



**SUNCHASER VACATION VILLAS
FAIRMONT RESORT
FAIRMONT HOT SPRINGS, BC**

PROGRESS DRAW 5

October 2nd, 2013

LTA Consultants Inc.

Professional Quantity Surveyors
& Construction Cost Consultants
905 – 1708 Dolphin Avenue
Kelowna, BC V1Y 9S4

T: 250-868-8800

F: 888-371-1458

E: lyndon@ltaconsultants.com

W: www.ltaconsultants.com

Prepared for:

Mr. Doug Frey

Northwynd Resort Properties Ltd.

5799 – 3rd Street SE

Calgary, Alberta T2H 1K1

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1. PROGRESS DRAW 5

1.1 Site Inspection

LTA Consultants Inc. has not been requested to conduct a site inspection of the project for review of the August 2013 progress billing submitted by VVI Construction Ltd. Our last site inspection was performed on August 21st, 2013, for the work invoiced to the end of July 31st, 2013; however, the progress observed during our August 21st site visit reasonably captures the majority of the work that has been included in the August 2013 billing period. In lieu of a site inspection, Resort Villa Management Ltd. has provided photos of remaining work completed on Building 400. We have also been provided a verbal description of the completed work, and the remaining deficiencies to be remedied during a teleconference with the owner, contractor, and interior designer on October 1st, 2013.

Progress photographs have been included under Schedule 'C' of this report. The photographs were provided by Resort Villa Management on October 1st, 2013.

1.1.1 Site Development Work

Building 400

Remedial work to the landscaping around the perimeter of the building is now complete. The sod has been replaced along the west side of the building. The gravel pathways that lead between the buildings have been placed, and the adjacent landscaping is now complete.

Building 800

No site development work has been completed around the perimeter of Building 800.

1.1.2 Building Renovations

Building 400

Exterior finishing work on Building 400 is now complete. Painting of the exterior stucco has been completed. The new building number signage has been installed.

Interior renovation work on Building 400 is not yet underway.

Building 800

Exterior finishing work on Building 800 is now complete.

Interior finishing work was generally complete at the time of our last site visit on August 21st, 2013, with the exception of final paint touch-ups, miscellaneous caulking, and minor millwork deficiencies. However, since our last site visit major deficiencies have developed with the vinyl plank flooring throughout the units. We have been advised that the vinyl plank flooring is 'peaking', and the result is a raised ridge has formed between the adjoining planks. As a result, the defective flooring is currently being removed and replaced with an alternate product. Replacement of the defective flooring is to be covered under warranty, and no additional costs are to be borne by the owner.

We have been advised that the replacement of the defective flooring is to be completed no later than October 11th, 2013.

1.1.3 General Comments

Construction appears to be of good quality and workmanship. The construction appears to be progressing in general conformity with the plans and specifications. WCB site safety measures appear to be enforced.

1.1.4 Consultant Field Reports

We have requested, although we have not yet been provided with copies of the consultant field reports. Upon receipt of the reports we will review and advise of any concerns in a future progress draw report. We will continue to follow up with the contractor for copies of the consultant field reports.

1.2 Contingency

The total value of the project contingency remains unchanged in the total sum of \$1,000,000.

1.3 GST & PST

We note that the Project Budget currently **excludes** HST/GST and PST. As noted in our Initial Report and Budget Review, the revised provincial tax structure will result in an additional 7% being applied to the purchase of materials on the project effective April 1st, 2013. Please refer to our Initial Report dated April 2nd, 2013, for further details regarding the costs associated with the PST on the project.

We note that GST is excluded from our calculations in the Progress Draw Certificates for each building. However, the developer will be required to pay the GST on an on-going basis.

1.4 Builders' Lien Holdback

We note that under the BC Builders' Lien Holdback Legislation, the developer will be required to retain holdback, and these monies are normally included in the value recommended for payment, so that the developer can set up holdback accounts in accordance with the lien legislation.

Enclosed under Schedule 'B' of this report is a copy of the Notice of Certificate of Substantial Completion for Building 400 that was issued by VVI Construction Ltd. This certificate serves as notice that the exterior work on Building 400 reached substantial completion on July 15th, 2013. In accordance with the BC Builders' Lien Holdback Legislation, the 10% Builders' Lien Holdback was due payable 55 days from this date, or by September 7th, 2013. A copy of the VVI Construction Ltd. Holdback Invoice No. 1132 dated July 15th, 2013, has been included under Schedule 'B' of this report, and develops the total sum of \$49,440.55 (excluding GST). Please note, this amount **does not** form part of the current value recommended for payment as noted within the 'Progress Draw Certificate' on page 8 of this report.

Also enclosed under Schedule 'B' of this report is a copy of the Notice of Certificate of Substantial Completion that was issued by VVI Construction Ltd. This certificate serves as notice that both the exterior and interior work on Building 800 reached substantial completion on August 28th, 2013. In accordance with the BC Builders' Lien Holdback Legislation, the 10% Builders' Lien Holdback will be due and payable 55 days from this date, or by October 21st, 2013. A copy of the VVI Construction Ltd. Holdback Invoice No. 1151 dated August 28th, 2013, has been included under Schedule 'B' of this report, and develops the total sum of \$120,997.92 (excluding GST). Please note, this amount **does not** form part of the current value recommended for payment as noted within the 'Progress Draw Certificate' on page 10 of this report.

Please note, in deducting holdback monies from the current value recommended for payment, LTA Consultants Inc. is not to be considered the prime consultant or payment certifier under the BC Builders' Lien Legislation.

1.5 Details of Progress Draw

1.5.1 Building 400

This Progress Draw Number 5 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to August 31st, 2013. Please refer to the Progress Draw Certificate on page 8 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice #1147 dated August 31st, 2013, has been submitted for our review and analysis, and develops a total claim value of \$48,750.41 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 400					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1076	\$617.72	\$74.13	\$691.85	Includes invoices directed to RVM
30-Apr-13	1084	\$179,519.95	\$8,976.00	\$188,495.95	Includes invoices directed to RVM
31-May-13	1092	\$151,193.67	\$7,559.68	\$158,753.35	Includes invoices directed to RVM
30-Jun-13	1107	\$80,067.88	\$4,003.39	\$84,071.27	Includes invoices directed to RVM
31-Jul-13	1121	\$33,565.73	\$1,678.29	\$35,244.02	Includes invoices directed to RVM
31-Aug-13	1147	\$48,750.41	\$2,437.52	\$51,187.93	Includes invoices directed to RVM
Total to Date		\$493,715.36	\$24,729.01	\$518,444.37	

It can be seen from the 'Comments' section that the August 31st, 2013, invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$44,605.66 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

We have been provided with supplemental details from Northwynd Resort Properties Ltd. regarding the total value of the invoices to be directed to RVM. Based on the calculation provided by Northwynd, the total current value of invoices to be directed to RVM is \$54,843.16 (including GST), in lieu of the \$44,605.66 stipulated in the VVI Construction Ltd. Invoice No. 1147.

1.5.2 Building 800

This Progress Draw Number 5 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to August 31st, 2013. Please refer to the Progress Draw Certificate on page 10 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoice #1148 dated August 31st, 2013, has been submitted for our review and analysis, and develops a total claim value of \$66,247.37 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 800					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1077	\$17,164.34	\$2,059.72	\$19,224.06	Includes invoices directed to RVM
30-Apr-13	1085	\$51,866.87	\$2,593.34	\$54,460.21	Includes invoices directed to RVM
31-May-13	1093	\$278,608.54	\$13,930.43	\$292,538.97	Includes invoices directed to RVM
30-Jun-13	1108	\$259,034.11	\$12,951.71	\$271,985.82	Includes invoices directed to RVM
31-Jul-13	1122	\$416,059.92	\$20,803.00	\$436,862.92	Includes invoices directed to RVM
31-Aug-13	1148	\$66,247.37	\$3,312.37	\$69,559.74	Includes invoices directed to RVM
Total to Date		\$1,088,981.15	\$55,650.57	\$1,144,631.72	

It can be seen from the 'Comments' section that the August 31st, 2013 invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$21,046.06 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.3 Building 400 & 800 – Resort Villa Management Ltd. (RVM) Costs

RVM is a subcontractor to the project, and provides goods and services to VVI Construction Ltd. In this Progress Draw Number 5, VVI Construction has approved invoices totalling \$75,889.22 that can be directed to RVM. Therefore, the net payable to VVI Construction in this Progress Draw Number 5 is \$44,858.45 (including GST).

1.6 Statutory Declaration & WCB Letter

Enclosed under Schedule 'B' of this report is a copy of the statutory declaration forms as provided by VVI Construction Ltd.

A copy of the WCB Clearance Certificate for VVI Construction Ltd. dated October 2nd, 2013, has been included under Schedule 'B' of this report.

2. SCHEDULE

2.1 Construction Schedule

Replacement of the vinyl plank flooring throughout Building 800 is scheduled to be complete by October 11th, 2013.

The exterior finishing work and landscaping on Building 400 is now complete. We have not yet been provided with a detailed construction schedule for the Building 400 interior renovations.

3. OUTSTANDING INFORMATION

The following information is outstanding at this time:

- Consultant Field Reports;
- Detailed Construction Schedule;
- Final Inspection Report for Building 800.

PROGRESS DRAW NUMBER 5 – BUILDING 400

PROGRESS DRAW CERTIFICATE - BUILDING 400	
Original Project Budget (Excluding GST & PST)	\$2,091,164.00
Changes to Budget	\$0.00
Revised Project Budget (Excluding GST & PST)	\$2,091,164.00
Less: Remaining Available Budget (Variance)	(\$1,548,008.09)
Total Work Completed to Date (Excluding GST & PST)	\$543,155.91
Less: Previous Value Recommended for Payment	(\$494,405.50)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$48,750.41
Less: Builder's Lien Holdback @ 10%	\$0.00
Current Value Recommended for Payment (Excluding GST & PST)	\$48,750.41

Notes:

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has not been deducted from the current value recommended for payment as noted above. The Contractor has previously submitted an invoice for the release of the 10% holdback on the exterior scope of work, and the invoice has since been paid by the Owner;
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

October 2nd, 2013

DRAW SUMMARY – BUILDING 400

DRAW SUMMARY - BUILDING 400	
Total Project Budget	\$2,091,164.00
Previously Uncertified Claimed Values	\$686.35
Progress Draw Number 1	\$199,466.61
Progress Draw Number 2	\$167,992.97
Progress Draw Number 3	\$88,964.31
Progress Draw Number 4	\$37,295.26
Progress Draw Number 5	\$48,750.41
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$543,155.91
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$1,548,008.09

PROGRESS DRAW NUMBER 5 – BUILDING 800

PROGRESS DRAW CERTIFICATE - BUILDING 800	
Original Project Budget (Excluding GST & PST)	\$1,320,875.00
Changes to Budget	\$0.00
Revised Project Budget (Excluding GST & PST)	\$1,320,875.00
Less: Remaining Available Budget (Variance)	(\$110,895.94)
Total Work Completed to Date (Excluding GST & PST)	\$1,209,979.06
Less: Previous Value Recommended for Payment	(\$1,136,370.87)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$73,608.19
Less: Builder's Lien Holdback @ 10%	(\$7,360.82)
Current Value Recommended for Payment (Excluding GST & PST)	\$66,247.37

Notes:

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above. The Owner will be required to set-up the holdback accounts as required by the Builder's Lien Act;
3. Builders' Lien Holdback in the sum of \$120,997.92 (excluding GST) **is not** included in the current value recommended for payment. Please refer to our comments in Section 1.4 of the report for details regarding the holdback release date;
4. Refer to Schedule 'A' for details regarding the Project Master Summary;
5. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

October 2nd, 2013

DRAW SUMMARY – BUILDING 800

DRAW SUMMARY - BUILDING 800	
Total Project Budget	\$1,320,875.00
Previously Uncertified Claimed Values	\$19,071.49
Progress Draw Number 1	\$57,629.86
Progress Draw Number 2	\$309,565.04
Progress Draw Number 3	\$287,815.67
Progress Draw Number 4	\$462,288.80
Progress Draw Number 5	\$73,608.19
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$1,209,979.05
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$110,895.94

**SCHEDULE – ‘A’
MASTER BUDGET SUMMARY**

Description	Original Budget	Changes to Budget	Revised Budget	Work Completed to Date		Remaining Budget (Variance)	Construction Schedule		General Comments
				\$	%		Start Date	Finish Date	
100 Series Buildings									
Building 100	\$1,151,406.00	\$0.00	\$1,151,406.00	\$0.00	0%	\$1,151,406.00	T.B.D.	T.B.D.	
Building 200	\$2,147,297.00	\$0.00	\$2,147,297.00	\$0.00	0%	\$2,147,297.00	T.B.D.	T.B.D.	
Building 300	\$1,964,566.00	\$0.00	\$1,964,566.00	\$0.00	0%	\$1,964,566.00	T.B.D.	T.B.D.	Anticipated start date of September 2013.
Building 400	\$2,091,164.00	\$0.00	\$2,091,164.00	\$543,155.91	26%	\$1,548,008.09	March 2013	T.B.D.	Exterior substantial completion reached on July 15, 2013.
Building 500	\$1,141,926.00	\$0.00	\$1,141,926.00	\$0.00	0%	\$1,141,926.00	T.B.D.	T.B.D.	
Building 600	\$1,167,408.00	\$0.00	\$1,167,408.00	\$0.00	0%	\$1,167,408.00	T.B.D.	T.B.D.	
Building 700	\$1,261,943.00	\$0.00	\$1,261,943.00	\$0.00	0%	\$1,261,943.00	T.B.D.	T.B.D.	
Building 800	\$1,320,875.00	\$0.00	\$1,320,875.00	\$1,209,979.05	92%	\$110,895.94	April 2013	August 2013	Substantial completion reached on August 28, 2013.
1000 Series Buildings									
Building 1000	\$2,041,208.00	\$0.00	\$2,041,208.00	\$0.00	0%	\$2,041,208.00	T.B.D.	T.B.D.	
Building 2000	\$2,085,899.00	\$0.00	\$2,085,899.00	\$0.00	0%	\$2,085,899.00	T.B.D.	T.B.D.	
Building 3000	\$2,219,457.00	\$0.00	\$2,219,457.00	\$0.00	0%	\$2,219,457.00	T.B.D.	T.B.D.	
Building 4000	\$2,125,257.00	\$0.00	\$2,125,257.00	\$0.00	0%	\$2,125,257.00	T.B.D.	T.B.D.	
Building 5000	\$1,945,374.00	\$0.00	\$1,945,374.00	\$0.00	0%	\$1,945,374.00	T.B.D.	T.B.D.	
Building 6000	\$2,428,897.00	\$0.00	\$2,428,897.00	\$0.00	0%	\$2,428,897.00	T.B.D.	T.B.D.	
Building 7000 (Upper Levels)	\$2,495,456.00	\$0.00	\$2,495,456.00	\$0.00	0%	\$2,495,456.00	T.B.D.	T.B.D.	
Building 7000 (Basement)	\$733,936.00	\$0.00	\$733,936.00	\$0.00	0%	\$733,936.00	T.B.D.	T.B.D.	
Building 8000	\$2,315,323.00	\$0.00	\$2,315,323.00	\$0.00	0%	\$2,315,323.00	T.B.D.	T.B.D.	
Building 8100	\$353,917.00	\$0.00	\$353,917.00	\$0.00	0%	\$353,917.00	T.B.D.	T.B.D.	
Building 8100 Canopy	\$221,183.00	\$0.00	\$221,183.00	\$0.00	0%	\$221,183.00	T.B.D.	T.B.D.	
Contingency									
Material Price Contingency	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	0%	\$1,000,000.00	T.B.D.	T.B.D.	
Building Sub-total	\$32,212,492.00	\$0.00	\$32,212,492.00	\$1,753,134.96	5%	\$30,459,357.03			
Civil Work									
Sunchaser	\$540,558.00	\$0.00	\$540,558.00	\$0.00	0%	\$540,558.00	T.B.D.	T.B.D.	
Hillside	\$1,642,090.00	\$0.00	\$1,642,090.00	\$0.00	0%	\$1,642,090.00	T.B.D.	T.B.D.	
Riverside	\$146,933.00	\$0.00	\$146,933.00	\$0.00	0%	\$146,933.00	T.B.D.	T.B.D.	
Civil Work - Sub-total	\$2,329,581.00	\$0.00	\$2,329,581.00	\$0.00	0%	\$2,329,581.00			
Total Project Budget	\$34,542,073.00	\$0.00	\$34,542,073.00	\$1,753,134.96	5%	\$32,788,938.03			

**SCHEDULE – ‘B’
SUPPORTING DOCUMENTATION**



INVOICE

Page : 1
Date : July 15, 2013
Invoice No. 1132

VVI Construction Ltd.
PO Box 2988
Revelstoke, BC V0E 2S0
Canada

Phone : 250-837-2919
Fax : 250-837-6145

Client Ref : Resort Villa Management Ltd
Job Name: Sun Chaser Vacation Villa's Building 400

Bill To : Resort Villa Management Ltd
c/o Northwynd Resort Properties
5799-3rd Street SE
Calgary, AB T2H 1K1
Canada

Ship To :

Phone : 403-451-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager
DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number
863236402RP0001
Reference Number

Terms
30 DAYS

Ship Date
7/15/2013

Ship Via

Job	Description	Extended Amt.
	To invoice for:	
	Substantial completion of the Sun Chaser Villa Building 400 project dated July 15, 2013.	
13523-400	Release of Holdback	\$49,440.55
13523-400	Prepayment of Martin Stucco and Drywall HB funds.	(\$10,237.50)

Total : 39,203.05

Sub Total : 39,203.05

GST : \$2,472.03

Invoice Due : \$41,675.08

Waybill Number :

Notice of Certificate of Substantial Completion

NOTICE: Regarding Fairmont Sunchaser Vacation Villas Building '400' Exterior Work, Fairmont Hot Springs, B.C.

Take notice that on July 15th, 2013, the above project was substantially completed and this document is the certificate of completion to that effect, and is issued with respect to a contract between:

Resort Villa Management Ltd. as Property Manager for the Owners of Sunchaser Vacation Villas

and

VVI Construction Ltd.

in connection with an improvement on land described as follows:

5129 Riverview Gate Road, Fairmont Hot Springs, B.C.

for the provision of: All Section(s) as per the Contract.

All persons entitled to claim under the *Builders Lien Act*, and who performed work of supplied material in connection with or under the contract, are warned that the time to file a claim of lien may be abridged, and section 20 of the *Builders Lien Act* should be consulted.



INVOICE

Page : 1
Date : August 28, 2013
Invoice No. 1151

VVI Construction Ltd.
PO Box 2988
Revelstoke, BC V0E 2S0
Canada

Phone : 250-837-2919
Fax : 250-837-6145

Client Ref : Resort Villa Management Ltd
Job Name : Sun Chaser Vacation Villa's Building 800
Ship To :

Bill To :
Resort Villa Management Ltd
c/o Northwynd Resort Properties
5799-3rd Street SE
Calgary, AB T2H 1K1
Canada

Phone : 403-451-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager
DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number

863236402RP0001

Terms
30 DAYS

Ship Date
8/28/2013

X
Ship Via

Reference Number

Job	Description	Extended Amt.
13523-800	To invoice for: Substantial completion of the Sun Chaser Villa Building 800 project dated August 28, 2013. Release of Holdback	\$120,997.92

Total :	120,997.92
Sub Total :	120,997.92
GST	\$6,049.90
Invoice Due :	\$127,047.82

Waybill Number :

Notice of Certificate of Substantial Completion

NOTICE: Regarding Fairmont Sunchaser Vacation Villas Building '800', Fairmont Hot Springs, B.C.

Take notice that on August 28th, 2013, the above project was substantially completed and this document is the certificate of completion to that effect, and is issued with respect to a contract between:

**Resort Villa Management Ltd. as Property Manager for the Owners of Sunchaser
Vacation Villas**

and

VVI Construction Ltd.

in connection with an improvement on land described as follows:

5129 Riverview Gate Road, Fairmont Hot Springs, B.C.

for the provision of: All Section(s) as per the Contract.

All persons entitled to claim under the *Builders Lien Act*, and who performed work of supplied material in connection with or under the contract, are warned that the time to file a claim of lien may be abridged, and section 20 of the *Builders Lien Act* should be consulted.



INVOICE

Page : 1
Date : August 31, 2013
Invoice No. 1147

VVI Construction Ltd.
PO Box 2988
Revelstoke, BC V0E 2S0
Canada

Phone : 250-837-2919
Fax : 250-837-6145

Client Ref : Resort Villa Management Ltd
Job Name : Sun Chaser Vacation Villa's Building 400
Ship To :

Bill To :
Resort Villa Management Ltd
c/o Northwynd Resort Properties
5799-3rd Street SE
Calgary, AB T2H 1K1
Canada

Phone : 403-451-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager
DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number

863236402RP0001

Terms
30 DAYS

Ship Date
8/31/2013

Ship Via

Reference Number
CP#6

Job	Description	Extended Amt.
	To invoice for: Sun Chaser Vacation Villa - Building 400 August 1 - August 31, 2013.	
13523-400	Division 1 - General Overhead - see summary	\$7,924.90
13523-400	Division 2 - Sitework - see summary	\$27,949.60
13523-400	Division 3 - Concrete - no costs this billing	\$0.00
13523-400	Division 5 - Metals - no costs this billing	\$0.00
13523-400	Division 6 - Wood & Plastics - no costs this billing	\$0.00
13523-400	Division 7 - Thermal Moisture Protection - see summary	\$1,462.50
13523-400	Division 8 - Doors & Windows - no costs this billing	\$0.00
13523-400	Division 9 - Finishes - see summary	\$11,083.41
13523-400	Division 10 - Specialties - no costs this billing	\$0.00
13523-400	Division 15 - Mechanical - no costs this billing	\$0.00
13523-400	Division 16 - Electrical - see summary	\$330.00
	Credit for Invoices Paid by RVM Sun Chaser Invoice # SVV-400-0005 (\$ 15030.25) Invoices as per your summary (\$ 29,575.41)	
13523-400	Balance of this invoice now due: \$6,582.27 Credit Applied	(\$44,605.66)



Total :	4,144.75
Sub Total :	4,144.75
GST	\$2,437.52
Invoice Due :	\$6,582.27

Waybill Number :

VVI Construction Ltd.

Invoice Date 8/31/2013

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 400

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	111,600.00	34,107.37	30,207.74	3,899.63	77,492.63
	DIVISION 1 Contingency Exterior	107,380.00	0.00	0.00	0.00	107,380.00
	DIVISION 1 Contingency Interior	24,000.00	0.00	0.00	0.00	24,000.00
	DIVISION 1 Overhead & Fee @%9	167,000.00	44,847.74	40,822.47	4,025.27	122,152.26
2	DIVISION 2 - SITEWORK	197,644.00	38,838.08	10,888.48	27,949.60	158,805.92
3	DIVISION 3 - CONCRETE	87,462.00	0.00	0.00	0.00	87,462.00
5	DIVISION 5 - METALS	47,960.00	40,298.66	40,298.66	0.00	7,661.34
6	DIVISION 6 - WOOD & PLASTICS	437,277.00	4,833.21	4,833.21	0.00	432,443.79
7	DIVISION 7 - THERMAL MOISTURE PROT	267,485.00	239,800.12	238,337.62	1,462.50	27,684.88
8	DIVISION 8 - DOORS & WINDOWS	52,850.00	1,277.42	1,277.42	0.00	51,572.58
9	DIVISION 9 - FINISHES	383,610.00	129,519.57	118,436.16	11,083.41	254,090.43
10	DIVISION 10 - SPECIALTIES	7,300.00	851.72	851.72	0.00	6,448.28
15	DIVISION 15 - MECHANICAL	127,746.00	4,082.74	4,082.74	0.00	123,663.26
16	DIVISION 16 - ELECTRICAL	71,850.00	4,699.28	4,369.28	330.00	67,150.72
Grand Total :		<u>2,091,164.00</u>	<u>543,155.91</u>	<u>494,405.50</u>	<u>48,750.41</u>	<u>1,548,008.09</u>

Sub Total: 48,750.41
Holdback @ 10% on Subtotal: -
Sub Total: 48,750.41
GST @ 5%: 2,437.52

Invoice Total : \$ 51,187.93

Invoices paid by RVM (44,605.66)
Sub Total: 6,582.27

VVI Construction Ltd.

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 400

Application 6

Invoice Date 8/31/2013

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1					
35	AUTOMOBILES - LEASING	\$3,000.00	\$3,004.73	\$2,523.30	\$481.43	(\$4.73)
36	AUTOMOBILE - FUEL	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
110	INSURANCE WCB	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
111	INSURANCE - LIABILITY	\$2,800.00	\$0.00	\$0.00	\$0.00	\$2,800.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	MISC. TRAVEL EXPENSES	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270	EQUIPMENT RENTAL	\$35,000.00	\$0.00	\$0.00	\$0.00	\$35,000.00
1010	CONTINGENCY Interior / Exterior	\$24,000.00	\$0.00	\$0.00	\$0.00	\$24,000.00
1010	CONTINGENCY EXTERIOR	\$107,380.00	\$0.00	\$0.00	\$0.00	\$107,380.00
1041	CONSTRUCTION MANAGEMENT	\$74,000.00	\$19,932.33	\$18,143.32	\$1,789.01	\$54,067.67
1043	SUPERVISION/Forman/Site Accounting	\$30,000.00	\$27,492.48	\$24,074.28	\$3,418.20	\$2,507.52
1048	OVERHEAD/PROJECTMANAGEMENT	\$93,000.00	\$24,915.41	\$22,679.15	\$2,236.26	\$68,084.59
1300	SUBMITTALS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1505	MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1519	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,500.00	\$39.74	\$39.74	\$0.00	\$1,460.26
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1530	TEMPORARY CONTRUCTION & HOARDING	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1564	SITE FENCING	\$2,500.00	\$584.22	\$584.22	\$0.00	\$1,915.78
1651	COURIER	\$100.00	\$18.74	\$18.74	\$0.00	\$81.26
1741	FINAL CLEANING	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
1742	PROGRESS CLEANING/DAILY	\$10,000.00	\$2,640.69	\$2,640.69	\$0.00	\$7,359.31
1745	GARBAGE AND DUMP FEES	\$6,000.00	\$326.77	\$326.77	\$0.00	\$5,673.23
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1	DIVISION 1	<u>409,980.00</u>	<u>78,955.11</u>	<u>71,030.21</u>	<u>7,924.90</u>	<u>331,024.89</u>
2	DIVISION 2 - SITEWORK					
2220	DEMOLITION	\$53,400.00	\$462.82	\$462.82	\$0.00	\$52,937.18
2220	REMOVE SIDEWALKS	\$3,168.00	\$0.00	\$0.00	\$0.00	\$3,168.00
2220	REMOVE PATIOS	\$4,550.00	\$449.40	\$449.40	\$0.00	\$4,100.60
2220	REMOVE DECK TOPPING	\$8,280.00	\$0.00	\$0.00	\$0.00	\$8,280.00
2220	REMOVE METAL RAILINGS	\$2,214.00	\$0.00	\$0.00	\$0.00	\$2,214.00
2315	EXCAVATION AND BACKFILL	\$0.00	\$125.45	\$125.45	\$0.00	(\$125.45)
2315	EXCAVATE BUILDING PARIMETER	\$34,320.00	\$46.21	\$46.21	\$0.00	\$34,273.79
2315	BACKFILL BUILDING PARIMETER	\$48,011.00	\$0.00	\$0.00	\$0.00	\$48,011.00
2315	FILTER FABRIC	\$1,924.00	\$0.00	\$0.00	\$0.00	\$1,924.00
2621	FOUNDATION DRAINAGE PIPING	\$13,920.00	\$4,106.60	\$3,807.00	\$299.60	\$9,813.40
2621	GUTTER DRAINAGE	\$3,562.00	\$661.02	\$661.02	\$0.00	\$2,900.98
2760	PAVING SPECIALTIES	\$0.00	\$4,270.00	\$4,270.00	\$0.00	(\$4,270.00)
2770	CONCRETE PATIOS	\$10,140.00	\$1,066.58	\$1,066.58	\$0.00	\$9,073.42
2900	SOD	\$6,840.00	\$27,650.00	\$0.00	\$27,650.00	(\$20,810.00)
2900	RIVER ROCK (REMOVE & REPLACE)	\$7,315.00	\$0.00	\$0.00	\$0.00	\$7,315.00
2	DIVISION 2 - SITEWORK	<u>197,644.00</u>	<u>38,838.08</u>	<u>10,888.48</u>	<u>27,949.60</u>	<u>158,805.92</u>
3	DIVISION 3 - CONCRETE					
3000	CONCRETE STRUCTURAL REPAIRS	\$87,462.00	\$0.00	\$0.00	\$0.00	\$87,462.00
3	DIVISION 3 - CONCRETE	<u>87,462.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>87,462.00</u>

VVI Construction Ltd.

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 400

Application 6

Invoice Date 8/31/2013

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
5	DIVISION 5 - METALS					
5100	STRUCTURAL STEEL REPAIRS	\$4,500.00	\$4,679.22	\$4,679.22	\$0.00	(\$179.22)
5520	HANDRAILS AND RAILINGS	\$43,460.00	\$9,713.90	\$9,713.90	\$0.00	\$33,746.10
5520	Existing Metal Railings	\$0.00	\$196.45	\$196.45	\$0.00	(\$196.45)
5520	New Metal Railings	\$0.00	\$25,709.09	\$25,709.09	\$0.00	(\$25,709.09)
5	DIVISION 5 - METALS	47,960.00	40,298.66	40,298.66	0.00	7,661.34
6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY Shower Partitions	\$12,800.00	\$0.00	\$0.00	\$0.00	\$12,800.00
6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$1,592.00	\$1,592.00	\$0.00	\$4,408.00
6100	STRUCTURAL REPAIRS DECKS	\$135,755.00	\$2,943.93	\$2,943.93	\$0.00	\$132,811.07
6100	Partition Framing & Backing	\$13,640.00	\$297.28	\$297.28	\$0.00	\$13,342.72
6100	S&Ulay	\$27,060.00	\$0.00	\$0.00	\$0.00	\$27,060.00
6200	Trims & Casing	\$47,100.00	\$0.00	\$0.00	\$0.00	\$47,100.00
6203	EXTERIOR WOOD FINISHES	\$682.00	\$0.00	\$0.00	\$0.00	\$682.00
6410	CUSTOM CABINETS	\$194,240.00	\$0.00	\$0.00	\$0.00	\$194,240.00
6	DIVISION 6 - WOOD & PLASTICS	437,277.00	4,833.21	4,833.21	0.00	432,443.79
7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$141.60	\$141.60	\$0.00	\$1,013.40
7130	VINYL DECKING	\$86,000.00	\$84,537.36	\$83,074.86	\$1,462.50	\$1,462.64
7300	ROOF REPAIRS	\$105,000.00	\$99,075.58	\$99,075.58	\$0.00	\$5,924.42
7460	WALL TRANSITIONS AT GRADE	\$21,080.00	\$10,274.08	\$10,274.08	\$0.00	\$10,805.92
7460	WALL TRANSITIONS DECK WALLS	\$9,000.00	\$7,209.65	\$7,209.65	\$0.00	\$1,790.35
7460	WALL TRANSITIONS DECK FACIA	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7600	METAL ROOF FACIA	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7714	GUTTERS AND DOWNSPOUTS	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
7719	METAL SOFFITS	\$0.00	\$1,567.83	\$1,567.83	\$0.00	(\$1,567.83)
7719	Metal Soffits	\$1,000.00	\$36,994.02	\$36,994.02	\$0.00	(\$35,994.02)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7	DIVISION 7 - THERMAL MOISTURE PROT	267,485.00	239,800.12	238,337.62	1,462.50	27,684.88
8	DIVISION 8 - DOORS & WINDOWS					
8100	ENTRY DOORS & FRAMES	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
8200	INTERIOR WOOD DOORS	\$20,000.00	\$0.00	\$0.00	\$0.00	\$20,000.00
8500	WINDOWS	\$0.00	\$1,277.42	\$1,277.42	\$0.00	(\$1,277.42)
8700	HARDWARE	\$16,350.00	\$0.00	\$0.00	\$0.00	\$16,350.00
8740	ELECTRONIC LOCKS	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8	DIVISION 8 - DOORS & WINDOWS	52,850.00	1,277.42	1,277.42	0.00	51,572.58
9	DIVISION 9 - FINISHES					
9220	STUCCO ADDITION	\$100,000.00	\$97,915.89	\$97,915.89	\$0.00	\$2,084.11
9220	EXTERIOR REPAIRS	\$5,000.00	\$2,234.66	\$2,234.66	\$0.00	\$2,765.34
9220	STUCCO REPLACEMENT	\$1,000.00	\$1,788.33	\$1,788.33	\$0.00	(\$788.33)
9220	COLOUMN REPLACEMENT	\$30,400.00	\$0.00	\$0.00	\$0.00	\$30,400.00
9250	GYPSUM BOARD & DENSGLOSS	\$34,720.00	\$0.00	\$0.00	\$0.00	\$34,720.00
9250	TEXTURED CEILINGS	\$9,840.00	\$0.00	\$0.00	\$0.00	\$9,840.00
9300	TILE	\$44,040.00	\$0.00	\$0.00	\$0.00	\$44,040.00
9650	VINYL PLANK FLOORING	\$40,810.00	\$0.00	\$0.00	\$0.00	\$40,810.00
9680	CARPET	\$16,800.00	\$0.00	\$0.00	\$0.00	\$16,800.00
9725	WALLPAPER	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
9900	PAINTS & COATINGS	\$52,000.00	\$70.80	\$70.80	\$0.00	\$51,929.20
9911	EXTERIOR PAINTS	\$36,400.00	\$27,509.89	\$16,426.48	\$11,083.41	\$8,890.11
9920	SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
9	DIVISION 9 - FINISHES	383,610.00	129,519.57	118,436.16	11,083.41	254,090.43

VVI Construction Ltd.

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 400

Application 6

Invoice Date 8/31/2013

Cost Plus Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 10	DIVISION 10 - SPECIALTIES					
10400	IDENTIFICATION DEVICES	\$1,300.00	\$851.72	\$851.72	\$0.00	\$448.28
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822	SHOWER AND TUB DOORS	\$3,500.00	\$0.00	\$0.00	\$0.00	\$3,500.00
10	DIVISION 10 - SPECIALTIES	<u>7,300.00</u>	<u>851.72</u>	<u>851.72</u>	<u>0.00</u>	<u>6,448.28</u>
Class 15	DIVISION 15 - MECHANICAL					
15000	MECHANICAL	\$0.00	\$4,050.65	\$4,050.65	\$0.00	(\$4,050.65)
15100	VENT PIPING	\$4,500.00	\$32.09	\$32.09	\$0.00	\$4,467.91
15400	REPLACE POLYB PIPING	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
15410	PLUMBING FIXTURES	\$79,415.00	\$0.00	\$0.00	\$0.00	\$79,415.00
15510	HEATING BOILERS AND ACCESSORIES	\$14,831.00	\$0.00	\$0.00	\$0.00	\$14,831.00
15700	A/C EQUIPMENT	\$14,000.00	\$0.00	\$0.00	\$0.00	\$14,000.00
15	DIVISION 15 - MECHANICAL	<u>127,746.00</u>	<u>4,082.74</u>	<u>4,082.74</u>	<u>0.00</u>	<u>123,663.26</u>
Class 16	DIVISION 16 - ELECTRICAL					
16100	ROUGH IN & INSTALL LIGHT FIXTURES	\$54,000.00	\$0.00	\$0.00	\$0.00	\$54,000.00
16200	BOILER CONNECTION & CONTROLS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
16500	EXHAUST FANS	\$6,000.00	\$396.38	\$396.38	\$0.00	\$5,603.62
16510	REPLACE OUTLETS & SWITCHES	\$7,500.00	\$0.00	\$0.00	\$0.00	\$7,500.00
16520	EXTERIOR LIGHTING FIXTURE	\$3,850.00	\$4,302.90	\$3,972.90	\$330.00	(\$452.90)
16	DIVISION 16 - ELECTRICAL	<u>71,850.00</u>	<u>4,699.28</u>	<u>4,369.28</u>	<u>330.00</u>	<u>67,150.72</u>
Grand Total :		<u>2,091,164.00</u>	<u>543,155.91</u>	<u>494,405.50</u>	<u>48,750.41</u>	<u>1,548,008.09</u>

Sub Total: 48,750.41

Holdback @ 10% on Subtotal: -

Sub Total: 48,750.41

GST @ 5%: 2,437.52

Invoice Total : \$ 51,187.93

Invoices paid by RVM (44,605.66)

Sub Total: 6,582.27



INVOICE

Page : 1
 Date : August 31, 2013
 Invoice No. 1148
 Client:: 13523-800

VVI Construction Ltd.
 PO Box 2988
 Revelstoke. BC V0E 2S0
 Canada

Phone : 250-837-2919
 Fax : 250-837-6145

Client Ref: Resort Villa Management Ltd

Bill To :
 Resort Villa Management Ltd
 c/o Northwynd Resort Properties
 5799-3rd Street SE
 Calgary, AB T2H 1K1
 Canada

Ship To :

Phone : 403-451-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson	Project Manager	Tax Exempt No. 1	Tax Exempt No. 2	Registration Number		
	DAVID		X	863236402RP0001		
Terms		Ship Date	Ship Via	Reference Number		
		8/31/2013		CP # 6		
Item Number	Job	Description	UofM	Quantity	Price	Extended Amt.

To invoice for:
 Sun Chaser Vacation Villa - Building 800
 August 1- August 31, 2013.
 Division 1 - General Overhead - see summary
 Division 2 - Sitework - no costs this billing
 Division 5 - Metals - see summary
 Division 6 - Wood & Plastics - see summary
 Division 7 - Thermal Moisture Protection - see summary
 Division 8 - Doors & Windows - see summary
 Division 9 - Finishes - see summary
 Division 10 - Specialties- see summary
 Division 12 - Furnishings - no costs this billing
 Division 16 - Electrical - see summary
 Division 16 - Electrical - see summary
 Credit for Invoices Paid by RVM
 Invoices Pd as per your summary (\$3,194.29)
 Sun Chaser Invoice # SVV-800-0004
 (\$17,851.77)

13523-800		Division 1 - General Overhead - see summary				29,052.96
13523-800		Division 2 - Sitework - no costs this billing				0.00
13523-800		Division 5 - Metals - see summary				191.88
13523-800		Division 6 - Wood & Plastics - see summary				4,737.06
13523-800		Division 7 - Thermal Moisture Protection - see summary				277.26
13523-800		Division 8 - Doors & Windows - see summary				6,631.96
13523-800		Division 9 - Finishes - see summary				16,623.74
13523-800		Division 10 - Specialties- see summary				2,249.82
13523-800		Division 12 - Furnishings - no costs this billing				0.00
13523-800		Division 16 - Electrical - see summary				45.51
13523-800		Division 16 - Electrical - see summary				13,798.00
13523-800		Credit for Invoices Paid by RVM				0.00
		Invoices Pd as per your summary (\$3,194.29)				
		Sun Chaser Invoice # SVV-800-0004				
		(\$17,851.77)				
		Balance of this invoice now due: \$48,513.68				
13523-800		Credit Applied for Invoices Pd by RSV				(21,046.06)

Total :	52,562.13
Less Holdback Amount :	7,360.82
Sub Total :	45,201.31
GST	\$3,312.37
Invoice Due :	\$48,513.68

Waybill Number :

VVI Construction Ltd.

Invoice Date 8/31/2013

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 800

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	132,300.00	113,987.00	91,011.78	22,975.22	18,313.00
	DIVISION 1 Contingency Exterior	30,677.00	0.00	0.00	0.00	30,677.00
	DIVISION 1 Contingency Interior	24,000.00	0.00	0.00	0.00	24,000.00
	DIVISION 1 Overhead & Fee @%9	106,000.00	99,906.53	93,828.79	6,077.74	6,093.47
2	DIVISION 2 - SITEWORK	34,200.00	26,780.19	26,780.19	0.00	7,419.81
5	DIVISION 5 - METALS	2,000.00	1,851.75	1,659.87	191.88	148.25
6	DIVISION 6 - WOOD & PLASTICS	312,140.00	310,729.75	305,992.69	4,737.06	1,410.25
7	DIVISION 7 - THERMAL MOISTURE PROT	126,250.00	125,414.29	125,137.03	277.26	835.72
8	DIVISION 8 - DOORS & WINDOWS	51,050.00	38,700.33	32,068.37	6,631.96	12,349.67
9	DIVISION 9 - FINISHES	261,700.00	259,201.13	242,577.39	16,623.74	2,498.87
10	DIVISION 10 - SPECIALTIES	16,200.00	4,087.29	1,837.47	2,249.82	12,112.71
12	DIVISION 12 - FURNISHINGS	0.00	18.76	18.76	0.00	(18.76)
15	DIVISION 15 - MECHANICAL	135,658.00	35,362.75	35,317.24	45.51	100,295.25
16	DIVISION 16 - ELECTRICAL	88,700.00	91,853.15	78,055.15	13,798.00	(3,153.15)
15000	MECHANICAL	0.00	102,086.15	102,086.15	0.00	(102,086.15)
Grand Total :		<u>1,320,875.00</u>	<u>1,209,979.06</u>	<u>1,136,370.87</u>	<u>73,608.19</u>	<u>110,895.94</u>

Sub Total:	73,608.19
Holdback @ 10% on Subtotal:	7,360.82
Sub Total:	<u>66,247.37</u>
GST @ 5%:	3,312.37

Invoice Total : \$ 69,559.74

Invoices paid by RVM	<u>(21,046.06)</u>
Sub Total:	48,513.68

VVI Construction Ltd.

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 800

Application 6

Invoice Date 8/31/2013

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1					
35	AUTOMOBILES - LEASING	\$3,000.00	\$7,039.05	\$5,594.78	\$1,444.27	(\$4,039.05)
36	AUTOMOBILE - FUEL	\$2,000.00	\$510.72	\$450.72	\$60.00	\$1,489.28
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE WCB	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
111	INSURANCE - LIABILITY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$0.00	\$63.05	\$63.05	\$0.00	(\$63.05)
242	MEAL ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$34.00	\$17.00	\$17.00	(\$34.00)
245	MISC. TRAVEL EXPENSES	\$1,500.00	\$51.81	\$51.81	\$0.00	\$1,448.19
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
270	EQUIPMENT RENTAL	\$40,000.00	\$0.00	\$0.00	\$0.00	\$40,000.00
1010	CONTINGENCY Interior	\$30,677.00	\$0.00	\$0.00	\$0.00	\$30,677.00
1010	CONTINGENCY EXTERIOR	\$24,000.00	\$0.00	\$0.00	\$0.00	\$24,000.00
1041	CONSTRUCTION MANAGEMENT	\$47,000.00	\$44,402.90	\$41,701.68	\$2,701.22	\$2,597.10
1042	PROJECT MANAGEMENT	\$0.00	\$166.32	\$83.16	\$83.16	(\$166.32)
1043	SUPERVISION	\$40,000.00	\$70,352.46	\$56,894.16	\$13,458.30	(\$30,352.46)
1048	Overhead & Project Management	\$59,000.00	\$55,503.63	\$52,127.11	\$3,376.52	\$3,496.37
1300	SUBMITTALS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1505	MOBILIZATION	\$1,500.00	\$857.50	\$857.50	\$0.00	\$642.50
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1515	TEMPORARY LIGHTING	\$100.00	\$58.68	\$58.68	\$0.00	\$41.32
1517	TEMPORARY TELEPHONE	\$1,000.00	\$778.80	\$582.20	\$196.60	\$221.20
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,500.00	\$300.00	\$150.00	\$150.00	\$1,200.00
1522	FIRST AID SUPPLIES & LABOUR	\$4,000.00	\$82.60	\$82.60	\$0.00	\$3,917.40
1530	TEMPORARY CONSTRUCTION & HOARDING	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1540	CONSTRUCTION AIDS	\$0.00	\$599.20	\$0.00	\$599.20	(\$599.20)
1564	SITE FENCING	\$2,500.00	\$1,047.54	\$947.54	\$100.00	\$1,452.46
1651	COURIER	\$100.00	\$89.90	\$9.32	\$80.58	\$10.10
1741	FINAL CLEANING	\$5,000.00	\$2,354.65	\$0.00	\$2,354.65	\$2,645.35
1742	PROGRESS CLEANING/DAILY	\$12,000.00	\$5,315.80	\$5,192.74	\$123.06	\$6,684.20
1745	GARBAGE AND DUMP FEES	\$6,000.00	\$23,068.24	\$19,976.52	\$3,091.72	(\$17,068.24)
1790	DE-MOBILIZATION	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1890	RECONSTRUCTION & DEFICIENCIES	\$0.00	\$1,216.68	\$0.00	\$1,216.68	(\$1,216.68)
1	DIVISION 1	292,977.00	213,893.53	184,840.57	29,052.96	79,083.48
2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$34,200.00	\$26,036.91	\$26,036.91	\$0.00	\$8,163.09
2220	REMOVE SIDEWALKS	\$0.00	\$693.15	\$693.15	\$0.00	(\$693.15)
2770	CURBS AND GUTTERS - SITE CONCRETE	\$0.00	\$50.13	\$50.13	\$0.00	(\$50.13)
2	DIVISION 2 - SITEWORK	34,200.00	26,780.19	26,780.19	0.00	7,419.81
5	DIVISION 5 - METALS					
5520	HANDRAILS AND RAILINGS	\$2,000.00	\$1,555.19	\$1,363.31	\$191.88	\$444.81
5520	New Metal Railings	\$0.00	\$296.56	\$296.56	\$0.00	(\$296.56)
5	DIVISION 5 - METALS	2,000.00	1,851.75	1,659.87	191.88	148.25

VVI Construction Ltd.

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 800

Application 6

Invoice Date 8/31/2013

Cost Plus Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY Shower	\$18,000.00	\$4,613.93	\$4,613.93	\$0.00	\$13,386.07
6100	STRUCTURAL REPAIRS & PONY WALLS	\$17,000.00	\$16,432.80	\$16,432.80	\$0.00	\$567.20
6100	STRUCTURAL REPAIRS DECKS	\$1,000.00	\$421.22	\$421.22	\$0.00	\$578.78
6100	Partition Framing & Backing	\$15,000.00	\$14,432.33	\$14,432.33	\$0.00	\$567.67
6100	S&Ulay	\$18,000.00	\$10,320.00	\$10,320.00	\$0.00	\$7,680.00
6200	FINISH CARPENTRY	\$49,860.00	\$63,158.60	\$58,421.54	\$4,737.06	(\$13,298.60)
6400	ARCHITCTURAL WOODWORK	\$0.00	\$200,364.00	\$200,364.00	\$0.00	(\$200,364.00)
6410	CUSTOME CABINETS	\$193,280.00	\$986.88	\$986.88	\$0.00	\$192,293.13
6	DIVISION 6 - WOOD & PLASTICS	312,140.00	310,729.75	305,992.69	4,737.06	1,410.25
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7213	BATT INSULATION	\$9,000.00	\$8,332.97	\$8,332.97	\$0.00	\$667.04
7300	SHINGLES, ROOF TILES & COVERINGS	\$105,000.00	\$109,538.00	\$109,538.00	\$0.00	(\$4,538.00)
7610	SHEET METAL ROOFING	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7714	GUTTERS AND DOWNSPOUTS	\$8,000.00	\$277.26	\$0.00	\$277.26	\$7,722.74
7719	METAL SOFFITS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
7719	Metal Soffits	\$0.00	\$7,260.00	\$7,260.00	\$0.00	(\$7,260.00)
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7900	JOINT SEALERS	\$0.00	\$6.06	\$6.06	\$0.00	(\$6.06)
7	DIVISION 7 - THERMAL MOISTURE PROT	126,250.00	125,414.29	125,137.03	277.26	835.72
Class 8	DIVISION 8 - DOORS & WINDOWS					
8200	INERIOR WOOD DOORS	\$19,100.00	\$21,783.36	\$19,340.07	\$2,443.29	(\$2,683.36)
8500	WINDOWS	\$2,500.00	\$2,937.30	\$2,937.30	\$0.00	(\$437.30)
8700	HARDWARE	\$18,950.00	\$13,979.67	\$9,791.00	\$4,188.67	\$4,970.33
8740	ELECTRONIC LOCKS	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8	DIVISION 8 - DOORS & WINDOWS	51,050.00	38,700.33	32,068.37	6,631.96	12,349.67
Class 9	DIVISION 9 - FINISHES					
9220	EXTERIOR REPAIRS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
9220	STUCCO REPLACEMENT	\$1,000.00	\$5,091.00	\$5,091.00	\$0.00	(\$4,091.00)
9220	COLOUMN REPLACEMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
9250	GYPSUM BOARD & DENS SHIELD	\$83,000.00	\$82,594.25	\$82,594.25	\$0.00	\$405.75
9250	TEXTURED CEILINGS	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
9300	TILE	\$35,000.00	\$34,867.97	\$34,867.97	\$0.00	\$132.03
9650	VINYL PLANK FLOORING	\$48,000.00	\$46,379.81	\$46,370.00	\$9.81	\$1,620.19
9680	CARPET	\$6,800.00	\$6,630.00	\$6,630.00	\$0.00	\$170.00
9900	PAINTS & COATINGS	\$40,000.00	\$54,072.61	\$43,812.97	\$10,259.64	(\$14,072.61)
9911	EXTERIOR PAINTS	\$36,400.00	\$17,181.97	\$10,827.68	\$6,354.29	\$19,218.03
9920	SURFACE PREPARATION	\$1,000.00	\$3,539.55	\$3,539.55	\$0.00	(\$2,539.55)
9950	Wall Coverings	\$8,000.00	\$8,843.97	\$8,843.97	\$0.00	(\$843.97)
9	DIVISION 9 - FINISHES	261,700.00	259,201.13	242,577.39	16,623.74	2,498.87
Class 10	DIVISION 10 - SPECIALTIES					
10400	DOOR SIGNAGE	\$2,200.00	\$1,007.46	\$780.78	\$226.68	\$1,192.54
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$4,000.00	\$1,164.63	\$138.99	\$1,025.64	\$2,835.37
10822	SHOWER AND TUB DOORS	\$10,000.00	\$1,915.20	\$917.70	\$997.50	\$8,084.80
10	DIVISION 10 - SPECIALTIES	16,200.00	4,087.29	1,837.47	2,249.82	12,112.71
Class 12	DIVISION 12 - FURNISHINGS					
12600	MULTIPLE SEATING	\$0.00	\$18.76	\$18.76	\$0.00	(\$18.76)
12	DIVISION 12 - FURNISHINGS	0.00	18.76	18.76	0.00	(18.76)

VVI Construction Ltd.

From 3/1/2013 To 8/31/2013

Sun Chaser Vacation Villa's Building 800

Invoice Date 8/31/2013

Application 6

Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 15	DIVISION 15 - MECHANICAL				
15000	\$0.00	\$32.13	\$0.00	\$32.13	(\$32.13)
15100	\$4,500.00	\$1,127.39	\$1,127.39	\$0.00	\$3,372.61
15400	\$9,000.00	\$0.00	\$0.00	\$0.00	\$9,000.00
15410	\$93,327.00	\$22,518.80	\$22,518.80	\$0.00	\$70,808.20
15510	\$14,831.00	\$0.00	\$0.00	\$0.00	\$14,831.00
15700	\$14,000.00	\$11,684.43	\$11,671.05	\$13.38	\$2,315.57
15	<u>135,658.00</u>	<u>35,362.75</u>	<u>35,317.24</u>	<u>45.51</u>	<u>100,295.25</u>
Class 16	DIVISION 16 - ELECTRICAL				
16000	\$70,700.00	\$70,663.60	\$59,105.60	\$11,558.00	\$36.40
16100	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16200	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16500	\$18,000.00	\$18,949.55	\$18,949.55	\$0.00	(\$949.55)
16510	\$0.00	\$2,240.00	\$0.00	\$2,240.00	(\$2,240.00)
16520	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16	<u>88,700.00</u>	<u>91,853.15</u>	<u>78,055.15</u>	<u>13,798.00</u>	<u>(3,153.15)</u>
Class 15000	MECHANICAL				
15000	\$0.00	\$102,086.15	\$102,086.15	\$0.00	(\$102,086.15)
15000	<u>0.00</u>	<u>102,086.15</u>	<u>102,086.15</u>	<u>0.00</u>	<u>(102,086.15)</u>
Grand Total :	<u>1,320,875.00</u>	<u>1,209,979.06</u>	<u>1,136,370.87</u>	<u>73,608.19</u>	<u>110,895.94</u>

Sub Total:	73,608.19
Holdback @ 10% on Subtotal:	7,360.82
Sub Total:	66,247.37
GST @ 5%:	3,312.37

Invoice Total :	<u>\$ 69,559.74</u>
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Invoices paid by RVM	(21,046.06)
Sub Total:	<u>48,513.68</u>

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor **prior to payment** when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1121 dated the 31 day of July, in the year 2013.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa
Building 400
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner

Resort Villa Management Ltd

Name of Contractor

VVI CONSTRUCTION

Identification of Declarant

Name of Declarant

Lewis Hendrickson

Position or Title (of office held with Contractor)

President

Declaration

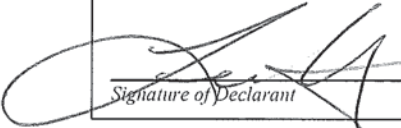
I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

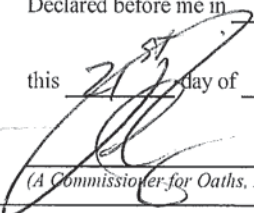
- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC
City/Town and Province

this 21st day of August, in the year 2013.


Signature of Declarant


ROBERT A. LUNDBERG
BARRISTER & SOLICITOR
(A Commissioner for Oaths, Notary Public)
Box 290 - 1st Floor
Revelstoke, BC V0E 2S0
Telephone: 250-837-5196

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.

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CCDC
9
2001

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CCDC

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Canadian Construction Documents Committee



WORKING TO MAKE A DIFFERENCE

Assessment Department Location

Mailing Address

PO Box 5350
Station Terminal
Vancouver BC V6B 5L5

6951 Westminster Highway
Richmond BC
V7C 1C6
www.worksafefbc.com

Clearance Section

Telephone 604 244 6380
Toll Free within Canada
1 888 922 2768
Fax 604 244 6390

LTA Consultants Inc.
905 - 1708 Dolphin Avenue
KELOWNA, BC V1Y 9S4

October 02, 2013

**Person/Business : VVI CONSTRUCTION LTD.
817749 AQ(061)**

We confirm that the above-mentioned account is currently **active** and **delinquent** in its assessment remittance requirements.

Contractor liability is outlined in Section 51 of the *Workers Compensation Act*.

Employer Service Centre
Assessment Department

Clearance Reference # : C127475598
CLRA6A

Now you can report payroll and pay premiums online.

Visit www.worksafefbc.com

Please refer to your account number in your correspondence or when contacting the Assessment Department.

To alter this document constitutes fraud.

**SCHEDULE – ‘C’
PROGRESS PHOTOGRAPHS**



View of the east (front) elevation of Building 400. The new number signage has been installed.



Painting of the exterior stucco has now been completed.



View of the west (rear) elevation of Building 400. Painting is complete. The new sod has been placed.



The gravel pathway and surrounding landscaping have been completed between Building 400 and 500.