	<u>9,811.04</u>	<u>18,981.63</u>
Class 9	DIVISION 9 - FINISHES					
9220	EXTERIOR REPAIRS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
9220	STUCCO REPLACEMENT	\$1,000.00	\$5,091.00	\$891.00	\$4,200.00	(\$4,091.00)
9220	COLOUMN REPLACEMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
9250	GYPSTUM BOARD & DENS SHIELD	\$83,000.00	\$82,594.25	\$82,516.75	\$77.50	\$405.75
9250	TEXTURED CEILINGS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
9300	TILE	\$35,000.00	\$34,867.97	\$30,864.97	\$4,003.00	\$132.03
9650	VINYL PLANK FLOORING	\$48,000.00	\$46,370.00	\$43,130.00	\$3,240.00	\$1,630.00
9680	CARPET	\$6,800.00	\$6,630.00	\$6,150.00	\$480.00	\$170.00
9900	PAINTS & COATINGS	\$40,000.00	\$43,812.97	\$17,845.58	\$25,967.39	(\$3,812.97)
9911	EXTERIOR PAINTS	\$36,400.00	\$10,827.68	\$5,371.84	\$5,455.84	\$25,572.32
9920	SURFACE PREPARATION	\$1,000.00	\$3,539.55	\$1,513.05	\$2,026.50	(\$2,539.55)
9950	Wall Coverings	\$8,000.00	\$8,843.97	\$5,178.97	\$3,665.00	(\$843.97)
9	DIVISION 9 - FINISHES	<u>261,700.00</u>	<u>242,577.39</u>	<u>193,462.16</u>	<u>49,115.23</u>	<u>19,122.61</u>
Class 10	DIVISION 10 - SPECIALTIES					
10400	DOOR SIGNAGE	\$2,200.00	\$780.78	\$0.00	\$780.78	\$1,419.22
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$4,000.00	\$138.99	\$0.00	\$138.99	\$3,861.01
10822	SHOWER AND TUB DOORS	\$10,000.00	\$917.70	\$0.00	\$917.70	\$9,082.30
10	DIVISION 10 - SPECIALTIES	<u>16,200.00</u>	<u>1,837.47</u>	<u>0.00</u>	<u>1,837.47</u>	<u>14,362.53</u>
Class 12	DIVISION 12 - FURNISHINGS					
12600	MULTIPLE SEATING	\$0.00	\$18.76	\$0.00	\$18.76	(\$18.76)
12	DIVISION 12 - FURNISHINGS	<u>0.00</u>	<u>18.76</u>	<u>0.00</u>	<u>18.76</u>	<u>(18.76)</u>
Class 15	DIVISION 15 - MECHANICAL					
15100	VENT PIPING	\$4,500.00	\$1,127.39	\$1,127.39	\$0.00	\$3,372.61
15400	REPLACE POLY B PIPING	\$9,000.00	\$0.00	\$0.00	\$0.00	\$9,000.00
15410	PLUMBING FIXTURES	\$93,327.00	\$22,518.80	\$22,518.80	\$0.00	\$70,808.20
15510	HEATING BOILERS AND ACCESSORIES	\$14,831.00	\$0.00	\$0.00	\$0.00	\$14,831.00
15700	A/C EQUIPMENT	\$14,000.00	\$11,671.05	\$9,309.61	\$2,361.44	\$2,328.95
15	DIVISION 15 - MECHANICAL	<u>135,658.00</u>	<u>35,317.24</u>	<u>32,955.80</u>	<u>2,361.44</u>	<u>100,340.76</u>

VVI Construction Ltd.

From 3/1/2013 To 7/31/2013

Sun Chaser Vacation Villa's Building 800

Application 5

Invoice Date 7/31/2013

Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance	
Class 16	DIVISION 16 - ELECTRICAL					
16000	ELECTRICAL	\$70,700.00	\$59,105.60	\$40,505.60	\$18,600.00	\$11,594.40
16100	LIGHT FIXTURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16200	BOILER CONNECTION / CONTROLS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16500	LIGHTING	\$18,000.00	\$18,949.55	\$16,211.16	\$2,738.39	(\$949.55)
16510	REPLACE OUTLETS & SWITCHES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16520	EXTERIOR LIGHT FIXTURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	DIVISION 16 - ELECTRICAL	<u>88,700.00</u>	<u>78,055.15</u>	<u>56,716.76</u>	<u>21,338.39</u>	<u>10,644.85</u>
Class 15000	MECHANICAL					
15000	Mechanical	\$0.00	\$102,086.15	\$25,796.15	\$76,290.00	(\$102,086.15)
15000	MECHANICAL	<u>0.00</u>	<u>102,086.15</u>	<u>25,796.15</u>	<u>76,290.00</u>	<u>(102,086.15)</u>
Grand Total :		<u>1,320,875.00</u>	<u>1,136,370.87</u>	<u>674,082.07</u>	<u>462,288.80</u>	<u>184,504.13</u>

Sub Total:	462,288.80
Holdback @ 10% on Subtotal:	46,228.88
Sub Total:	416,059.92
GST @ 5%:	20,803.00

Invoice Total :	<u>\$ 436,862.92</u>
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Invoices paid by RVM	(23,552.35)
Sub Total:	<u>413,310.57</u>



WORKING TO MAKE A DIFFERENCE

Assessment Department

Mailing Address
PO Box 5350
Station Terminal
Vancouver BC V6B 5L5

Location

6951 Westminster Hwy
Richmond BC
V7C 1C6
www.worksafebc.com

Clearance Section

Telephone 604 244 6380
Toll Free within Canada
1 888 922 2768
Fax 604 244 6390

RESORT VILLA MANAGEMENT LTD
FAIRMONT VACATION VILLAS
5129 RIVERVIEW GATE RD
FAIRMONT HOT SPRINGS BC V0B 1L1

August 14, 2013

Person/Business: VVI CONSTRUCTION LTD.
817749 - AQ (061)

We confirm that the above-mentioned account has satisfied its assessment remittance requirements for the period April 01, 2013 to July 01, 2013.

Contractor liability is outlined in Section 51 of the *Workers Compensation Act*.

Employer Service Centre
Assessment Department

Clearance Reference #: 444476
CLRA3-7

1501960

Now you can get clearance letters, report payroll and pay premiums online.
Go to www.worksafebc.com

Please refer to your account number in your correspondence or when contacting the Assessment Department.

To alter this document constitutes fraud.

**SCHEDULE – ‘C’
PROGRESS PHOTOGRAPHS**



View of the east (front) elevation of Building 400.



View of the south elevation of Building 400.



View of the west (rear) elevation of Building 400.



Landscaping remediation is underway.



View of the north elevation of Building 400.



Formation of the stone walkway is well advanced.



View of the south (front) elevation of Building 800.



View of the west elevation of Building 800.



View of the north (rear) elevation of Building 800.



View of the east elevation of Building 800.



Building 800 – View of the living area and kitchen in the 'A' unit show suite.



View of the bathroom in the 'A' unit show suite.



View of the bedroom in the 'A' unit show suite.



View of the ensuite in the 'A' unit show suite.



View of the kitchen/living area in the 'B' unit show suite.



View of the bathroom in the 'B' unit show suite.



View of the bedroom in the 'B' unit show suite.