



**SUNCHASER VACATION VILLAS
FAIRMONT RESORT
FAIRMONT HOT SPRINGS, BC**

PROGRESS DRAW 9

March 31st, 2014

LTA Consultants Inc.

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Prepared for:

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Vice President

Northwynd Resort Properties Ltd.

5799 – 3rd Street SE

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1. PROGRESS DRAW 9

1.1 Site Inspection

A site inspection of the project was conducted by our Mr. Brent Armstrong on March 26th, 2014. The temperature on site during our inspection was approximately 4° Celsius, it was partly cloudy, and the ground was dry. There were seven workers observed on site at the time of our inspection.

Equipment at the site included a boom-style forklift and a front-end loader.

Progress photographs have been included under Schedule 'C' of this report.

1.1.1 Site Development Work

Building 300

Casting of the new concrete foundation walls and grade beams along the north (front) side of the building is approximately 90% complete. Pouring of the remaining section of foundation wall was underway during our site review. The drainage rock to be placed around the foundation walls has been delivered to the site. The new perimeter drain-tile has not yet been installed.

Building 400

Site development work around the perimeter of building 400 is complete.

1.1.2 Building Renovations

Building 300

There has not been significant progress with regards to the exterior finishing work on building 300 since our last site visit in early February 2014. Please refer to our comments in Progress Draw Report Number 7 dated February 5th, 2014. Additional framing materials (dimensional lumber, plywood sheathing) for the front balconies has been delivered to the site. The new clay roof tiles, balcony column bases, and decorative column cladding has been delivered to the site. The new decorative column cladding has been installed on the main floor of the rear patios.

Drywall finishing work is now complete. Painting of the walls and ceilings is overall approximately 75% complete. Wallpaper materials have been delivered to the site. All of the doors and finish carpentry materials have been delivered to the site. The door frames have been installed. Painting of the doors is approximately 90% complete, and hanging of the doors is advanced. The installation of door and window casings is approximately 75% complete. All of the kitchen and bathroom cabinets have been delivered to the site, and approximately 75% of the cabinets have been installed. Floor tile materials have been delivered to the site, and the bathroom tiles have been laid in one unit. Grouting of the tile is not yet underway. The plumbing rough-in is complete. All of the fiberglass tubs and showers have been installed. Installation of the new boiler was underway during our review. Electrical rough-in work is complete, and several devices (switches and receptacles) have been installed. The light fixtures have been delivered to the site.

Building 400

Exterior finishing work on Building 400 is complete.

All of the new interior partitions have been framed. The placement of new insulation is complete. Drywall boarding throughout the units is generally complete, and taping/mudding of the drywall is now underway. The plumbing rough-in is complete. The new fiberglass tub and shower units have been installed. Electrical rough-in work is complete.

1.1.3 General Comments

Construction appears to be of good quality and workmanship. The construction appears to be progressing in general conformity with the plans and specifications. WCB site safety measures appear to be enforced.

1.1.4 Consultant Field Reports

We have not yet been provided with copies of any consultant field reports. Upon receipt of the reports we will review and advise of any concerns in a future progress draw report. We will continue to follow up with the contractor for copies of the consultant field reports.

1.2 Contingency

The total value of the project contingency remains unchanged in the total sum of \$1,000,000.

1.3 GST & PST

We note that the Project Budget currently **excludes** HST/GST and PST. As noted in our Initial Report and Budget Review, the revised provincial tax structure will result in an additional 7% being applied to the purchase of materials on the project effective April 1st, 2013. Please refer to our Initial Report dated April 2nd, 2013, for further details regarding the costs associated with the PST on the project.

We note that GST is excluded from our calculations in the Progress Draw Certificates for each building. However, the developer will be required to pay the GST on an on-going basis.

1.4 Builders' Lien Holdback

We note that under the BC Builders' Lien Holdback Legislation, the developer will be required to retain holdback, and these monies are normally included in the value recommended for payment, so that the developer can set up holdback accounts in accordance with the lien legislation.

1.5 Details of Progress Draw

1.5.1 Building 300

Budget Revisions

The total project budget for building 300 has now been increased from the original sum of \$1,964,566.00, to a new total of \$2,200,327.00; this equates to a budget increase of \$235,761.00. As referenced in our Progress Draw Report Number 8, dated February 27th, 2014, a portion of the increased budget relates to the additional structural upgrades along the north (front) side of the building, complete replacement of the interior drywall, and increased electrical scope of work. In addition to these items, we have been advised by the contractor that the increased budget also includes a full replacement of the existing roof finish, foundation drainage upgrades along the south (back) side of the building, replacement of the existing metal guardrails, and a revised membrane detail for the balcony concrete toppings. We have just been provided with a copy of the consolidated budget that details these changes on a line-by-line basis within each trade division, and we understand a revised site instruction for the structural upgrades is forthcoming. Upon receipt of the revised site instruction we will review the changes in conjunction with the related budget revisions, and provide comments in a future progress draw report.

Current Progress Draw

This Progress Draw Number 9 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to February 28th, 2014. Please refer to the Progress Draw Certificate on page 8 of this report for a detailed summary of the current progress draw values.

VVI Construction Ltd. Invoices #1224 and #1228 dated February 28th, 2014, have been submitted for our review and analysis. These invoices develop a total combined claim value of \$162,233.96 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 300					
Date	Invoice #	Net Amount (Excluding Holdback)	GST	Total (Excluding Holdback)	Comments
30-Nov-13	1197	\$23,551.61	\$1,177.58	\$24,729.19	Includes invoices directed to RVM
31-Dec-13	1208	\$149,057.89	\$7,452.89	\$156,510.78	Includes invoices directed to RVM
31-Jan-14	1216	\$253,135.78	\$12,656.79	\$265,792.57	Includes invoices directed to RVM
28-Feb-14	1224	\$151,838.65	\$7,591.93	\$159,430.58	Includes invoices directed to RVM
28-Feb-14	1228	\$10,395.31	\$519.77	\$10,915.08	Includes invoices directed to RVM
Total to Date		\$587,979.24	\$29,398.96	\$617,378.20	

It can be seen from the 'Comments' section that the current invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$25,004.40 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.2 Building 400

Budget Revisions

We have been advised that the budget for building 400 has been reduced by approximately \$135,000. The current invoice for building 400 does not demonstrate the reduction, however we have just been provided with an updated/consolidated budget that details these changes on a line-by-line basis within each trade division. We understand the majority of the budget reduction can be attributed to the cost savings experienced on the exterior scope of work. We will review the consolidated budget for building 400, and provide comments in a future progress draw report.

Current Progress Draw

This Progress Draw Number 9 is based on actual Hard Cost Construction Work and Project Soft Costs invoiced to February 28th, 2014. Please refer to the Progress Draw Certificate on page 10 of this report for a detailed summary of the current progress draw values. **We have not reduced the value of the building 400 budget to reflect the remaining "interior only" costs. Our Progress Draw Certificate on page 10 includes the total original budget amount \$2,091,164, including the previously recommended values for payment that cover the exterior portion of the work.**

VVI Construction Ltd. Invoice #1227 dated February 28th, 2014, has been submitted for our review and analysis, and develops a total claim value of \$187,214.38 (excluding GST). We have not included GST in our calculation of the current claim value, as GST does not form part of the project budget. Please note, we have not adjusted the current claim to reflect the value of invoices previously paid by Resort Villa Management Ltd. A copy of the invoice has been included in Schedule 'B' of this report.

The invoices submitted to date by VVI Construction Ltd. are summarized as follows:

Summary of VVI Construction Ltd. Invoices - Building 400					
Date	Invoice #	Net Amount (Excluding Holdback)	HST/GST	Total (Excluding Holdback)	Comments
31-Mar-13	1076	\$617.72	\$74.13	\$691.85	Includes invoices directed to RVM
30-Apr-13	1084	\$179,519.95	\$8,976.00	\$188,495.95	Includes invoices directed to RVM
31-May-13	1092	\$151,193.67	\$7,559.68	\$158,753.35	Includes invoices directed to RVM
30-Jun-13	1107	\$80,067.88	\$4,003.39	\$84,071.27	Includes invoices directed to RVM
31-Jul-13	1121	\$33,565.73	\$1,678.29	\$35,244.02	Includes invoices directed to RVM
31-Aug-13	1147	\$48,750.41	\$2,437.52	\$51,187.93	Includes invoices directed to RVM
30-Sep-13	1162	\$4,797.25	\$239.86	\$5,037.11	Includes invoices directed to RVM
30-Nov-13	1196	\$2,352.72	\$117.64	\$2,470.36	Includes invoices directed to RVM
31-Jan-14	1217	\$34,434.49	\$1,721.72	\$36,156.21	Includes invoices directed to RVM

28-Feb-14	1227	\$187,214.38	\$9,360.72	\$196,575.10	Includes invoices directed to RVM
Total to Date		\$722,514.20	\$36,168.95	\$758,683.15	

It can be seen from the 'Comments' section that the current invoice includes values that have been paid directly by Resort Villa Management Ltd. (RVM). According to the invoice provided by VVI Construction Ltd. the total value of invoices to be directed to RVM equates to \$9,355.67 (including GST). We have not deducted the value of these invoices from the current value recommended for payment, as the costs associated with these items form part of the total project budget, and these values need to be included in the calculation for the work completed to date.

1.5.3 Resort Villa Management Ltd. (RVM) Costs

RVM is a subcontractor to the project, and provides goods and services to VVI Construction Ltd. In this Progress Draw Number 9, VVI Construction has approved invoices totalling \$34,360.07 (including GST) that can be directed to RVM for the work completed on buildings 300 and 400.

1.6 Statutory Declaration & WCB Letter

Enclosed in Schedule 'B' of this report is a copy of the statutory declarations (CCDC 9A – 2001) provided by VVI Construction for buildings 300 and 400.

A copy of the WCB Clearance Certificate for VVI Construction Ltd. dated March 12th, 2014, has been included under Schedule 'B' of this report. The certificate indicates that the account is currently active and in good standing.

2. SCHEDULE

2.1 Construction Schedule

Based on the work in place, and the current activities on site, the interior renovation of building 300 appears to be approximately three to four weeks behind the original schedule. Several elements of work such as finish carpentry, millwork, doors, and specialties are approximately two weeks behind schedule; however, flooring appears to be approximately seven weeks behind schedule. We have not yet been provided with a schedule for the exterior work. Exterior finishing work such as stucco and painting are weather dependant. We anticipate these items will commence with the onset of warmer weather, and upon the completion of the new foundations on the north (front) side of the building. The exterior work can be completed concurrently with the remaining interior finishing work, and we anticipate completion of the exterior work will be achieved in June 2014.

Interior renovation work in building 400 appears to be approximately two weeks behind the original schedule. Drywall appears to be approximately one week behind schedule; however, finish carpentry, millwork, and doors are approximately four weeks behind schedule.

We will continue to monitor the schedule as construction progresses, and provide comments with each progress draw report.

3. OUTSTANDING INFORMATION

The following information is outstanding at this time:

- Consultant Field Reports.

PROGRESS DRAW NUMBER 9 – BUILDING 300

PROGRESS DRAW CERTIFICATE - BUILDING 300	
Original Project Budget (Excluding GST & PST)	\$1,964,566.00
Changes to Budget	\$235,761.00
Revised Project Budget (Excluding GST & PST)	\$2,200,327.00
Less: Remaining Available Budget (Variance)	(\$1,547,016.73)
Total Work Completed to Date (Excluding GST & PST)	\$653,310.27
Less: Previous Value Recommended for Payment	(\$473,050.31)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$180,259.96
Less: Builder's Lien Holdback @ 10%	(\$18,026.00)
Current Value Recommended for Payment (Excluding GST & PST)	\$162,233.96

Notes:

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above.
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

March 31st, 2014

DRAW SUMMARY – BUILDING 300

DRAW SUMMARY - BUILDING 300	
Total Project Budget	\$2,200,327.00
Previously Uncertified Claimed Values	\$0.00
Progress Draw Number 1	\$0.00
Progress Draw Number 2	\$0.00
Progress Draw Number 3	\$0.00
Progress Draw Number 4	\$0.00
Progress Draw Number 5	\$0.00
Progress Draw Number 6	\$26,168.45
Progress Draw Number 7	\$165,619.88
Progress Draw Number 8	\$281,261.98
Progress Draw Number 9	\$180,259.96
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$653,310.27
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$1,547,016.73

PROGRESS DRAW NUMBER 9 – BUILDING 400

PROGRESS DRAW CERTIFICATE - BUILDING 400	
Original Project Budget (Excluding GST & PST)	\$2,091,164.00
Changes to Budget	\$0.00
Revised Project Budget (Excluding GST & PST)	\$2,091,164.00
Less: Remaining Available Budget (Variance)	(\$1,294,320.19)
Total Work Completed to Date (Excluding GST & PST)	\$796,843.81
Less: Previous Value Recommended for Payment	(\$588,827.83)
Less: Deficiency Retention	\$0.00
Current Work Completed (Excluding GST & PST)	\$208,015.98
Less: Builder's Lien Holdback @ 10%	(\$20,801.60)
Current Value Recommended for Payment (Excluding GST & PST)	\$187,214.38

Notes:

1. The above value excludes GST and PST;
2. Builders' Lien Holdback has been deducted from the current value recommended for payment as noted above.
3. Refer to Schedule 'A' for details regarding the Project Master Summary;
4. Refer to Schedule 'B' for a copy of the contractor's invoice and specific details regarding the project budget and current claim for the building.



Lyndon P. Thomas, PQS, MRICS

March 31st, 2014

DRAW SUMMARY – BUILDING 400

DRAW SUMMARY - BUILDING 400	
Total Project Budget	\$2,091,164.00
Previously Uncertified Claimed Values	\$686.35
Progress Draw Number 1	\$199,466.61
Progress Draw Number 2	\$167,992.97
Progress Draw Number 3	\$88,964.31
Progress Draw Number 4	\$37,295.26
Progress Draw Number 5	\$48,750.41
Uncertified Invoice No. 1162 dated September 30, 2013	\$4,797.25
Progress Draw Number 6	\$2,614.13
Progress Draw Number 7	\$0.00
Progress Draw Number 8	\$38,260.54
Progress Draw Number 9	\$208,015.98
Total Progress to Date (Including Holdback, Excluding GST & PST)	\$796,843.81
Remaining Budget Available (Including Holdback, Excl. GST & PST)	\$1,294,320.19

**SCHEDULE – ‘A’
MASTER BUDGET SUMMARY**

Description	Original Budget	Changes to Budget	Revised Budget	Work Completed to Date		Remaining Budget (Variance)	Construction Schedule		General Comments
				\$	%		Start Date	Finish Date	
100 Series Buildings									
Building 100	\$1,151,406.00	\$0.00	\$1,151,406.00	\$0.00	0%	\$1,151,406.00	T.B.D.	T.B.D.	
Building 200	\$2,147,297.00	\$0.00	\$2,147,297.00	\$0.00	0%	\$2,147,297.00	T.B.D.	T.B.D.	
Building 300	\$1,964,566.00	\$235,761.00	\$2,200,327.00	\$653,310.27	30%	\$1,547,016.73	November 2013	May 2014	Exterior and interior renovation work is underway.
Building 400	\$2,091,164.00	\$0.00	\$2,091,164.00	\$796,843.81	38%	\$1,294,320.19	March 2013	June 2014	Exterior work is complete. Interior renovations underway.
Building 500	\$1,141,926.00	\$0.00	\$1,141,926.00	\$0.00	0%	\$1,141,926.00	T.B.D.	T.B.D.	
Building 600	\$1,167,408.00	\$0.00	\$1,167,408.00	\$0.00	0%	\$1,167,408.00	T.B.D.	T.B.D.	
Building 700	\$1,261,943.00	\$0.00	\$1,261,943.00	\$0.00	0%	\$1,261,943.00	T.B.D.	T.B.D.	
Building 800	\$1,320,875.00	\$0.00	\$1,320,875.00	\$1,257,911.91	95%	\$62,963.08	April 2013	October 2013	Exterior and interior renovation work is now complete.
1000 Series Buildings									
Building 1000	\$2,041,208.00	\$0.00	\$2,041,208.00	\$0.00	0%	\$2,041,208.00	T.B.D.	T.B.D.	
Building 2000	\$2,085,899.00	\$0.00	\$2,085,899.00	\$0.00	0%	\$2,085,899.00	T.B.D.	T.B.D.	
Building 3000	\$2,219,457.00	\$0.00	\$2,219,457.00	\$0.00	0%	\$2,219,457.00	T.B.D.	T.B.D.	
Building 4000	\$2,125,257.00	\$0.00	\$2,125,257.00	\$0.00	0%	\$2,125,257.00	T.B.D.	T.B.D.	
Building 5000	\$1,945,374.00	\$0.00	\$1,945,374.00	\$0.00	0%	\$1,945,374.00	T.B.D.	T.B.D.	
Building 6000	\$2,428,897.00	\$0.00	\$2,428,897.00	\$0.00	0%	\$2,428,897.00	T.B.D.	T.B.D.	
Building 7000 (Upper Levels)	\$2,495,456.00	\$0.00	\$2,495,456.00	\$0.00	0%	\$2,495,456.00	T.B.D.	T.B.D.	
Building 7000 (Basement)	\$733,936.00	\$0.00	\$733,936.00	\$0.00	0%	\$733,936.00	T.B.D.	T.B.D.	
Building 8000	\$2,315,323.00	\$0.00	\$2,315,323.00	\$0.00	0%	\$2,315,323.00	T.B.D.	T.B.D.	
Building 8100	\$353,917.00	\$0.00	\$353,917.00	\$0.00	0%	\$353,917.00	T.B.D.	T.B.D.	
Building 8100 Canopy	\$221,183.00	\$0.00	\$221,183.00	\$0.00	0%	\$221,183.00	T.B.D.	T.B.D.	
Contingency									
Material Price Contingency	\$1,000,000.00	\$0.00	\$1,000,000.00	\$0.00	0%	\$1,000,000.00	T.B.D.	T.B.D.	
Building Sub-total	\$32,212,492.00	\$235,761.00	\$32,448,253.00	\$2,708,065.99	8%	\$29,740,187.00			
Civil Work									
Sunchaser	\$540,558.00	\$0.00	\$540,558.00	\$0.00	0%	\$540,558.00	T.B.D.	T.B.D.	
Hillside	\$1,642,090.00	\$0.00	\$1,642,090.00	\$0.00	0%	\$1,642,090.00	T.B.D.	T.B.D.	
Riverside	\$146,933.00	\$0.00	\$146,933.00	\$0.00	0%	\$146,933.00	T.B.D.	T.B.D.	
Civil Work - Sub-total	\$2,329,581.00	\$0.00	\$2,329,581.00	\$0.00	0%	\$2,329,581.00			
Total Project Budget	\$34,542,073.00	\$235,761.00	\$34,777,834.00	\$2,708,065.99	8%	\$32,069,768.00			

**SCHEDULE – ‘B’
SUPPORTING DOCUMENTATION**



INVOICE

Page : 1
 Date : February 28, 2014
 Invoice No. 1224

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0

Phone : 250-837-2919
 Fax : 250-837-6145

Canada

Client Ref : Resort Villa Management
 Job Sunchaser Vacation Villas - Building 300
 Ship To :

Bill To : Resort Villa Management
 c/o Northwynd Resort Properties
 5799 - 3rd Street SE
 Calgary, AB T2H 1K1
 Canada

Phone : 403-541-1238

Fax : 403-450-0503

Phone

Fax :

Salesperson

Project Manager
 DAVID

Tax Exempt No. 1

Tax Exempt No. 2
 XX

Registration Number
 863236402RP0001

Terms

Ship Date

Ship Via

Reference Number

2/28/2014

CP # 4

Job

Description

Extended Amt.

To invoice for:

Sun Chaser Vacation Villa - Building 300

February 1 - 28, 2014.

13523-300	Division 1 - General Overhead - see summary	\$17,788.87
13523-300	Division 2 - Sitework - no costs this billing	\$11,040.25
13523-300	Division 3 - Concrete - see summary	\$9,085.45
13523-300	Division 5 - Metals - no billings this month	\$0.00
13523-300	Division 7 - Thermal Moisture Protection - see summary	\$5,146.86
13523-300	Division 7 - Thermal Moisture Protection - see summary	\$5,150.51
13523-300	Division 8 - Doors & Windows - see summary	\$521.33
13523-300	Division 10 - Specialties- no costs this billing	\$103,511.84
13523-300	Division 10 - Specialties - no costs this billing.	\$0.00
13523-300	Division 15 - Mechanical - see summary	\$464.50
13523-300	Division 16 - Electrical - see summary	\$16,000.00
13523-300	Credit for Invoices Paid by RVM	(\$24,788.96)

Sun Chaser Invoice # SVV-300-0005 (\$25,004.40)

Balance of this invoice now due: \$134,426.18

13523-300	Credit Applied for Invoices Pd by RSV	(\$215.44)
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Total :	143,705.21
Less Holdback Amount :	16,870.96
Sub Total :	126,834.25
GST	\$7,591.93
Invoice Due :	\$134,426.18

Waybill Number :

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor **prior to payment** when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1216
dated the 31 day of January,
in the year 2014.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)
Sun Chaser Vacation Villa
Building 300
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner
Resort Villa Management Ltd

Name of Contractor
VVI CONSTRUCTION

Identification of Declarant

Name of Declarant
Lewis Hendrickson

Position or Title (of office held with Contractor)
President

Declaration


I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

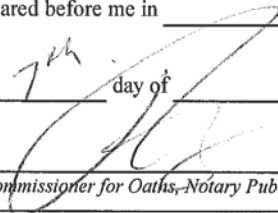
- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC
City/Town and Province

this 7th day of March, in the year 2014.


Signature of Declarant


ROBERT A. LUNDBERG
BARRISTER & SOLICITOR
(A Commissioner for Oaths, Notary Public, Justice of the Peace, 180 Campbell Avenue Revelstoke, BC V0E 2S0)

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.

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Canadian Construction Documents Committee



WORKING TO MAKE A DIFFERENCE

Assessment Department Location

Mailing Address

PO Box 5350
Station Terminal
Vancouver BC V6B 5L5

6951 Westminster Highway
Richmond BC
V7C 1C6
www.worksafebc.com

Clearance Section

Telephone 604 244 6380
Toll Free within Canada
1 888 922 2768
Fax 604 244 6390

VVI Construction Ltd.
96 Cartier Street
REVELSTOKE, BC V0E 2S0

March 12, 2014

**Person/Business : VVI CONSTRUCTION LTD.
817749 AQ(061)**

This letter provides clearance information for the purposes of Section 51 of the *Workers Compensation Act*.

We confirm that the above-referenced firm is active, in good standing, and has met WorkSafeBC's criteria for advance clearance. Accordingly, if the addressee on this letter is the prime contractor, the addressee will not be held liable for the amount of any assessment payable for work undertaken by the above-referenced firm to **April 01, 2014**.

This firm has had continuous coverage with us since January 01, 2009.

Employer Service Centre
Assessment Department

Clearance Reference # : C127700759
CLRAAA

For more information about Section 51 and clearance letters visit WorkSafeBC.com

Please refer to your account number in your correspondence or when contacting the Assessment Department.

To alter this document constitutes fraud.

VVI Construction Ltd.

From 2/1/2014 To 2/28/2014

Sunchaser Vacation Villas - Building 300

Application 4

Invoice Date 2/28/2014

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
36	AUTOMOBILE - FUEL	\$5,500.00	\$0.00	\$0.00	\$0.00	\$5,500.00
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	MISC. TRAVEL EXPENSES	\$0.00	\$199.50	\$199.50	\$0.00	(\$199.50)
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1041	CONSTRUCTION MANAGEMENT	\$0.00	\$23,550.81	\$17,359.64	\$6,191.17	(\$23,550.81)
1043	SUPERVISION	\$50,000.00	\$37,618.01	\$35,491.13	\$2,126.88	\$12,381.99
1048	CONTRACTORS FEE	\$0.00	\$29,438.52	\$21,699.55	\$7,738.97	(\$29,438.52)
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1511	TEMPORARY ELECTRICITY	\$0.00	\$600.00	\$600.00	\$0.00	(\$600.00)
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1514	TEMPORARY HEATING, COOLING & VENTII	\$0.00	\$908.52	\$740.22	\$168.30	(\$908.52)
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$264.01	\$264.01	\$0.00	\$735.99
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$489.74	\$450.00	\$39.74	\$510.26
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$165.74	\$165.74	\$0.00	\$1,834.26
1530	TEMPORARY CONTRUCTION & HOARDING	\$2,000.00	\$680.34	\$0.00	\$680.34	\$1,319.66
1540	CONSTRUCTION AIDS	\$30,000.00	\$784.88	\$784.88	\$0.00	\$29,215.12
1564	SITE FENCING	\$2,500.00	\$300.00	\$300.00	\$0.00	\$2,200.00
1581	PROJECT SIGNS	\$0.00	\$161.78	\$161.78	\$0.00	(\$161.78)
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
1742	PROGRESS CLEANING/DAILY	\$10,000.00	\$1,034.83	\$191.36	\$843.47	\$8,965.17
1745	GARBAGE AND DUMP FEES	\$30,000.00	\$22,873.33	\$22,873.33	\$0.00	\$7,126.67
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
2220		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1	DIVISION 1	<u>153,900.00</u>	<u>119,070.01</u>	<u>101,281.14</u>	<u>17,788.87</u>	<u>34,829.99</u>
Class 2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$56,163.50	\$53,777.46	\$2,386.04	(\$20,163.50)
2220	REMOVE SIDEWALKS	\$5,650.00	\$332.50	\$332.50	\$0.00	\$5,317.50
2220	REMOVE DECK TOPPING	\$8,280.00	\$0.00	\$0.00	\$0.00	\$8,280.00
2220	REMOVE METAL RAILINGS	\$2,214.00	\$0.00	\$0.00	\$0.00	\$2,214.00
2315	EXCAVATE BUILDING PARIMETER	\$19,800.00	\$14,311.50	\$5,934.50	\$8,377.00	\$5,488.50
2315	BACKFILL BUILDING PARIMETER	\$44,498.00	\$992.98	\$715.77	\$277.21	\$43,505.02
2315	FILTER FABRIC	\$1,457.00	\$0.00	\$0.00	\$0.00	\$1,457.00
2621	FOUNDATION DRAINAGE @ PERIMETER	\$13,920.00	\$0.00	\$0.00	\$0.00	\$13,920.00
2621	GUTTER DRAINAGE	\$3,567.00	\$0.00	\$0.00	\$0.00	\$3,567.00
2760	PAVING SPECIALTIES	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2770	CONCRETE PATIOS @ FRONT	\$10,140.00	\$0.00	\$0.00	\$0.00	\$10,140.00
2900	SOD (RE & RE W/NEW)	\$12,787.00	\$0.00	\$0.00	\$0.00	\$12,787.00
2900	RIVER ROCK (REMOVE & REPLACE)	\$6,653.00	\$0.00	\$0.00	\$0.00	\$6,653.00
2	DIVISION 2 - SITEWORK	<u>169,966.00</u>	<u>71,800.48</u>	<u>60,760.23</u>	<u>11,040.25</u>	<u>98,165.52</u>

VVI Construction Ltd.

From 2/1/2014 To 2/28/2014

Sunchaser Vacation Villas - Building 300

Application 4

Invoice Date 2/28/2014

Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance	
Class 3	DIVISION 3 - CONCRETE					
3000	CONCRETE	\$0.00	\$9,984.26	\$8,089.44	\$1,894.82	(\$9,984.26)
3100	CONCRETE FORMS & ACCESSORIES	\$50,000.00	\$9,711.11	\$5,689.70	\$4,021.41	\$40,288.89
3200	CONCRETE REINFORCEMENT	\$0.00	\$3,169.22	\$0.00	\$3,169.22	(\$3,169.22)
3300	CAST IN PLACE CONCRETE	\$0.00	\$42.80	\$42.80	\$0.00	(\$42.80)
3	DIVISION 3 - CONCRETE	50,000.00	22,907.39	13,821.94	9,085.45	27,092.61
Class 5	DIVISION 5 - METALS					
5100	STRUCTURAL METAL FRAMING	\$0.00	\$3,184.20	\$3,184.20	\$0.00	(\$3,184.20)
5100	STRUCTURAL STEEL REPAIRS (COLUMNS)	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
5520	New Metal Railings	\$36,900.00	\$0.00	\$0.00	\$0.00	\$36,900.00
5	DIVISION 5 - METALS	40,900.00	3,184.20	3,184.20	0.00	37,715.80
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY	\$0.00	\$23,371.44	\$20,955.51	\$2,415.93	(\$23,371.44)
6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$22,134.16	\$20,238.51	\$1,895.65	(\$16,134.16)
6100	STRUCTURAL REPAIRS DECKS	\$110,000.00	\$26,261.00	\$26,261.00	\$0.00	\$83,739.00
6100	Partition Framing & Backing	\$36,000.00	\$0.00	\$0.00	\$0.00	\$36,000.00
6100	S&Ulay	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6200	FINISH CARPENTRY	\$60,000.00	\$835.28	\$0.00	\$835.28	\$59,164.72
6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$0.00	\$0.00	\$0.00	\$201,340.00
6	DIVISION 6 - WOOD & PLASTICS	418,340.00	72,601.88	67,455.02	5,146.86	345,738.12
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$339.88	\$339.88	\$0.00	\$815.12
7130	SHEET WATER PROOFING	\$90,600.00	\$0.00	\$0.00	\$0.00	\$90,600.00
7213	BATT INSULATION	\$9,000.00	\$10,032.96	\$4,882.45	\$5,150.51	(\$1,032.96)
7300	SHINGLES, ROOF TILES & COVERINGS	\$110,000.00	\$0.00	\$0.00	\$0.00	\$110,000.00
7460	WALL TRANSITIONS DECK WALLS	\$21,170.00	\$0.00	\$0.00	\$0.00	\$21,170.00
7714	GUTTERS & DOWN PIPES (INCL. REMOVAL)	\$41,000.00	\$0.00	\$0.00	\$0.00	\$41,000.00
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$319.20	\$319.20	\$0.00	\$1,930.80
7	DIVISION 7 - THERMAL MOISTURE PROT	275,175.00	10,692.04	5,541.53	5,150.51	264,482.96
Class 8	DIVISION 8 - DOORS & WINDOWS					
8100	METAL DOORS & FRAMES	\$28,000.00	\$0.00	\$0.00	\$0.00	\$28,000.00
8200	WOOD & PLASTIC DOORS	\$36,000.00	\$1,475.52	\$954.19	\$521.33	\$34,524.48
8500	WINDOWS	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
8700	HARDWARE	\$22,800.00	\$0.00	\$0.00	\$0.00	\$22,800.00
8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8800	GLAZING	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
8	DIVISION 8 - DOORS & WINDOWS	117,300.00	1,475.52	954.19	521.33	115,824.48
Class 9	DIVISION 9 - FINISHES					
9220	PORTLAND CEMENT PLASTER	\$108,000.00	\$0.00	\$0.00	\$0.00	\$108,000.00
9220	EXTERIOR REPAIRS	\$20,400.00	\$0.00	\$0.00	\$0.00	\$20,400.00
9220	STUCCO REPLACEMENT	\$17,576.00	\$0.00	\$0.00	\$0.00	\$17,576.00
9220	COLOUMN REPLACEMENT	\$25,600.00	\$24,266.84	\$0.00	\$24,266.84	\$1,333.16
9250	GYPSUM BOARD	\$93,170.00	\$93,308.19	\$69,877.50	\$23,430.69	(\$138.19)
9300	TILE	\$33,000.00	\$13,418.00	\$0.00	\$13,418.00	\$19,582.00
9650	RESILIENT FLOORING	\$43,500.00	\$28,774.84	\$0.00	\$28,774.84	\$14,725.16
9680	CARPET	\$13,800.00	\$0.00	\$0.00	\$0.00	\$13,800.00
9900	PAINTS & COATINGS	\$104,400.00	\$17,938.69	\$4,317.22	\$13,621.47	\$86,461.31
9920	SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
9950	Wall Coverings	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
9	DIVISION 9 - FINISHES	476,046.00	177,706.56	74,194.72	103,511.84	298,339.44

VVI Construction Ltd.

From 2/1/2014 To 2/28/2014

Sunchaser Vacation Villas - Building 300

Application 4

Invoice Date 2/28/2014

Cost Plus Billing Report

	Budget	Value Work Done	Previously Claimed	This Progress	Variance	
Class 10	DIVISION 10 - SPECIALTIES					
10400	IDENTIFICATION DEVICES	\$4,400.00	\$1,908.50	\$1,908.50	\$0.00	\$2,491.50
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822	SHOWER AND TUB DOORS	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
10	DIVISION 10 - SPECIALTIES	<u>12,900.00</u>	<u>1,908.50</u>	<u>1,908.50</u>	<u>0.00</u>	<u>10,991.50</u>
Class 15	DIVISION 15 - MECHANICAL					
15100	BUILDING SERVICES PIPING	\$2,500.00	\$3,406.06	\$3,406.06	\$0.00	(\$906.06)
15200	PROCESS PIPING	\$2,800.00	\$0.00	\$0.00	\$0.00	\$2,800.00
15400	PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$12,603.96	\$12,603.96	\$0.00	\$396.04
15401	REPLACE POLY 'B' PIPING	\$8,200.00	\$8,126.82	\$8,126.82	\$0.00	\$73.18
15410	PLUMBING FIXTURES	\$77,150.00	\$54,447.87	\$54,447.87	\$0.00	\$22,702.13
15510	HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.13	\$13,364.13	\$0.00	\$2,435.87
15700	HEATING, VENTILATING, & A/C EQUIPMEN	\$14,000.00	\$464.50	\$0.00	\$464.50	\$13,535.50
15	DIVISION 15 - MECHANICAL	<u>133,450.00</u>	<u>92,413.34</u>	<u>91,948.84</u>	<u>464.50</u>	<u>41,036.66</u>
Class 16	DIVISION 16 - ELECTRICAL					
16000	ELECTRICAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16100	WIRING METHODS	\$52,000.00	\$52,000.00	\$52,000.00	\$0.00	\$0.00
16101	FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$16,000.00	\$0.00	\$16,000.00	\$16,500.00
16500	LIGHTING	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
16501	LIGHT FIXTURES EXTERIOR	\$4,850.00	\$0.00	\$0.00	\$0.00	\$4,850.00
16700	COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
16	DIVISION 16 - ELECTRICAL	<u>105,350.00</u>	<u>68,000.00</u>	<u>52,000.00</u>	<u>16,000.00</u>	<u>37,350.00</u>
Grand Total :	<u>1,953,327.00</u>	<u>641,759.92</u>	<u>473,050.31</u>	<u>168,709.61</u>	<u>1,311,567.08</u>	

Sub Total:	168,709.61
Holdback @ 10% on Subtotal:	16,870.96
Sub Total:	<u>151,838.65</u>
GST @ 5%:	7,591.93
Invoice Total :	<u>\$ 159,430.58</u>
Invoices paid by RVM	<u>(25,004.40)</u>
Sub Total:	134,426.18



INVOICE

Page : 1
 Date : February 28, 2014
 Invoice No. 1228

VVI Construction Ltd.
 PO Box 2988
 Revelstoke, BC V0E 2S0
 Canada

Phone : 250-837-2919
 Fax : 250-837-6145

Client Ref : Resort Villa Management
 Job Name : Sunchaser Vacation Villas - Building 300
 Ship To :

Bill To : Resort Villa Management
 c/o Northwynd Resort Properties
 5799 - 3rd Street SE
 Calgary, AB T2H 1K1
 Canada

Phone : 403-541-1238

Fax : 403-450-0503

Phone :

Fax :

Salesperson

Project Manager
 DAVID

Tax Exempt No. 1

Tax Exempt No. 2

Registration Number
 863236402RP0001

Terms

Ship Date
 2/28/2014

Ship Via

Reference Number
 CP # 5

Extended Amt.

Job	Description	Extended Amt.
	To invoice for:	
	Sun Chaser Vacation Villa - Building 300	
	February 1 - 28, 2014	
13523-300	Division 1 - General Overhead - see summary	\$8,692.29
13523-300	Division 2 - Sitework - no billings	\$0.00
13523-300	Division 3 - Concrete - see summary	\$1,026.15
13523-300	Division 5 - Metals - no billings this month	\$0.00
13523-300	Division 7 - Thermal Moisture Protection - see summary	\$1,831.91
13523-300	Division 7 - Thermal Moisture Protection - no billings	\$0.00
13523-300	Division 8 - Doors & Windows - no billings	\$0.00
13523-300	Division 10 - Specialties- no costs this billing	\$0.00
13523-300	Division 10 - Specialties - no costs this billing.	\$0.00
13523-300	Division 15 - Mechanical - no billings	\$0.00
13523-300	Division 16 - Electrical - see summary	\$0.00
13523-300	Credit for Invoices Paid by RVM	\$0.00
	Corrections to Invoice # 1224 as per Marlene's email.	
13523-300	Balance of this invoice now due: \$10,915.08	\$0.00
	Credit Applied for Invoices Pd by RSV	

Total :	11,550.35
Less Holdback Amount :	1,155.04
Sub Total :	10,395.31
GST	\$519.77
Invoice Due :	\$10,915.08

Waybill Number :

VVI Construction Ltd.

Invoice Date 2/28/2014

From 9/1/2013 To 2/28/2014

Sunchaser Vacation Villas - Building 300

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1 Continuing Expense	153,900.00	73,819.28	66,080.68	7,738.60	80,080.72
	DIVISION 1 Contingency Exterior	42,000.00	0.00	0.00	0.00	42,000.00
	DIVISION 1 Contingency Interior	29,000.00	0.00	0.00	0.00	29,000.00
	DIVISION 1 Overhead & Fee @%9	176,000.00	53,943.02	52,989.33	953.69	122,056.98
2	DIVISION 2 - SITEWORK	169,966.00	71,800.48	71,800.48	0.00	98,165.52
3	DIVISION 3 - CONCRETE	50,000.00	23,933.54	22,907.39	1,026.15	26,066.46
5	DIVISION 5 - METALS	40,900.00	3,184.20	3,184.20	0.00	37,715.80
6	DIVISION 6 - WOOD & PLASTICS	418,340.00	74,433.79	72,601.88	1,831.91	343,906.21
7	DIVISION 7 - THERMAL MOISTURE PROTEI	275,175.00	10,692.04	10,692.04	0.00	264,482.96
8	DIVISION 8 - DOORS & WINDOWS	117,300.00	1,475.52	1,475.52	0.00	115,824.48
9	DIVISION 9 - FINISHES	476,046.00	177,706.56	177,706.56	0.00	298,339.44
10	DIVISION 10 - SPECIALTIES	12,900.00	1,908.50	1,908.50	0.00	10,991.50
15	DIVISION 15 - MECHANICAL	133,450.00	92,413.34	92,413.34	0.00	41,036.66
16	DIVISION 16 - ELECTRICAL	105,350.00	68,000.00	68,000.00	0.00	37,350.00
Grand Total :		<u>2,200,327.00</u>	<u>653,310.27</u>	<u>641,759.92</u>	<u>11,550.35</u>	<u>1,547,016.73</u>

Sub Total:	11,550.35
Holdback @ 10% on Subtotal:	1,155.03
Sub Total:	<u>10,395.31</u>
GST @ 5%:	519.77
Invoice Total :	<u><u>\$ 10,915.08</u></u>
Invoices paid by RVM	-
Sub Total:	<u>10,915.08</u>

VVI Construction Ltd.

From 9/1/2013 To 2/28/2014

Sunchaser Vacation Villas - Building 300

Application 5

Invoice Date 2/28/2014

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1					
36	AUTOMOBILE - FUEL	\$5,500.00	\$0.00	\$0.00	\$0.00	\$5,500.00
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
114	INSURANCE - EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
245	MISC. TRAVEL EXPENSES	\$0.00	\$199.50	\$199.50	\$0.00	(\$199.50)
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1010	CONTINGENCY	\$29,000.00	\$0.00	\$0.00	\$0.00	\$29,000.00
1010	CONTINGENCY EXTERIOR	\$42,000.00	\$0.00	\$0.00	\$0.00	\$42,000.00
1041	CONSTRUCTION MANAGEMENT	\$78,000.00	\$23,974.67	\$23,550.81	\$423.86	\$54,025.33
1043	SUPERVISION	\$50,000.00	\$45,096.76	\$37,618.01	\$7,478.75	\$4,903.24
1048	CONTRACTORS FEE	\$98,000.00	\$29,968.35	\$29,438.52	\$529.83	\$68,031.65
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1511	TEMPORARY ELECTRICITY	\$0.00	\$600.00	\$600.00	\$0.00	(\$600.00)
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1514	TEMPORARY HEATING, COOLING & VENTIL	\$0.00	\$1,168.37	\$908.52	\$259.85	(\$1,168.37)
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$264.01	\$264.01	\$0.00	\$735.99
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$489.74	\$489.74	\$0.00	\$510.26
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$165.74	\$165.74	\$0.00	\$1,834.26
1530	TEMPORARY CONSTRUCTION & HOARDING	\$2,000.00	\$680.34	\$680.34	\$0.00	\$1,319.66
1540	CONSTRUCTION AIDS	\$30,000.00	\$784.88	\$784.88	\$0.00	\$29,215.12
1564	SITE FENCING	\$2,500.00	\$300.00	\$300.00	\$0.00	\$2,200.00
1581	PROJECT SIGNS	\$0.00	\$161.78	\$161.78	\$0.00	(\$161.78)
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
1742	PROGRESS CLEANING/DAILY	\$10,000.00	\$1,034.83	\$1,034.83	\$0.00	\$8,965.17
1745	GARBAGE AND DUMP FEES	\$30,000.00	\$22,873.33	\$22,873.33	\$0.00	\$7,126.67
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
2220		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1	DIVISION 1	<u>400,900.00</u>	<u>127,762.30</u>	<u>119,070.01</u>	<u>8,692.29</u>	<u>273,137.70</u>
2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$56,163.50	\$56,163.50	\$0.00	(\$20,163.50)
2220	REMOVE SIDEWALKS	\$5,650.00	\$332.50	\$332.50	\$0.00	\$5,317.50
2220	REMOVE DECK TOPPING	\$8,280.00	\$0.00	\$0.00	\$0.00	\$8,280.00
2220	REMOVE METAL RAILINGS	\$2,214.00	\$0.00	\$0.00	\$0.00	\$2,214.00
2315	EXCAVATE BUILDING PARIMETER	\$19,800.00	\$14,311.50	\$14,311.50	\$0.00	\$5,488.50
2315	BACKFILL BUILDING PARIMETER	\$44,498.00	\$992.98	\$992.98	\$0.00	\$43,505.02
2315	FILTER FABRIC	\$1,457.00	\$0.00	\$0.00	\$0.00	\$1,457.00
2621	FOUNDATION DRAINAGE @ PERIMETER	\$13,920.00	\$0.00	\$0.00	\$0.00	\$13,920.00
2621	GUTTER DRAINAGE	\$3,567.00	\$0.00	\$0.00	\$0.00	\$3,567.00
2760	PAVING SPECIALTIES	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
2770	CONCRETE PATIOS @ FRONT	\$10,140.00	\$0.00	\$0.00	\$0.00	\$10,140.00
2900	SOD (RE & RE W/NEW)	\$12,787.00	\$0.00	\$0.00	\$0.00	\$12,787.00
2900	RIVER ROCK (REMOVE & REPLACE)	\$6,653.00	\$0.00	\$0.00	\$0.00	\$6,653.00
2	DIVISION 2 - SITEWORK	<u>169,966.00</u>	<u>71,800.48</u>	<u>71,800.48</u>	<u>0.00</u>	<u>98,165.52</u>

Class	3	DIVISION 3 - CONCRETE					
	3000	CONCRETE	\$0.00	\$9,984.26	\$9,984.26	\$0.00	(\$9,984.26)
	3100	CONCRETE FORMS & ACCESSORIES	\$50,000.00	\$10,737.26	\$9,711.11	\$1,026.15	\$39,262.74
	3200	CONCRETE REINFORCEMENT	\$0.00	\$3,169.22	\$3,169.22	\$0.00	(\$3,169.22)
	3300	CAST IN PLACE CONCRETE	\$0.00	\$42.80	\$42.80	\$0.00	(\$42.80)
	3	DIVISION 3 - CONCRETE	50,000.00	23,933.54	22,907.39	1,026.15	26,066.46
Class	5	DIVISION 5 - METALS					
	5100	STRUCTURAL METAL FRAMING	\$0.00	\$3,184.20	\$3,184.20	\$0.00	(\$3,184.20)
	5100	STRUCTURAL STEEL REPAIRS (COLUMNS)	\$4,000.00	\$0.00	\$0.00	\$0.00	\$4,000.00
	5520	New Metal Railings	\$36,900.00	\$0.00	\$0.00	\$0.00	\$36,900.00
	5	DIVISION 5 - METALS	40,900.00	3,184.20	3,184.20	0.00	37,715.80
Class	6	DIVISION 6 - WOOD & PLASTICS					
	6100	ROUGH CARPENTRY	\$0.00	\$23,371.44	\$23,371.44	\$0.00	(\$23,371.44)
	6100	STRUCTURAL REPAIRS & PONY WALLS	\$6,000.00	\$22,322.91	\$22,134.16	\$188.75	(\$16,322.91)
	6100	STRUCTURAL REPAIRS DECKS	\$110,000.00	\$28,076.00	\$26,261.00	\$1,815.00	\$81,924.00
	6100	Partition Framing & Backing	\$36,000.00	\$0.00	\$0.00	\$0.00	\$36,000.00
	6100	S&Ulay	\$5,000.00	\$0.00	\$0.00	\$0.00	\$5,000.00
	6200	FINISH CARPENTRY	\$60,000.00	\$663.44	\$835.28	(\$171.84)	\$59,336.56
	6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$0.00	\$0.00	\$0.00	\$201,340.00
	6	DIVISION 6 - WOOD & PLASTICS	418,340.00	74,433.79	72,601.88	1,831.91	343,906.21
Class	7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
	7100	DAMPROOFING & WATERPROOFING	\$1,155.00	\$339.88	\$339.88	\$0.00	\$815.12
	7130	SHEET WATER PROOFING	\$90,600.00	\$0.00	\$0.00	\$0.00	\$90,600.00
	7213	BATT INSULATION	\$9,000.00	\$10,032.96	\$10,032.96	\$0.00	(\$1,032.96)
	7300	SHINGLES, ROOF TILES & COVERINGS	\$110,000.00	\$0.00	\$0.00	\$0.00	\$110,000.00
	7460	WALL TRANSITIONS DECK WALLS	\$21,170.00	\$0.00	\$0.00	\$0.00	\$21,170.00
	7714	GUTTERS & DOWN PIPES (INCL. REMOVAL)	\$41,000.00	\$0.00	\$0.00	\$0.00	\$41,000.00
	7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$319.20	\$319.20	\$0.00	\$1,930.80
	7	DIVISION 7 - THERMAL MOISTURE PROT	275,175.00	10,692.04	10,692.04	0.00	264,482.96
Class	8	DIVISION 8 - DOORS & WINDOWS					
	8100	METAL DOORS & FRAMES	\$28,000.00	\$0.00	\$0.00	\$0.00	\$28,000.00
	8200	WOOD & PLASTIC DOORS	\$36,000.00	\$1,475.52	\$1,475.52	\$0.00	\$34,524.48
	8500	WINDOWS	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
	8700	HARDWARE	\$22,800.00	\$0.00	\$0.00	\$0.00	\$22,800.00
	8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
	8800	GLAZING	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
	8	DIVISION 8 - DOORS & WINDOWS	117,300.00	1,475.52	1,475.52	0.00	115,824.48
Class	9	DIVISION 9 - FINISHES					
	9220	PORTLAND CEMENT PLASTER	\$108,000.00	\$0.00	\$0.00	\$0.00	\$108,000.00
	9220	EXTERIOR REPAIRS	\$20,400.00	\$0.00	\$0.00	\$0.00	\$20,400.00
	9220	STUCCO REPLACEMENT	\$17,576.00	\$0.00	\$0.00	\$0.00	\$17,576.00
	9220	COLOUMN REPLACEMENT	\$25,600.00	\$24,266.84	\$24,266.84	\$0.00	\$1,333.16
	9250	GYPSUM BOARD	\$93,170.00	\$93,308.19	\$93,308.19	\$0.00	(\$138.19)
	9300	TILE	\$33,000.00	\$13,418.00	\$13,418.00	\$0.00	\$19,582.00
	9650	RESILIENT FLOORING	\$43,500.00	\$28,774.84	\$28,774.84	\$0.00	\$14,725.16
	9680	CARPET	\$13,800.00	\$0.00	\$0.00	\$0.00	\$13,800.00
	9900	PAINTS & COATINGS	\$104,400.00	\$17,938.69	\$17,938.69	\$0.00	\$86,461.31
	9920	SURFACE PREPARATION	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
	9950	Wall Coverings	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
	9	DIVISION 9 - FINISHES	476,046.00	177,706.56	177,706.56	0.00	298,339.44
Class	10	DIVISION 10 - SPECIALTIES					
	10400	IDENTIFICATION DEVICES	\$4,400.00	\$1,908.50	\$1,908.50	\$0.00	\$2,491.50
	10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
	10822	SHOWER AND TUB DOORS	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
	10	DIVISION 10 - SPECIALTIES	12,900.00	1,908.50	1,908.50	0.00	10,991.50

Class	15	DIVISION 15 - MECHANICAL					
15100		BUILDING SERVICES PIPING	\$2,500.00	\$3,406.06	\$3,406.06	\$0.00	(\$906.06)
15200		PROCESS PIPING	\$2,800.00	\$0.00	\$0.00	\$0.00	\$2,800.00
15400		PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$12,603.96	\$12,603.96	\$0.00	\$396.04
15401		REPLACE POLY 'B' PIPING	\$8,200.00	\$8,126.82	\$8,126.82	\$0.00	\$73.18
15410		PLUMBING FIXTURES	\$77,150.00	\$54,447.87	\$54,447.87	\$0.00	\$22,702.13
15510		HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.13	\$13,364.13	\$0.00	\$2,435.87
15700		HEATING, VENTILATING, & A/C EQUIPMENT	\$14,000.00	\$464.50	\$464.50	\$0.00	\$13,535.50
15		DIVISION 15 - MECHANICAL	<u>133,450.00</u>	<u>92,413.34</u>	<u>92,413.34</u>	<u>0.00</u>	<u>41,036.66</u>
Class	16	DIVISION 16 - ELECTRICAL					
16000		ELECTRICAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16100		WIRING METHODS	\$52,000.00	\$52,000.00	\$52,000.00	\$0.00	\$0.00
16101		FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$16,000.00	\$16,000.00	\$0.00	\$16,500.00
16500		LIGHTING	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
16501		LIGHT FIXTURES EXTERIOR	\$4,850.00	\$0.00	\$0.00	\$0.00	\$4,850.00
16700		COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
16		DIVISION 16 - ELECTRICAL	<u>105,350.00</u>	<u>68,000.00</u>	<u>68,000.00</u>	<u>0.00</u>	<u>37,350.00</u>
Grand Total :			<u>2,200,327.00</u>	<u>653,310.27</u>	<u>641,759.92</u>	<u>11,550.35</u>	<u>1,547,016.73</u>

Sub Total:	11,550.35
Holdback @ 10% on Subtotal:	1,155.03
Sub Total:	<u>10,395.31</u>
GST @ 5%:	519.77
Invoice Total :	<u>\$ 10,915.08</u>

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor prior to payment when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1216 dated the 31 day of January, in the year 2014.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)

Sun Chaser Vacation Villa
Building 300
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner Resort Villa Management Ltd	Name of Contractor VVI CONSTRUCTION
--	--

Identification of Declarant

Name of Declarant Lewis Hendrickson	Position or Title (of office held with Contractor) President
--	---

Declaration

I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

- 1) holdback monies properly retained,
- 2) payments deferred by agreement, or
- 3) amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

Declared before me in REVELSTOKE, BC
City/Town and Province
this 7th day of March, in the year 2014.

ROBERT A. LUNDBERG
BARRISTER & SOLICITOR
(A Commissioner for Oaths, Notary Public, Justice of the Peace, etc.)
P.O. Box 2490, 119 Campbell Avenue
Revelstoke, BC V0E 2S0

[Signature]
Signature of Declarant

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.

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CCDC
9
2001

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CCDC

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Canadian Construction Documents Committee



WORKING TO MAKE A DIFFERENCE

Assessment Department Location

Mailing Address

PO Box 5350
Station Terminal
Vancouver BC V6B 5L5

6951 Westminster Highway
Richmond BC
V7C 1C6
www.worksafebc.com

Clearance Section

Telephone 604 244 6380
Toll Free within Canada
1 888 922 2768
Fax 604 244 6390

VVI Construction Ltd.
96 Cartier Street
REVELSTOKE, BC V0E 2S0

March 12, 2014

**Person/Business : VVI CONSTRUCTION LTD.
817749 AQ(061)**

This letter provides clearance information for the purposes of Section 51 of the *Workers Compensation Act*.

We confirm that the above-referenced firm is active, in good standing, and has met WorkSafeBC's criteria for advance clearance. Accordingly, if the addressee on this letter is the prime contractor, the addressee will not be held liable for the amount of any assessment payable for work undertaken by the above-referenced firm to **April 01, 2014**.

This firm has had continuous coverage with us since January 01, 2009.

Employer Service Centre
Assessment Department

**Clearance Reference # : C127700759
CLRAAA**

For more information about Section 51 and clearance letters visit WorkSafeBC.com

Please refer to your account number in your correspondence or when contacting the Assessment Department.

To alter this document constitutes fraud.

Statutory Declaration of Progress Payment Distribution by Contractor

Standard Construction Document

CCDC 9A - 2001

To be made by the Contractor **prior to payment** when required as a condition for either:

- second and subsequent progress payments; or
 release of holdback.

The last application for progress payment for which the Declarant has received payment is No. Invoice 1217
dated the 31 day of January,
in the year 2014.

Identification of Contract

Name of Contract (Location and description of the Work as it appears in the Contract Documents)
Sun Chaser Vacation Villa
Building 400
Fairmont Hot Springs, BC

Date of Contract: 7 February 2013
Day Month Year

Name of Owner Resort Villa Management Ltd	Name of Contractor VVI CONSTRUCTION
--	--

Identification of Declarant

Name of Declarant Lewis Hendrickson	Position or Title (of office held with Contractor) President
--	---

Declaration

I solemnly declare that, as of the date of this declaration, I am an authorized signing officer, partner or sole proprietor of the Contractor named in the Contract identified above, and as such have authority to bind the Contractor, and have personal knowledge of the fact that all accounts for labour, subcontracts, products, services, and construction machinery and equipment which have been incurred directly by the Contractor in the performance of the work as required by the Contract, and for which the Owner might in any way be held responsible, have been paid in full as required by the Contract up to and including the latest progress payment received, as identified above, except for:

- holdback monies properly retained,
- payments deferred by agreement, or
- amounts withheld by reason of legitimate dispute which have been identified to the party or parties, from whom payment has been withheld.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

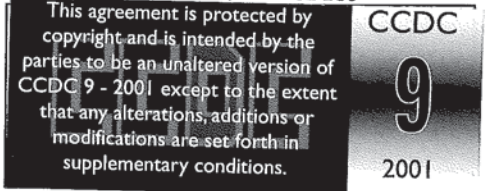
Declared before me in REVELSTOKE, BC
City/Town and Province

this 7th day of March, in the year 2014.

[Signature]
Signature of Declarant

[Signature]
ROBERT A. LUNDBERG
BARRISTER & SOLICITOR
(A Commissioner for Oaths, Notary Public, Justice of the Peace, etc.)
Campbell Avenue
Revelstoke, BC V0E 2S0

The making of a false or fraudulent declaration is a contravention of the Criminal Code of Canada, and could carry, upon conviction, penalties including fines or imprisonment.



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WORKING TO MAKE A DIFFERENCE

Assessment Department
Mailing Address

PO Box 5350
Station Terminal
Vancouver BC V6B 5L5

Location

6951 Westminster Highway
Richmond BC
V7C 1C6
www.worksafebc.com

Clearance Section

Telephone 604 244 6380
Toll Free within Canada
1 888 922 2768
Fax 604 244 6390

VVI Construction Ltd.
96 Cartier Street
REVELSTOKE, BC V0E 2S0

March 12, 2014

Person/Business : VVI CONSTRUCTION LTD.
817749 AQ(061)

This letter provides clearance information for the purposes of Section 51 of the *Workers Compensation Act*.

We confirm that the above-referenced firm is active, in good standing, and has met WorkSafeBC's criteria for advance clearance. Accordingly, if the addressee on this letter is the prime contractor, the addressee will not be held liable for the amount of any assessment payable for work undertaken by the above-referenced firm to **April 01, 2014**.

This firm has had continuous coverage with us since January 01, 2009.

Employer Service Centre
Assessment Department

Clearance Reference # : C127700759
CLRAAA

For more information about Section 51 and clearance letters visit WorkSafeBC.com

Please refer to your account number in your correspondence or when contacting the Assessment Department.

To alter this document constitutes fraud.

VVI Construction Ltd.

From 2/1/2014 To 2/28/2014

Invoice Date 2/28/2014

Sunchaser Vacation Villas Bldg 400 INT.

Page : 1 of 1

Billing Report

		Budget	Value Work Done	Previously Claimed	This Progress	Variance
1	DIVISION 1	109,600.00	23,759.83	17,179.84	6,579.99	65,505.43
	DIVISION 1 Contingency Exterior	0.00	0.00	0.00	0.00	0.00
	DIVISION 1 Contingency Interior	0.00	0.00	0.00	0.00	0.00
	DIVISION 1 Overhead & Fee @%9	0.00	20,334.74	3,159.12	17,175.62	(20,334.74)
2	DIVISION 2 - SITEWORK	36,000.00	20,698.65	10,175.11	10,523.54	15,301.35
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	24,203.71	6,976.13	17,227.58	278,136.29
7	DIVISION 7 - THERMAL MOISTURE PROTEC	11,250.00	80.64	0.00	80.64	11,169.36
8	DIVISION 8 - DOORS & WINDOWS	109,300.00	1,198.30	770.34	427.96	108,101.70
9	DIVISION 9 - FINISHES	263,470.00	55,902.00	0.00	55,902.00	207,568.00
10	DIVISION 10 - SPECIALTIES	12,900.00	0.00	0.00	0.00	12,900.00
15	DIVISION 15 - MECHANICAL	133,450.00	48,098.65	0.00	48,098.65	85,351.35
16	DIVISION 16 - ELECTRICAL	100,500.00	52,000.00	0.00	52,000.00	48,500.00
Grand Total :		<u>1,078,810.00</u>	<u>246,276.52</u>	<u>38,260.54</u>	<u>208,015.98</u>	<u>832,533.48</u>

Sub Total:	208,015.98
Holdback @ 10% on Subtotal:	20,801.60
Sub Total:	<u>187,214.38</u>
GST @ 5%:	9,360.72

Invoice Total :	<u>\$ 196,575.10</u>
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Invoices paid by RVM	(9,355.67)
Sub Total:	<u>187,219.43</u>

VVI Construction Ltd.

From 2/1/2014 To 2/28/2014

Page 1 of 2

Sunchaser Vacation Villas Bldg 400 INT.

Application 2

Invoice Date 2/28/2014

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 1	DIVISION 1					
36	AUTOMOBILE - FUEL	\$5,500.00	\$0.00	\$0.00	\$0.00	\$5,500.00
65	STAT HOLIDAY PAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
110	INSURANCE	\$3,200.00	\$0.00	\$0.00	\$0.00	\$3,200.00
114	INSURANCE - EQUIPMENT	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
240	TRAVEL/HOTELS/ACCOMODATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
244	ACCOMODATION ALLOWANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
266	SMALL TOOL EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1041	CONSTRUCTION MANAGEMENT	\$0.00	\$10,792.73	\$3,159.12	\$7,633.61	(\$10,792.73)
1043	SUPERVISION	\$36,000.00	\$8,279.66	\$2,302.67	\$5,976.99	\$27,720.34
1048	CONTRACTORS FEE	\$0.00	\$9,542.01	\$0.00	\$9,542.01	(\$9,542.01)
1300	SUBMITTALS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1505	MOBILIZATION	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
1512	TEMPORARY FIRE PROTECTION	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1515	TEMPORARY LIGHTING	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1517	TEMPORARY TELEPHONE	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1521	FIELD OFFICE & SHEDS & TRAILERS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1522	FIRST AID SUPPLIES & LABOUR	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00
1530	TEMPORARY CONTRUCTION & HOARDING	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1540	CONSTRUCTION AIDS	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
1564	SITE FENCING	\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
1651	COURIER	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1741	FINAL CLEANING	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
1742	PROGRESS CLEANING/DAILY	\$8,000.00	\$603.00	\$0.00	\$603.00	\$7,397.00
1745	GARBAGE AND DUMP FEES	\$24,000.00	\$14,877.17	\$14,877.17	\$0.00	\$9,122.83
1790	DE-MOBILIZATION	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1831	WARRANTY	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
1	DIVISION 1	109,600.00	44,094.57	20,338.96	23,755.61	65,505.43
Class 2	DIVISION 2 - SITEWORK					
2220	SITE DEMOLITION	\$36,000.00	\$19,866.87	\$10,175.11	\$9,691.76	\$16,133.13
2222	MINOR.SITE DEMOLITION FOR REMODELLI	\$0.00	\$831.78	\$0.00	\$831.78	(\$831.78)
2	DIVISION 2 - SITEWORK	36,000.00	20,698.65	10,175.11	10,523.54	15,301.35
Class 6	DIVISION 6 - WOOD & PLASTICS					
6100	ROUGH CARPENTRY	\$0.00	\$22,463.94	\$5,293.28	\$17,170.66	(\$22,463.94)
6100	STRUCTURAL REPAIRS DECKS	\$0.00	\$189.86	\$189.86	\$0.00	(\$189.86)
6100	Partition Framing & Backing	\$36,000.00	\$1,492.99	\$1,492.99	\$0.00	\$34,507.01
6100	S&Ulay	\$5,000.00	\$56.92	\$0.00	\$56.92	\$4,943.08
6200	FINISH CARPENTRY	\$60,000.00	\$0.00	\$0.00	\$0.00	\$60,000.00
6400	ARCHITCTURAL WOODWORK	\$201,340.00	\$0.00	\$0.00	\$0.00	\$201,340.00
6	DIVISION 6 - WOOD & PLASTICS	302,340.00	24,203.71	6,976.13	17,227.58	278,136.29
Class 7	DIVISION 7 - THERMAL MOISTURE PROTECTION					
7213	BATT INSULATION	\$9,000.00	\$80.64	\$0.00	\$80.64	\$8,919.36
7800	FIRE & SMOKE PROTECTION	\$2,250.00	\$0.00	\$0.00	\$0.00	\$2,250.00
7	DIVISION 7 - THERMAL MOISTURE PROT	11,250.00	80.64	0.00	80.64	11,169.36
Class 8	DIVISION 8 - DOORS & WINDOWS					
8100	METAL DOORS & FRAMES	\$28,000.00	\$0.00	\$0.00	\$0.00	\$28,000.00
8200	WOOD & PLASTIC DOORS	\$36,000.00	\$1,198.30	\$770.34	\$427.96	\$34,801.70
8700	HARDWARE	\$22,800.00	\$0.00	\$0.00	\$0.00	\$22,800.00
8740	ELECTRO MECHANICAL HARDWARE	\$10,500.00	\$0.00	\$0.00	\$0.00	\$10,500.00
8800	GLAZING	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
8	DIVISION 8 - DOORS & WINDOWS	109,300.00	1,198.30	770.34	427.96	108,101.70

VVI Construction Ltd.

From 2/1/2014 To 2/28/2014

Page 1 of 2

Sunchaser Vacation Villas Bldg 400 INT.

Application 2

Invoice Date 2/28/2014

Cost Plus Billing Report

Class		Budget	Value Work Done	Previously Claimed	This Progress	Variance
Class 9	DIVISION 9 - FINISHES					
9250	GYPSUM BOARD	\$93,170.00	\$55,902.00	\$0.00	\$55,902.00	\$37,268.00
9300	TILE	\$33,000.00	\$0.00	\$0.00	\$0.00	\$33,000.00
9650	RESILIENT FLOORING	\$43,500.00	\$0.00	\$0.00	\$0.00	\$43,500.00
9680	CARPET	\$13,800.00	\$0.00	\$0.00	\$0.00	\$13,800.00
9900	PAINTS & COATINGS	\$68,000.00	\$0.00	\$0.00	\$0.00	\$68,000.00
9950	Wall Coverings	\$12,000.00	\$0.00	\$0.00	\$0.00	\$12,000.00
9	DIVISION 9 - FINISHES	<u>263,470.00</u>	<u>55,902.00</u>	<u>0.00</u>	<u>55,902.00</u>	<u>207,568.00</u>
Class 10	DIVISION 10 - SPECIALTIES					
10400	IDENTIFICATION DEVICES	\$4,400.00	\$0.00	\$0.00	\$0.00	\$4,400.00
10800	TOILET, BATH & LAUNDRY ACCESSORIES	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00
10822	SHOWER AND TUB DOORS	\$6,000.00	\$0.00	\$0.00	\$0.00	\$6,000.00
10	DIVISION 10 - SPECIALTIES	<u>12,900.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,900.00</u>
Class 15	DIVISION 15 - MECHANICAL					
15100	BUILDING SERVICES PIPING	\$2,500.00	\$1,290.89	\$0.00	\$1,290.89	\$1,209.11
15200	PROCESS PIPING	\$2,800.00	\$0.00	\$0.00	\$0.00	\$2,800.00
15400	PLUMBING FIXTURES & EQUIPMENT	\$13,000.00	\$6,250.00	\$0.00	\$6,250.00	\$6,750.00
15401	REPLACE POLY 'B' PIPING	\$8,200.00	\$4,063.41	\$0.00	\$4,063.41	\$4,136.59
15410	PLUMBING FIXTURES	\$77,150.00	\$23,130.04	\$0.00	\$23,130.04	\$54,019.96
15510	HEATING BOILERS AND ACCESSORIES	\$15,800.00	\$13,364.31	\$0.00	\$13,364.31	\$2,435.69
15700	HEATING, VENTILATING, & A/C EQUIPMENT	\$14,000.00	\$0.00	\$0.00	\$0.00	\$14,000.00
15	DIVISION 15 - MECHANICAL	<u>133,450.00</u>	<u>48,098.65</u>	<u>0.00</u>	<u>48,098.65</u>	<u>85,351.35</u>
Class 16	DIVISION 16 - ELECTRICAL					
16100	WIRING METHODS	\$52,000.00	\$52,000.00	\$0.00	\$52,000.00	\$0.00
16101	FINISHING, OUTLETS/SWITCHES, BB HEAT	\$32,500.00	\$0.00	\$0.00	\$0.00	\$32,500.00
16200	ELECTRICAL POWER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
16500	LIGHTING	\$15,000.00	\$0.00	\$0.00	\$0.00	\$15,000.00
16700	COMMUNICATIONS	\$1,000.00	\$0.00	\$0.00	\$0.00	\$1,000.00
16	DIVISION 16 - ELECTRICAL	<u>100,500.00</u>	<u>52,000.00</u>	<u>0.00</u>	<u>52,000.00</u>	<u>48,500.00</u>
Grand Total :		<u>1,078,810.00</u>	<u>246,276.52</u>	<u>38,260.54</u>	<u>208,015.98</u>	<u>832,533.48</u>

Sub Total:	\$208,015.98
Holdback @ 10% on Subtotal:	20,801.60
Sub Total:	<u>187,214.38</u>
GST @ 5%:	9,360.72

Invoice Total : \$ 196,575.10

Invoices paid by RVM	(9,355.67)
Sub Total:	<u>187,219.43</u>

**SCHEDULE – ‘C’
PROGRESS PHOTOGRAPHS**



Views of the north elevation of building 300. No further work to the exterior envelope has been completed.



Views of the new concrete grade beams and foundation walls along the north side of building 300.



View of the new central stair foundation walls.

View of the new foundation walls at the N.W. corner.



Further view of the new foundations.



One section of foundation wall remains to be poured.



Views of the south elevation of building 300. Framing of the new balconies is generally complete.



The new building 300 roof tiles have been delivered.



View of the additional framing materials on site.



Building 300 – View of a main entry foyer and ‘A’ unit kitchen.



Building 300 – View of an ‘A’ unit bedroom and bathroom.



Building 300 – View of a ‘B’ unit kitchen/living area and bathroom.



Building 400 – Views of an 'A' unit kitchen and living area.



Building 400 – Views of an 'A' unit bedroom and bathroom.



Building 400 – Views of a 'B' unit living area and bathroom.